

# Annual Report 2013-2014

## Sponsor

### L&T Finance Holdings Limited

Registered Office:  
L&T House, Ballard Estate, P.O. Box 278  
Mumbai 400 001

## Trustee

### L&T Mutual Fund Trustee Limited

Registered Office:  
L&T House, Ballard Estate, P.O.Box No. 278  
Mumbai 400 001

## Asset Management Company

### L&T Investment Management Limited

Registered Office:  
L&T House, Ballard Estate, P.O.Box No. 278  
Mumbai 400 001

Head Office:  
6th Floor, Mafatlal Centre  
Nariman Point, Mumbai 400 021

## Auditors To The Fund

### Price Waterhouse

252, Veer Savarkar Marg, Shivaji Park  
Dadar (West), Mumbai 400 028

## Registrar And Transfer Agent

### Computer Age Management Services Private Limited

Registered Office:  
New No. 10, Old No. 178, M. G. R. Salai  
Nungambakkam, Chennai 600 034

## Custodian

### Citibank, N.A.

11th Floor, First International Financial Centre (FIFC)  
C-54 & C-55, G Block, Bandra Kurla Complex  
Bandra (East), Mumbai 400 051

## Board Of Directors

### L&T Investment Management Limited

Mr. R. Shankar Raman  
Mr. Ved Prakash Chaturvedi  
Mr. M.V. Nair  
Mr. P.H. Ravikumar

### L&T Mutual Fund Trustee Limited

Mr. Yeshwant M. Deosthalee  
Mr. V. Natarajan  
Mr. Hemant Y. Joshi  
Mr. Jairaj Purandare

L&T FMP Series VI- Plan B

L&T FMP - IV (July24M A)

L&T FMP - V (March395D A)

L&T FMP - VI (March371D A)

L&T FMP - VI (May369D A)

L&T FMP - VI (May371D A)

L&T FMP - VII (December369D A)

L&T FMP - VII (March367D A)

L&T FMP - VII (March367D B)

L&T FMP - Series IX - Plan F

L&T FMP - Series IX - Plan A

L&T FMP - Series VIII - Plan E

L&T FMP - Series VIII - Plan B

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**L&T Mutual Fund**

## L&T MUTUAL FUND

6th Floor, Mafatlal Centre, Nariman Point, Mumbai-400 021

### REPORT OF THE BOARD OF L&T MUTUAL FUND TRUSTEE LIMITED TO THE UNITHOLDERS OF L&T MUTUAL FUND FOR THE FINANCIAL YEAR ENDED MARCH 31, 2014

Dear Unit holder,

We have pleasure in presenting the Eighteenth Annual Report of L&T Mutual Fund (“LTMF”) for the Financial Year ended March 31, 2014 along with the audited financial statements of the Schemes for that period.

#### 1. Operations during the year

##### a) Average Assets Under Management:

In the financial year 2013-14, LTMF was one of the fastest growing fund houses in the Indian mutual fund industry. The average assets under management stood at Rs. 18,255 crores for the year ended March 2014 vs. Rs 11,170 crores in March 2013. This growth in assets has been against a backdrop of industry’s 11% growth during the same period and at a time when financial markets in India faced significant volatility.

LTMF offers a wide range of Schemes across asset classes in cash, debt and equity, each adhering to distinct investment styles to suit different investment needs. As of March 31, 2014, LTMF had 61 Schemes which comprised 11 open - ended equity schemes, 13 open - ended debt schemes, 1 open-ended fund of funds scheme and 36 closed-ended schemes including various fixed maturity plans.

The open - ended equity schemes include L&T Midcap Fund, L&T Equity Fund, L&T Tax Saver Fund, L&T Tax Advantage Fund, L&T India Special Situations Fund, L&T Indo Asia Fund, L&T India Large Cap Fund, L&T Infrastructure Fund, L&T India Value Fund, L&T India Equity and Gold Fund and L&T India Prudence Fund.

An open-ended fund of funds scheme includes L&T Global Real Assets Fund.

The open - ended debt schemes include L&T Triple Ace Bond Fund, L&T Ultra Short Term Fund, L&T Gilt Fund, L&T Liquid Fund, L&T Monthly Income Plan\*, L&T Floating Rate Fund, L&T Flexi Bond Fund, L&T Cash Fund, L&T Low Duration Fund, L&T Income Opportunities Fund, L&T Short Term Income Fund, L&T MIP - Wealth Builder Fund\* and L&T Short Term Opportunities Fund.

*\* Monthly Income is not assured and is subject to the availability of distributable surplus*

The closed - ended schemes include L&T Long Term Advantage Fund – I under the equity category and various fixed maturity plans under the debt category.

**b) Operations, Sales Offices and Investor Services:** LTMF services its investors through its network of 56 equipped sales offices. Applications are accepted at 18 investor service centres and at other locations (around 197) applications are accepted by Computer Age Management Services Private Limited, the Registrar and Transfer Agent to the Schemes of LTMF (“CAMS”).

**c) Dividend:** After considering the distributable surplus under the equity Schemes of the Fund, dividends were declared under L&T India Special Situations Fund, L&T India Large Cap Fund and L&T Tax Advantage Fund.

Further, for the debt Schemes, the dividends were declared as per the provisions contained in the respective scheme information documents.

## **FUTURE MARKET OUTLOOK**

### **Equity Market Overview and Outlook**

The Indian economy is going through a period of trough and has been growing at sub 5%. Observing the breakup of the real GDP, it is seen that the industrial growth has slowed down considerably whereas services has held up steady and agriculture has bounced back in FY14. The Current Account Deficit which went above 6% in Dec 2012 has been reigned in now to below 2% and so have the rupee depreciation and consumer inflation. These factors are more benign now compared to mid FY14 when these were proving to destabilize the economic environment.

Going forward, few key factors may decide the fate of the economy viz. 1. New Government and its policies 2. The lagged impact of last year's policy measures of the incumbent Government. 3. The monsoon and its impact on agriculture growth in the wake of a threat of El –Nino 4. Rupee movement and its impact on exports 5. Consumer Inflation and the resultant RBI stance on interest rates. As is known, RBI has stated 6% CPI inflation target by Jan 2016 and has indicated inflation its topmost priority.

As far as the Indian stock markets are concerned, the rally in the recent months indicates that the market is expecting a positive election verdict. The BSE Sensex is trading at about 15XFY14E and 13XFY15E. The markets had traded upto peak valuations of 22X one year forward earnings estimates in end 2007.

Today, there is a wide disparity in valuations across sectors with consumers and pharmaceutical stocks trading much higher versus remaining sectors, although recent rally has bridged the gap partially. Overall, in an expansionary economy mode, one may witness a further rally in the markets and bridging of the valuation gap within cyclical and defensives.

Foreign funds continued to be positive on Indian markets. FII flows which were strong at 20bn\$ in 2013 have continued to be positive till March 2014.

Compared to emerging markets, India is either at par or marginally expensive. However, given our favourable demographics, such premium may be justified. Overall, the Indian markets still look undervalued from a longer term growth perspective.

### **Debt Market Overview and Outlook**

Indian government bond yields have risen around 85 bps over the course of FY14, ending the year at 8.80% versus a low of 7.12% in May 2013. In its bi-monthly review of the monetary policy on 1 April, the RBI kept key rates unchanged (repo rate at 8%), maintaining their focus on bringing CPI down sustainably to 8% by Jan 2015 and 6% by Jan 2016. The RBI increased the liquidity provided under term repos from 0.5% of NDTL of the banking system to 0.75%, and decreased the liquidity provided under overnight repos under the LAF from 0.5% of bank-wise NDTL to 0.25% with immediate effect.

The government will raise Rs. 3.68 trillion (\$61.4 billion) through bond sales in the first half of the fiscal beginning 1 April, which is 61.6% of the total borrowing scheduled for FY 2015. With the new auction calendar kick-starting in April, markets will be keenly watching investor appetite as also any signs of RBI resuming its open market operations at the longer end of the curve. However, communication from the RBI governor so far has been fairly clear that it would not use OMOs to support yields, but only for liquidity injection through securities at the short end. Hence, markets would have to evolve an equilibrium level for gsec yields, devoid of RBI support. Similar to equities - critical trigger for fixed income markets would be the election results, and strength and resolve of the new government to implement credible fiscal consolidation and inflation control strategies.

Hence – while the pre-election period is likely to witness range-bound yields with an upward bias to yields on account of large supply, medium term clarity on the direction of fixed income markets is expected to emerge only after the elections.

## **PERFORMANCE OF THE SCHEMES OF LTMF AS ON MARCH 31, 2014**

We have reviewed the performance of the Schemes and unit holders are requested to refer **Annexure I** for the details on each Scheme's performance (including the net assets values and the assets under management).

### **2. Brief background of Sponsors, Trust, Trustee Company and AMC**

#### **(a) Sponsor**

L&T Finance Holdings Limited ("LTFH") (along with its nominees) holds 100% shareholding in L&T Investment Management Limited ("LTIML") and L&T Mutual Fund Trustee Limited ("LTMFTL") and is the Sponsor of the Trust. LTFH carries out responsibilities as provided in the SEBI Regulations.

#### **L&T Finance Holdings Limited:**

LTFH was incorporated by Larsen & Toubro Limited ("L&T") on May 1, 2008, with the strategic intent of holding all the investments of the L&T Group in the financial services businesses. It was registered with the Reserve Bank of India ("RBI") under Section 45-IA of the Reserve Bank of India Act, 1934, as a non-banking financial institution without accepting public deposits.

LTFH has a presence in the financial services sector through subsidiaries – L&T Finance Limited, L&T Infrastructure Finance Company Limited, L&T Fincorp Limited, L&T Housing Finance Limited, FamilyCredit Limited, LTIML and LTMFTL.

LTFH through its subsidiaries is into the business of infrastructure finance, term loans/leases to corporates, channel finance, financing of tractors, construction equipment and commercial vehicles, micro-finance, auto-finance, housing finance, investment management, portfolio management services, distribution of insurance and mutual fund products.

#### **(b) Trust**

#### **LTMF**

LTMF has been established as a trust under the Indian Trust Act, 1882 with L&T Finance Holdings Limited as the Sponsor/ Settlor and L&T Mutual Fund Trustee Limited as the Trustee Company, vide the Trust Deed dated October 17, 1996 (as amended from time to time).

LTMF is a part of the L&T Group, one of the largest and respected groups, known for its customer-focused approach and the continuous quest for world-class quality which have enabled it to attain and sustain leadership in all its major lines of business.

LTMF is one of the respected Fund Houses in India that endeavors to serve the investment needs of the investors through a suite of mutual fund Schemes. With world class investment management practices and an equally competent fund management team, LTMF seeks to help its investors reach their financial goals.

#### **(c) Trustee Company**

#### **L&T Mutual Fund Trustee Limited**

The Trustee is the exclusive owner of the Trust Fund and holds the same in trust for the benefit of the unitholders. The Trustee has been discharging its duties and carrying out the responsibilities as provided in the

Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 (“SEBI Regulations”) and the Trust Deed. The Trustee seeks to ensure that the Fund and the Schemes floated there under are managed by LTIML, the asset management company to LTMF in accordance with the Trust Deed, the Regulations and guidelines issued by SEBI, the Stock Exchanges, the Association of Mutual Funds in India and other regulatory agencies.

L&T Mutual Fund Trustee Limited is a limited company incorporated under the Companies Act, 1956 on April 30, 1996 having registered office at ‘L&T House’, Ballard Estate, P.O.Box No. 278, Mumbai, 400 001.

#### **(d) Asset Management Company (AMC)/ Investment Manager**

##### **L&T Investment Management Limited (“LTIML”)**

L&T Investment Management Limited has been appointed as the Asset Management Company of LTMF by L&T Mutual Fund Trustee Limited vide Investment Management Agreement (IMA) dated 23<sup>rd</sup> October 1996 (as amended from time to time).

LTIML is a limited company incorporated under the Companies Act, 1956 on April 25, 1996 having registered office at ‘L&T House’, Ballard Estate, P.O. Box No. 278, Mumbai, 400 001.

### **3. Investment Objectives, nature and investments policies of the Schemes of LTMF**

#### **EQUITY SCHEMES**

- **L&T Midcap Fund (An open-ended equity scheme):** The investment objective of the Scheme is to generate capital appreciation by investing primarily in midcap stocks. The Scheme invests primarily in companies whose market capitalization falls between the highest and the lowest constituent of the CNX Midcap Index. The Scheme seeks to generate return by investing primarily in midcap stocks as per the investment objective and asset allocation. The performance of the Scheme is benchmarked against CNX Midcap Index.
- **L&T Equity Fund (An open-ended equity growth scheme):** The investment objective of the Scheme is to generate long-term capital growth from a diversified portfolio of predominantly equity and equity-related securities. The key features of the Scheme’s investment strategy are diversification and a bottom up stock picking approach without any sector / cap bias. The performance of the Scheme is benchmarked against BSE 200 Index.
- **L&T Tax Saver Fund (An open-ended equity linked tax savings scheme)\*:** The investment objective of the Scheme is to provide long term capital appreciation by investing predominantly in equity and equity related instruments and also enabling investors to get income tax rebate as per the prevailing Tax Laws and subject to applicable conditions. The Scheme follows a multi-cap investment approach i.e., the Scheme invests in a well-diversified portfolio of equity and equity related instruments across all ranges of market capitalization. Further, the redemption of units under the Scheme can be made only after a three year lock-in period from the date of allotment of the units. The performance of the Scheme is benchmarked against CNX Nifty.

*\* In order to comply with requirements of ELSS 2005 guidelines, further subscription/ switch - in into L&T Tax Saver Fund is restricted with effect from November 23, 2012.*

- **L&T Tax Advantage Fund (An open-ended equity linked savings scheme):** The investment objective of the Scheme is to generate long-term capital growth from a diversified portfolio of predominantly equity and equity-related securities. The Scheme is well diversified in about 60 to 80 stocks and has a bottom up stock picking approach. The performance of the Scheme is benchmarked against BSE 200 Index. Further, the redemption of units under the Scheme can be made only after a three year lock-in period from the date of allotment of the units.

- **L&T India Special Situations Fund (An open-ended equity growth scheme):** The investment objective of the Scheme is to generate long-term capital growth from a diversified portfolio of predominantly equity and equity-related securities including equity derivatives. The Scheme is a diversified equity fund investing in companies for long term investment with key theme focus being “Special Situations” – these are situations that are out of the ordinary and which therefore present interesting stock picking opportunities. The performance of the Scheme is benchmarked against BSE 200 Index.
- **L&T Indo Asia Fund (An open-ended equity growth scheme):** The investment objective of the Scheme is to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related securities including equity derivatives in the Indian and international markets. The Scheme seeks to invest in the best opportunities in the Indian and international markets, without any sector / cap bias. However, the fund managers expect to have a high focus on opportunities in Asia Pacific region including India. The performance of the Scheme is benchmarked against a custom benchmark created using the BSE-200 to the extent of 65% of portfolio and MSCI AC Asia Pacific ex Japan for the balance 35%.
- **L&T India Large Cap Fund (An open-ended equity growth scheme):** The investment objective of the Scheme is to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related securities, including equity derivatives, in the Indian markets. The Scheme predominantly invests in large cap stocks. The Scheme could also additionally invest in Foreign Securities. The Scheme is primarily a diversified equity fund which in normal market conditions invests predominantly in large cap stocks to generate long term capital appreciation. The performance of the Scheme is benchmarked against BSE-100 Index.
- **L&T Infrastructure Fund (An open-ended equity scheme):** The investment objective of the Scheme is to seek to generate capital appreciation by investing predominantly in equity and equity related instruments of companies in the infrastructure sector. The Scheme invests primarily in companies that are engaged in the area of infrastructure. The industries that fall under infrastructure sector would broadly include Banking and Financial Services, Cement and Cement Products, Capital Goods, Construction and related Industry, Electrical and Electronic components, Energy, Engineering, Metals/ Mining/Minerals, Housing, Oil and Gas and Allied Industries, Petroleum and Related Industry, Ports, Power and Power Equipment, Telecom, Transportation. The performance of the Scheme is benchmarked against CNX Nifty.
- **L&T Long Term Advantage Fund – I (A 10 year closed-ended equity linked saving scheme):** The investment objective of the Scheme is to seek to generate long-term capital growth from a diversified portfolio of predominantly equity and equity-related securities and also enabling investors to get income tax rebate as per the prevailing Tax Laws and subject to applicable conditions. The Scheme is a 10 year close-ended Equity Linked Saving Scheme, subject to a lock in for a period of three years from date of allotment. Redemptions can be made only after completion of lock-in period of 3 years from the date of allotment of the units proposed to be redeemed. The performance of the Scheme is benchmarked against CNX Nifty.
- **L&T India Value Fund (An open-ended equity growth scheme):** The investment objective of the Scheme is to generate long-term capital appreciation from diversified portfolio of predominantly equity and equity related securities, in the Indian markets with higher focus on undervalued securities. The Scheme could also additionally invest in Foreign Securities in international markets. The Fund Managers aim to identify undervalued stocks having the potential to deliver long term superior risk-adjusted returns. The performance of the Scheme is benchmarked against BSE-200 Index.
- **L&T Global Real Assets Fund (An open-ended fund of funds scheme):** The investment objective of the Scheme is to aim to achieve long-term capital growth from a portfolio which is primarily invested in Fidelity Funds - Global Real Asset Securities Fund, an offshore fund launched by Fidelity Funds (an open-ended investment company incorporated in Luxembourg) and similar to an Indian mutual fund scheme. The Scheme invests in the Underlying Scheme which primarily invests (at least 70%) in equity securities of companies across the world that provide exposure to commodities, property, industrials, utilities, energy, materials and infrastructure. The Scheme’s performance is benchmarked against a custom benchmark which is a blend of MSCI ACWI Industrials, MSCI ACWI Real Estate, MSCI ACWI Utilities, MSCI Materials and

MSCI Energy. The weight assigned to each individual index while calculating the custom benchmark is 20%, 20%, 10%, 20% and 30% respectively.

- **L&T India Prudence Fund (An open-ended equity growth fund):** The investment objective of the Scheme is to seek to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related securities and to generate reasonable returns through a portfolio of debt and money market instruments. The Scheme is an open-ended equity growth fund wherein the maximum exposure to equity and equity related securities is 75% and minimum exposure to debt and money market instruments (including units of debt/fixed income Scheme launched by mutual fund registered with SEBI) is 25% of net assets. The performance of the Scheme is benchmarked as 70% against BSE 200 Index and 30% against CRISIL Short Term Bond Fund Index.
- **L&T India Equity and Gold Fund (An open-ended equity growth fund):** The investment objective of the Scheme is to seek to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related securities and to generate reasonable returns through a portfolio of debt and money market instruments.. The Scheme is an open-ended equity growth fund with additional investments in the range of 10%-25% of net assets in Gold ETFs launched/registered in India. Investments in Gold ETFs differentiate the Scheme from the existing equity growth oriented Schemes of the Mutual Fund. The performance of the Scheme is benchmarked as 70% against BSE 200 Index, 20% against Gold Prices and 10% against CRISIL Short Term Bond Fund Index.

#### **DEBT SCHEMES**

- **L&T Triple Ace Bond Fund (An open-ended pure income scheme):** The investment objective of the Scheme is to generate regular and stable income for the unitholders of the Scheme. The corpus of the Scheme is invested primarily in debt market securities such as non-convertible debentures, bonds issued by corporates, bank and government, commercial paper, certificate of deposits and other money market instruments. The Scheme invests predominantly in securities rated by the Credit Rating and Information Services of India Limited (CRISIL), or any other rating agency. The investments is made predominantly in corporate securities (bonds, debentures and commercial papers) with a credit rating of “AAA” ascribed by CRISIL or an equivalent credit rating assigned by other agencies. The Scheme could also invest in privately placed debt of such AAA rated companies. The performance of the Scheme is benchmarked against CRISIL Composite Bond Fund Index.
- **L&T Ultra Short Term Fund (An open-ended pure income scheme):** The investment objective is to generate reasonable and stable income and provide liquidity to the unit holder. To achieve this objective the Scheme invests predominantly in a well diversified and highly liquid portfolio of money market instruments, government securities and corporate debt. The Scheme does not invest in equities or equity related instruments. The Scheme can invest in a mix of debt securities and money market instruments. Further, the Scheme can invest in securities having maturity of more than 91 days. The performance of the Scheme is benchmarked against CRISIL Liquid Fund Index.
- **L&T Gilt Fund (An open-ended dedicated gilt (government securities) scheme):** The investment objective of the Scheme is to generate returns from a portfolio by investments in government securities. The Fund Management team endeavors’ to meet the investment objective whilst maintaining a balance between safety, liquidity and the profitability aspect of various investments. The Scheme is actively managed and the Fund Management team formulates active view of the interest rate movement by monitoring various parameters of the Indian economy, as well as developments in global markets. The performance of the Scheme is benchmarked against I-Sec Composite Index.
- **L&T Liquid Fund (An open-ended high liquidity income fund):** The investment objective of the Scheme is to generate reasonable returns while maintaining safety and providing the investor superior liquidity. To achieve this objective, investments are predominantly made in a well-diversified and highly liquid portfolio of money market instruments, government securities and corporate debt. The Fund Management team

endeavors to meet the investment objective whilst maintaining a balance between safety, liquidity and the return aspect of various investments. The performance of the Scheme is benchmarked against CRISIL Liquid Fund Index.

- **L&T Monthly Income Plan\* (An open-ended income scheme with no Assured Returns):** The primary investment objective is to generate monthly income through investments in a range of debt, equity and money market instruments. Income is distributed only if the same is earned by the Scheme and there can be no assurance that the objective of the Scheme will be realized. For Debt portion of the portfolio, the Fund Manager formulates a view of the interest rate movement based on various parameters of the Indian economy, as well as developments in global markets. For Equity portion of the portfolio, the Fund Manager follows a structured investment process. The Scheme endeavours by investing only in those companies that have been thoroughly researched by the research team. The performance of the Scheme is benchmarked against CRISIL MIP Blended Fund Index.

*\*Monthly Income is not assured and is subject to the availability of distributable surplus.*

- **L&T Floating Rate Fund (An open-ended income scheme):** The primary investment objective of the Scheme is to generate regular income through investment in a portfolio comprising substantially of floating rate debt/ money market instruments, fixed rate debt / money market instruments swapped for floating rate returns, and fixed rated debt securities, Government securities and money market instruments. The Fund Manager applies multiple objective criteria for selection of securities in the portfolio. These criteria include yield, credit rating, tenure, liquidity and value added features of the instrument. The performance of the Scheme is benchmarked against CRISIL Liquid Fund Index.
- **L&T Flexi Bond Fund (An open-ended income scheme):** The investment objective of the Scheme is to generate reasonable returns through a diversified portfolio of fixed income securities. The portfolio of the Scheme is constructed and actively managed to generate returns to match the investment objective and to maintain adequate liquidity to accommodate funds movement. Capital appreciation opportunities are explored by extending credit and duration exposure. The performance of the Scheme is benchmarked against CRISIL Composite Bond Fund Index.
- **L&T Cash Fund (An open-ended liquid scheme):** The investment objective of the Scheme is to deliver reasonable returns with lower volatility and higher liquidity through a portfolio of debt and money market instruments. The portfolio of the Scheme is constructed and managed to generate returns to match the investment objective and to maintain adequate liquidity to accommodate funds movement. As the interest rate risk of the portfolio is likely to be similar to that of the money market curve, in line with the investment objective, a significant proportion of the total returns is likely to be in the form of income yield or accrual. The performance of the Scheme is benchmarked against CRISIL Liquid Fund Index.
- **L&T Low Duration Fund (An open-ended debt scheme):** The investment objective of the Scheme is to generate reasonable returns and liquidity primarily through investment in money market and short term debt instruments. The portfolio of the Scheme is constructed and actively managed to generate returns to match the investment objective and to maintain adequate liquidity to accommodate funds movement. As the interest rate risk of the portfolio is likely to be similar to that of the shorter end of the maturity spectrum, in line with the investment objective, a significant proportion of the total returns is likely to be in the form of income yield or accrual. Selective capital appreciation opportunities are explored by extending credit and duration exposure above that offered by a cash fund. The performance of the Scheme is benchmarked against CRISIL Liquid Fund Index.
- **L&T Income Opportunities Fund (An open-ended income scheme):** The investment objective of the Scheme is to generate regular returns and capital appreciation by investing in debt (including securitized debt), government and money market securities. The percentage of investment in various fixed income securities is decided after considering the economic environment, the performance of the corporate sector and general liquidity, prevailing political conditions and other considerations in the economy and markets. The performance of the Scheme is benchmarked against CRISIL Short Term Bond Fund Index.



- **L&T Short Term Income Fund (An open-ended income scheme):** The investment objective of the Scheme is to generate reasonable returns primarily through investments in fixed income securities and money market instruments. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns. The portfolio of the Scheme is constructed and actively managed to generate returns to match the investment objective and to maintain adequate liquidity to accommodate funds movement. The performance of the Scheme is benchmarked against CRISIL Short Term Bond Fund Index.
- **L&T MIP – Wealth Builder Fund\* (An open-ended income scheme):** The primary investment objective is to generate monthly income through investments in a range of debt, equity and money market instruments. Income is distributed only if the same is earned by the Scheme and there is no assurance that the objective of the Scheme will be realized. The Scheme invests in diversified portfolio of equity and equity related instruments to generate returns. The Scheme invests in a universe of stocks, which is identified using fundamental analysis. The Scheme invests in a portfolio of both value and growth stocks. The strategy is to build up diversified portfolio of quality stocks, with medium to long term potential. The performance of the Scheme is benchmarked against CRISIL MIP Blended Fund Index.

*\*Monthly Income is not assured and is subject to the availability of distributable surplus.*

- **L&T Short Term Opportunities Fund (An open-ended debt scheme):** The investment objective of the Scheme is to generate returns for investors with a short-term investment horizon by investing in fixed income securities of shorter term maturity. The Scheme follows an active duration management strategy. The fund manager manages the scheme based on the outlook on interest rates and liquidity etc. Efficient portfolio construction is used to manage interest rate risk and credit risk across different asset class and duration buckets, and optimize risk-adjusted returns. The performance of the Scheme is benchmarked against CRISIL Short Term Bond Fund Index.
- **L&T FMP - VII (January507D A), L&T FMP - VII (February511D A), L&T FMP - VII (March880D A), L&T FMP - VII (March367D A), L&T FMP - VII (March753D A) and L&T FMP - VII (March381D A): (closed-ended income schemes):** The investment objective of each Plan is to achieve growth of capital through investments made in a basket of debt/ fixed income securities maturing on or before the maturity of the respective Plan. The Plan invests the assets of the Plan in various debt, government securities, money market securities maturing on or before the maturity of the Plan. The actual percentage of investment in various fixed income securities is decided after considering the economic environment (including interest rates and inflation), the performance of the corporate sector and general liquidity, prevailing political conditions and other considerations in the economy and markets. The performance of the Scheme is benchmarked against CRISIL Short Term Bond Fund Index.
- **L&T FMP – Series VIII - Plan A, L&T FMP – Series VIII - Plan B, L&T FMP – Series VIII - Plan C, L&T FMP – Series VIII - Plan D, L&T FMP – Series VIII - Plan E, L&T FMP – Series VIII - Plan F, L&T FMP – Series VIII - Plan G, L&T FMP – Series VIII - Plan H, L&T FMP – Series VIII - Plan I and L&T FMP – Series VIII - Plan J : (closed - ended debt scheme):** The investment objective of the each Plan is to achieve growth of capital through investments made in a basket of debt/ fixed income securities (including money market instruments) maturing on or before the maturity of the Scheme. The Plan invests the assets of the Scheme in various debt (including government securities) and money market securities maturing on or before the maturity of the respective Plan. The actual percentage of investment in various fixed income securities is decided after considering the economic environment (including interest rates and inflation), the performance of the corporate sector and general liquidity, prevailing political conditions and other considerations in the economy and markets. The performance of each Plan depending upon the tenure of a Plan is benchmarked against CRISIL Liquid Fund Index, CRISIL Short Term Bond Fund Index or CRISIL Composite Bond Fund Index.

- **L&T FMP – Series IX – Plan A, L&T FMP – Series IX – Plan D, L&T FMP – Series IX – Plan E, L&T FMP – Series IX – Plan F, L&T FMP – Series IX – Plan G, L&T FMP – Series IX – Plan H and L&T FMP – Series IX – Plan J: (closed - ended debt scheme):** The investment objective of the Plan is to achieve growth of capital through investments made in a basket of debt/ fixed income securities (including money market instruments) maturing on or before the maturity of the respective Plan. The Plan invests assets of the Plan in various debt (including government securities) and money market securities maturing on or before the maturity of the respective Plan. The actual percentage of investment in various fixed income securities is decided after considering the economic environment (including interest rates and inflation), the performance of the corporate sector and general liquidity, prevailing political conditions and other considerations in the economy and markets. The performance of the Plan depending upon the tenure of a Scheme/Plan is benchmarked against CRISIL Liquid Fund Index, CRISIL Short Term Bond Fund Index or CRISIL Composite Bond Fund Index.
- **L&T FMP – Series X- Plan A (368 days), L&T FMP – Series X- Plan B (502 days), L&T FMP – Series X – Plan D (367 Days), L&T FMP – Series X- Plan E (1000 days), L&T FMP – Series X- Plan F (478 days), L&T FMP – Series X- Plan G (368 days), L&T FMP – Series X- Plan H (453 days), L&T FMP – Series X- Plan I (368 days), L&T FMP – Series X- Plan J (367 days), L&T FMP – Series X- Plan K (91 days), L&T FMP – Series X- Plan L (367 days), L&T FMP – Series X- Plan M (398 days), L&T FMP – Series X- Plan N (367 days), L&T FMP – Series X- Plan O (1027 days), L&T FMP – Series X- Plan P (367 days), L&T FMP – Series X- Plan Q (390 days), L&T FMP – Series X- Plan R (386 days), L&T FMP – Series X- Plan S (380 days) and L&T FMP – Series X- Plan T (377 days): (closed - ended debt scheme):** The investment objective of the Plan is to achieve growth of capital through investments made in a basket of debt/ fixed income securities (including money market instruments) maturing on or before the maturity of the respective Plan. The Plan will invest assets of the Plan in various debt (including government securities) and money market securities maturing on or before the maturity of the respective Plan. The actual percentage of investment in various fixed income securities will be decided after considering the economic environment (including interest rates and inflation), the performance of the corporate sector and general liquidity, prevailing political conditions and other considerations in the economy and markets. The performance of the Plan depending upon the tenure of a Plan is benchmarked against CRISIL Liquid Fund Index, CRISIL Short Term Bond Fund Index or CRISIL Composite Bond Fund Index.

#### 4. Significant Accounting Policies

Accounting policies are in accordance with the SEBI Regulations.

#### 5. Details of Unclaimed Dividend and Redemptions

Unclaimed dividend and redemption amounts in the schemes of LTMF as on March 31, 2014 are as follows:

Sr No.	Scheme Name	Unclaimed Dividend		Unclaimed Redemption	
		Number of Investors	Amount (Rs.)	Number of Investors	Amount (Rs.)
1	L&T Cash Fund	420	63,277.32	22	122,883.81
2	L&T Equity Fund	6150	15,610,663.33	608	14,452,537.39
3	L&T Flexi Bond Fund	474	62,150.23	2	10,047.16
4	L&T Floating Rate Fund	2	543.02	1	1,978.86
5	L&T Gilt Fund	90	34,388.53	2	20,003.01
6	L&T Global Real Assets Fund	-	-	6	132,194.17
7	L&T Income Opportunities Fund	18	10,955.93	-	-
8	L&T India Equity and Gold Fund	-	-	51	360,349.81
9	L&T India Large Cap Fund	2808	5,197,696.84	613	10,118,730.27
10	L&T India Prudence Fund	-	-	51	607,357.52

Sr No.	Scheme Name	Unclaimed Dividend		Unclaimed Redemption	
		Number of Investors	Amount (Rs.)	Number of Investors	Amount (Rs.)
11	L&T India Special Situations Fund	822	2,404,198.88	365	8,438,994.01
12	L&T India Value Fund	-	-	363	4,401,067.43
13	L&T Indo Asia Fund	-	-	407	8,387,185.60
14	L&T Infrastructure Fund	-	-	43	386,879.96
15	L&T Liquid Fund	165	22,947.92	11	72,768.22
16	L&T Long Term Advantage Fund I	57	13,604.12	23	66,407.47
17	L&T Low Duration Fund	182	22,221.04	5	147,275.16
18	L&T Midcap Fund	401	932,635.18	116	1,253,418.60
19	L&T MIP -Wealth Builder Fund	76	160,352.17	19	226,518.02
20	L&T Monthly Income Plan	1359	777,697.95	34	681,481.33
21	L&T Short Term Income Fund	39	94,436.13	17	172,230.11
22	L&T Short Term Opportunities Fund	4	20,700.08	-	-
23	L&T Tax Advantage Fund	10584	19,669,087.42	734	13,394,581.10
24	L&T Tax Saver Fund	727	756,827.85	120	1,537,488.50
25	L&T Triple Ace Bond Fund	2130	645,083.39	50	656,741.93
26	L&T Ultra Short Term Fund	1195	193,089.14	27	584,794.52
27	L&T Interval Income Fund	-	-	2	6,096.07
28	DBS Chola FMP - Series 10 - Quarterly Plan II	2	485.38	-	-
29	DBS Chola FMP - Series 5 - Quarterly Plan III	-	-	1	2,704.84
30	DBS Chola FMP - Series 6 - Quarterly Plan II	1	1,042.86	-	-
31	DBS Chola FMP Series 10 - Quarterly Plan I	-	-	1	59,776.39
32	Fidelity Fixed Maturity Plan - Series I - Plan A	-	-	1	6,829.03
33	Fidelity Fixed Maturity Plan - Series II - Plan A	1	234.44	-	-
34	Fidelity Fixed Maturity Plan - Series III - Plan E	1	3,916.55	-	-
35	Fidelity Fixed Maturity Plan - Series IV - Plan A	1	50.48	-	-
36	L & T FMP-III (JANUARY 369DA)	-	-	1	11,497.79
37	L&T Fixed Maturity Plan - Series 12 - Plan 15M - March10 - I	1	79.62	-	-
38	L&T FMP - I (September 24 M A)	1	810.86	-	-
39	L&T FMP - III (April 370 D A)	1	953.49	-	-
40	L&T FMP - VI (March371D A)			1	23,216.93
41	L&T FMP I - August125D A	6	1,063.69	-	-
42	L&T FMP I - August91D A	12	3,366.16	-	-
43	L&T FMP I - July5M A	8	1,173.89	-	-
44	L&T FMP I - July91D A	1	123.08	-	-
45	L&T FMP I - June91D A	3	426.18	-	-
46	L&T FMP Series 1 Plan A	-	-	6	84,246.73

Sr No.	Scheme Name	Unclaimed Dividend		Unclaimed Redemption	
		Number of Investors	Amount (Rs.)	Number of Investors	Amount (Rs.)
47	L&T FMP- Series 10 - Qtr II	-	-	1	5,940.28
48	L&T FMP- Series 9 -13 Months II	-	-	1	6,605.99
49	L&T FMP-V(Nov90D A)	1	225.47	-	-
50	L&T FMP-VI(May 91D A)	2	697.94		
	<b>Grand Total</b>	<b>27745</b>	<b>46,707,206.56</b>	<b>3705</b>	<b>66,440,828.00</b>

#### 6. Redressal of Complaints received against LTMF during 2013-2014:

Unit holders are requested to refer **Annexure II** for the same.

#### 7. Statutory Information:

- The Sponsor/ Settlor are not responsible or liable for any loss resulting from the operation of the Schemes of the Fund beyond their initial contribution of Rs. 1,00,000 for setting up the Fund.
- The price and redemption value of the units, and income from them, can go up as well as down with fluctuation in the market value of its underlying investments.
- Full Annual Report shall be disclosed on the website ([www.ltmf.com](http://www.ltmf.com)) and shall be available for inspection at the Head Office of the Mutual Fund. Present and prospective unit holder can obtain copy of the Trust Deed, the full Annual Report of the Mutual Fund/ AMC at a nominal fee and the text of the relevant Scheme.

#### Acknowledgements:

The Trustees wish to thank the Unitholders of the Schemes for their support throughout the year and also thank the Government of India, the Securities and Exchange Board of India , Reserve Bank of India and the Association of Mutual Funds in India for the guidance provided by them. The Trustees also appreciate the service provided by the Registrar and Transfer Agent, Fund Accountant, Custodian, Bankers, Distributors and Brokers. The guidance and services provided by the Auditors and Advocates and the sincerity and dedication of the employees of L&T Investment Management Limited is also appreciated.

**For and on behalf of the Board of Directors of  
L&T Mutual Fund Trustee Limited**

Director

Director

Place: Mumbai

Date : April 21, 2014

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

**Disclaimers:** The contents of this report is for information purposes only and should not be construed as an offer or solicitation of an offer for purchase of any of the funds of L&T Mutual Fund. Market views/ outlook expressed herein are for general information only and do not have regards to specific investment objectives, financial situation and the particular needs of any specific person who may receive this information. Investments in mutual

funds inherently involve risks and investors should read the relevant documents/ information for details and risk factors and consult their legal, tax and financial advisors before investing. These views/ outlook alone are not sufficient and should not be used for the development or implementation of an investment strategy. It should not be construed as investment advice to any party. All opinions and estimates included here constitute our view as of this date and are subject to change without notice. Neither LTIML, nor any person connected with it, accepts any liability arising from the use of this information. The recipient of this report should rely on their investigations and take their own professional advice. Recipient of this report should understand that statements made herein regarding future prospects may not be realized. Recipient should also understand that any reference to the securities/ instruments/ sectors in this report is only for illustration purpose and **are NOT recommendations from LTIML or any of its associates**. Neither this report nor the units of L&T Mutual Fund have been registered in any other jurisdiction. The distribution of this report in certain jurisdictions may be restricted or totally prohibited and accordingly, persons who come into possession of this document are required to inform themselves about, and to observe, any such restrictions.

**Annexure I**

**A) Performance of open-ended debt schemes as on March 31, 2014**

Scheme Name	Period			Date of Inception of the Scheme	Since Inception	
	28/Mar/2013 - 28/Mar/2014	30/Mar/2012 - 28/Mar/2013	31/Mar/2011 - 30/Mar/2012		CAGR Returns (%)	PTP Returns* (in Rs.)
	Absolute Return (%)					
L&T Triple Ace Bond Fund – Growth Option	3.78	10.63	6.84	31-Mar-97	7.15	32,349.90
Benchmark - Crisil Composite Bond Fund Index	4.32	9.24	7.68		NA^	NA^
Standard Benchmark - CRISIL 10 Year Gilt Index	-1.01	11.25	2.43		NA^	NA^

^ Data for the benchmarks not available

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2013 - 28/Mar/2014	31/Mar/2012 - 28/Mar/2013	31/Mar/2011 - 31/Mar/2012	
	Absolute Return (%)			
L&T Triple Ace Bond Fund – Direct – Growth Option	4.30	NA	NA	01-Jan-13
Benchmark - Crisil Composite Bond Fund Index	4.32	NA	NA	
Standard Benchmark - CRISIL 10 Year Gilt Index	-1.01	NA	NA	

Scheme Name	Period			Date of Inception of the Scheme	Since Inception	
	28/Mar/2013 - 28/Mar/2014	30/Mar/2012 - 28/Mar/2013	31/Mar/2011 - 30/Mar/2012		CAGR Returns (%)	PTP Returns* (in Rs.)
	Absolute Return (%)					
L&T Ultra Short Term Fund – Growth Option	9.70	9.39	9.66	10-Apr-03	7.25	21,557.31
Benchmark - Crisil Liquid Fund Index	9.46	8.17	8.44		6.52	20,007.90
Standard Benchmark - CRISIL 1 Year T-Bill Index	5.77	8.33	6.59		5.42	17,839.47

**Annexure I**

Scheme Name	Period			Date of Inception of the Scheme	Since Inception	
	28/Mar/2013 -	30/Mar/2012 -	31/Mar/2011 -		CAGR Returns (%)	PTP Returns* (in Rs.)
	28/Mar/2014	28/Mar/2013	30/Mar/2012			
Absolute Return (%)						
L&T Ultra Short Term Fund - Regular - Growth Option <sup>&amp;</sup>	8.94	8.68	9.39	27-Nov-97	8.17	36,106.70
Benchmark - Crisil Liquid Fund Index	9.46	8.17	8.44		NA	NA
Standard Benchmark - CRISIL 1 Year T-Bill Index	5.77	8.33	6.59		6.41	27,596.44

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2013 -	31/Mar/2012 -	31/Mar/2011 -	
	28/Mar/2014	28/Mar/2013	31/Mar/2012	
Absolute Return (%)				
L&T Ultra Short Term Fund - Direct – Growth Option	9.92	NA	NA	01-Jan-13
Benchmark - Crisil Liquid Fund Index	9.46	NA	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	5.77	NA	NA	

Scheme Name	Period			Date of Inception of the Scheme	Since Inception	
	28/Mar/2013 -	30/Mar/2012 -	31/Mar/2011 -		CAGR Returns (%)	PTP Returns* (in Rs.)
	28/Mar/2014	28/Mar/2013	30/Mar/2012			
Absolute Return (%)						
L&T Gilt Fund – Growth Option	8.31	15.55	4.47	29-Mar-00	8.02	29,475.90
Benchmark - I-Sec Composite Index	3.91	11.64	6.79		NA	NA
Standard Benchmark - CRISIL 10 Year Gilt Index	-1.01	11.25	2.43		NA	NA

**Annexure I**

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2013 -	31/Mar/2012 -	31/Mar/2011 -	
	28/Mar/2014	28/Mar/2013	31/Mar/2012	
Absolute Return (%)				
L&T Gilt Fund - Direct – Growth Option	8.85	NA	NA	01-Jan-13
Benchmark - I-Sec Composite Index	3.91	NA	NA	
Standard Benchmark - CRISIL 10 Year Gilt Index	-1.01	NA	NA	

Scheme Name	Period			Date of Inception of the Scheme	Since Inception	
	31/Mar/2013 -	31/Mar/2012 -	31/Mar/2011 -		CAGR Returns (%)	PTP Returns* (in Rs.)
	31/Mar/2014	31/Mar/2013	31/Mar/2012			
Absolute Return (%)						
L&T Liquid Fund - Growth Option	9.32	9.30	9.43	03-Oct-06	7.82	17,587.09
Benchmark - Crisil Liquid Fund Index	9.54	8.17	8.44		7.41	17,084.93
Standard Benchmark - CRISIL 1 Year T-Bill Index	5.84	8.33	6.59		5.78	15,242.61

Scheme Name	Period			Date of Inception of the Scheme	Since Inception	
	31/Mar/2013 -	31/Mar/2012 -	31/Mar/2011 -		CAGR Returns (%)	PTP Returns* (in Rs.)
	31/Mar/2014	31/Mar/2013	31/Mar/2012			
Absolute Return (%)						
L&T Liquid Fund - Institutional Plus– Growth Option <sup>&amp;</sup>	9.00	8.95	9.31	10-Apr-03	6.98	20,979.21
Benchmark - Crisil Liquid Fund Index	9.54	8.17	8.44		6.53	20,023.13
Standard Benchmark - CRISIL 1 Year T-Bill Index	5.84	8.33	6.59		5.42	17,851.21



**Annexure I**

Scheme Name	Period			Date of Inception of the Scheme	Since Inception	
	31/Mar/2013 -	31/Mar/2012 -	31/Mar/2011 -		CAGR Returns (%)	PTP Returns* (in Rs.)
	31/Mar/2014	31/Mar/2013	31/Mar/2012			
Absolute Return (%)						
L&T Liquid Fund - Regular – Growth Option <sup>&amp;</sup>	8.02	7.97	8.60	04-Oct-00	6.92	24,663.12
Benchmark - Crisil Liquid Fund Index	9.54	8.17	8.44		NA	NA
Standard Benchmark - CRISIL 1 Year T-Bill Index	5.84	8.33	6.59		6.07	22,154.72

Scheme Name	Period			Date of Inception of the Scheme
	31/Mar/2013 -	31/Mar/2012 -	31/Mar/2011 -	
	31/Mar/2014	31/Mar/2013	31/Mar/2012	
Absolute Return (%)				
L&T Liquid Fund - Direct – Growth Option	9.36	NA	NA	31-Dec-12
Benchmark - Crisil Liquid Fund Index	9.54	NA	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	5.84	NA	NA	

Scheme Name	Period			Date of Inception of the Scheme	Since Inception	
	28/Mar/2013 -	30/Mar/2012 -	31/Mar/2011 -		CAGR Returns (%)	PTP Returns* (in Rs.)
	28/Mar/2014	28/Mar/2013	30/Mar/2012			
Absolute Return (%)						
L&T Flexi Bond Fund - Growth Option	5.31	10.41	8.57	27-Sep-10	7.63	12,934.40
Benchmark - Crisil Composite Bond Fund Index	4.32	9.24	7.68		6.77	12,576.73
Standard Benchmark - CRISIL 10 Year Gilt Index	-1.01	11.25	2.43		4.44	11,644.69

**Annexure I**

Scheme Name	Period			Date of Inception of the Scheme	Since Inception	
	28/Mar/2013 -	30/Mar/2012 -	31/Mar/2011 -		CAGR Returns (%)	PTP Returns* (in Rs.)
	28/Mar/2014	28/Mar/2013	30/Mar/2012			
Absolute Return (%)						
L&T Flexi Bond Fund - Retail-Growth Option <sup>&amp;</sup>	4.78	9.86	8.03	30-Aug-06	6.48	16,098.40
Benchmark - Crisil Composite Bond Fund Index	4.32	9.24	7.68		6.43	16,042.16
Standard Benchmark - CRISIL 10 Year Gilt Index	-1.01	11.25	2.43		5.77	15,299.23

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2013 -	31/Mar/2012 -	31/Mar/2011 -	
	28/Mar/2014	28/Mar/2013	31/Mar/2012	
Absolute Return (%)				
L&T Flexi Bond Fund - Direct - Growth Option	5.73	NA	NA	01-Jan-13
Benchmark - Crisil Composite Bond Fund Index	4.32	NA	NA	
Standard Benchmark - CRISIL 10 Year Gilt Index	-1.01	NA	NA	

Scheme Name	Period			Date of Inception of the Scheme	Since Inception	
	28/Mar/2013 -	30/Mar/2012 -	31/Mar/2011 -		CAGR Returns (%)	PTP Returns* (in Rs.)
	28/Mar/2014	28/Mar/2013	30/Mar/2012			
Absolute Return (%)						
L&T Floating Rate Fund – Growth Option	9.11	10.01	9.54	11-Aug-05	7.52	18,701.10
Benchmark - Crisil Liquid Fund Index	9.46	8.17	8.44		7.15	18,148.75
Standard Benchmark - CRISIL 1 Year T-Bill Index	5.77	8.33	6.59		5.65	16,078.11

**Annexure I**

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2013 -	31/Mar/2012 -	31/Mar/2011 -	
	28/Mar/2014	28/Mar/2013	31/Mar/2012	
Absolute Return (%)				
L&T Floating Rate Fund - Direct – Growth Option	9.27	NA	NA	01-Jan-13
Benchmark - Crisil Liquid Fund Index	9.46	NA	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	5.77	NA	NA	

Scheme Name	Period			Date of Inception of the Scheme	Since Inception	
	28/Mar/2013 -	30/Mar/2012 -	31/Mar/2011 -		CAGR Returns (%)	PTP Returns* (in Rs.)
	28/Mar/2014	28/Mar/2013	30/Mar/2012			
Absolute Return (%)						
L&T Monthly Income Plan – Growth Option <sup>#</sup>	4.52	7.79	5.34	31-Jul-03	8.30	23,400.20
Benchmark - Crisil MIP Blended Fund Index	6.44	9.06	5.24		7.70	22,061.08
Standard Benchmark - CRISIL 10 Year Gilt Index	-1.01	11.25	2.43		4.53	16,043.65

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2013 -	31/Mar/2012 -	31/Mar/2011 -	
	28/Mar/2014	28/Mar/2013	31/Mar/2012	
Absolute Return (%)				
L&T Monthly Income Plan - Direct - Growth Option <sup>#</sup>	5.27	NA	NA	01-Jan-13
Benchmark - Crisil MIP Blended Fund Index	6.44	NA	NA	
Standard Benchmark - CRISIL 10 Year Gilt Index	-1.01	NA	NA	

**Annexure I**

Scheme Name	Period			Date of Inception of the Scheme	Since Inception	
	28/Mar/2013 - 31/Mar/2014	30/Mar/2012 - 28/Mar/2013	31/Mar/2011 - 30/Mar/2012		CAGR Returns (%)	PTP Returns* (in Rs.)
	Absolute Return (%)					
L&T Cash Fund – Growth Option	8.78	9.23	9.22	27-Nov-06	7.78	17,336.84
Benchmark - Crisil Liquid Fund Index	9.54	8.17	8.44		7.43	16,933.98
Standard Benchmark - CRISIL 1 Year T-Bill Index	5.84	8.33	6.59		5.80	15,128.71

Scheme Name	Period			Date of Inception of the Scheme	Since Inception	
	28/Mar/2013 - 31/Mar/2014	30/Mar/2012 - 28/Mar/2013	31/Mar/2011 - 30/Mar/2012		CAGR Returns (%)	PTP Returns* (in Rs.)
	Absolute Return (%)					
L&T Cash Fund - Institutional - Growth Option <sup>&amp;</sup>	8.64	8.99	9.05	27-Nov-06	7.62	17,152.77
Benchmark - Crisil Liquid Fund Index	9.54	8.17	8.44		7.43	16,933.98
Standard Benchmark - CRISIL 1 Year T-Bill Index	5.84	8.33	6.59		5.80	15,128.71

Scheme Name	Period			Date of Inception of the Scheme	Since Inception	
	28/Mar/2013 - 31/Mar/2014	30/Mar/2012 - 28/Mar/2013	31/Mar/2011 - 30/Mar/2012		CAGR Returns (%)	PTP Returns* (in Rs.)
	Absolute Return (%)					
L&T Cash Fund - Retail – Growth Option <sup>&amp;</sup>	8.20	8.56	8.62	27-Nov-06	7.20	16,659.35
Benchmark - Crisil Liquid Fund Index	9.54	8.17	8.44		7.43	16,933.98
Standard Benchmark - CRISIL 1 Year T-Bill Index	5.84	8.33	6.59		5.80	15,128.71

**Annexure I**

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2013 -	31/Mar/2012 -	31/Mar/2011 -	
	31/Mar/2014	28/Mar/2013	31/Mar/2012	
Absolute Return (%)				
L&T Cash Fund - Direct – Growth Option	8.95	NA	NA	01-Jan-13
Benchmark - Crisil Liquid Fund Index	9.54	NA	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	5.84	NA	NA	

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2013 -	31/Mar/2012 -	31/Mar/2011 -	
	28/Mar/2014	28/Mar/2013	31/Mar/2012	
Absolute Return (%)				
L&T Low Duration Fund – Growth Option	8.46	NA	NA	12-Sep-12
Benchmark - Crisil Liquid Fund Index	9.46	NA	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	5.77	NA	NA	

Scheme Name	Period			Date of Inception of the Scheme	Since Inception	
	28/Mar/2013 -	30/Mar/2012 -	31/Mar/2011 -		CAGR Returns (%)	PTP Returns* (in Rs.)
	28/Mar/2014	28/Mar/2013	30/Mar/2012			
Absolute Return (%)						
L&T Low Duration Fund - Institutional – Growth Option <sup>&amp;</sup>	8.27	9.16	8.88	18-Feb-08	7.76	15,782.80
Benchmark - Crisil Liquid Fund Index	9.46	8.17	8.44		7.47	15,530.98
Standard Benchmark - CRISIL 1 Year T-Bill Index	5.77	8.33	6.59		5.85	14,153.29

**Annexure I**

Scheme Name	Period			Date of Inception of the Scheme	Since Inception	
	28/Mar/2013 -	30/Mar/2012 -	31/Mar/2011 -		CAGR Returns (%)	PTP Returns* (in Rs.)
	28/Mar/2014	28/Mar/2013	30/Mar/2012			
Absolute Return (%)						
L&T Low Duration Fund - Retail – Growth Option <sup>&amp;</sup>	7.83	8.73	8.44	20-Sep-07	7.35	15,881.00
Benchmark - Crisil Liquid Fund Index	9.46	8.17	8.44		7.41	15,937.68
Standard Benchmark - CRISIL 1 Year T-Bill Index	5.77	8.33	6.59		5.85	14,485.79

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2013 -	31/Mar/2012 -	31/Mar/2011 -	
	28/Mar/2014	28/Mar/2013	31/Mar/2012	
Absolute Return (%)				
L&T Low Duration Fund - Direct – Growth Option	8.63	NA	NA	01-Jan-13
Benchmark - Crisil Liquid Fund Index	9.46	NA	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	5.77	NA	NA	

Scheme Name	Period			Date of Inception of the Scheme	Since Inception	
	28/Mar/2013 -	30/Mar/2012 -	31/Mar/2011 -		CAGR Returns (%)	PTP Returns* (in Rs.)
	28/Mar/2014	28/Mar/2013	30/Mar/2012			
Absolute Return (%)						
L&T Income Opportunities Fund - Growth Option	6.53	8.87	9.83	08-Oct-09	7.73	13,948.40
Benchmark - Crisil Short Term Bond Fund Index	8.78	9.05	8.28		7.56	13,851.82
Standard Benchmark - CRISIL 10 Year Gilt Index	-1.01	11.25	2.43		4.33	12,088.98

**Annexure I**

Scheme Name	Period			Date of Inception of the Scheme	Since Inception	
	28/Mar/2013 -	30/Mar/2012 -	31/Mar/2011 -		CAGR Returns (%)	PTP Returns* (in Rs.)
	28/Mar/2014	28/Mar/2013	30/Mar/2012			
Absolute Return (%)						
L&T Income Opportunities Fund - Retail – Growth Option <sup>&amp;</sup>	6.51	8.39	9.34	08-Oct-09	7.35	13,732.40
Benchmark - Crisil Short Term Bond Fund Index	8.78	9.05	8.28		7.56	13,851.82
Standard Benchmark - CRISIL 10 Year Gilt Index	-1.01	11.25	2.43		4.33	12,088.98

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2013 -	31/Mar/2012 -	31/Mar/2011 -	
	28/Mar/2014	28/Mar/2013	31/Mar/2012	
Absolute Return (%)				
L&T Income Opportunities Fund - Direct - Growth Option	6.81	NA	NA	01-Jan-13
Benchmark - Crisil Short Term Bond Fund Index	8.78	NA	NA	
Standard Benchmark - CRISIL 10 Year Gilt Index	-1.01	NA	NA	

Scheme Name	Period			Date of Inception of the Scheme	Since Inception	
	28/Mar/2013 -	30/Mar/2012 -	31/Mar/2011 -		CAGR Returns (%)	PTP Returns* (in Rs.)
	28/Mar/2014	28/Mar/2013	30/Mar/2012			
Absolute Return (%)						
L&T Short Term Income Fund - Growth Option	8.40	9.09	8.69	04-Dec-10	8.71	13,190.00
Benchmark - Crisil Short Term Bond Fund Index	8.78	9.05	8.28		8.50	13,105.19
Standard Benchmark - CRISIL 1 Year T-Bill Index	5.77	8.33	6.59		6.86	12,459.75

**Annexure I**

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2013 -	31/Mar/2012 -	31/Mar/2011 -	
	28/Mar/2014	28/Mar/2013	31/Mar/2012	
Absolute Return (%)				
L&T Short Term Income Fund - Direct - Growth Option	8.67	NA	NA	01-Jan-13
Benchmark - Crisil Short Term Bond Fund Index	8.78	NA	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	5.77	NA	NA	

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2013 -	30/Mar/2012 -	31/Mar/2011 -	
	28/Mar/2014	28/Mar/2013	30/Mar/2012	
Absolute Return (%)				
L&T MIP Wealth Builder Fund <sup>#</sup> - Growth Option	7.14	7.07	NA	18-Oct-11
Benchmark - Crisil MIP Blended Fund Index	6.44	9.06	NA	
Standard Benchmark - CRISIL 10 Year Gilt Index	-1.01	11.25	NA	

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2013 -	31/Mar/2012 -	31/Mar/2011 -	
	28/Mar/2014	28/Mar/2013	31/Mar/2012	
Absolute Return (%)				
L&T MIP Wealth Builder Fund <sup>#</sup> - Direct - Growth Option	7.81	NA	NA	01-Jan-13
Benchmark - Crisil MIP Blended Fund Index	6.44	NA	NA	
Standard Benchmark - CRISIL 10 Year Gilt Index	-1.01	NA	NA	



## Annexure I

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2013	30/Mar/2012	31/Mar/2011	
	-	-	-	
	28/Mar/2014	28/Mar/2013	30/Mar/2012	
	Absolute Return (%)			
L&T Short Term Opportunities Fund - Growth Option	8.24	9.87	NA	27-Dec-11
Benchmark - Crisil Short Term Bond Fund Index	8.78	9.05	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	5.77	8.33	NA	

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2013	31/Mar/2012	31/Mar/2011	
	-	-	-	
	28/Mar/2014	28/Mar/2013	31/Mar/2012	
	Absolute Return (%)			
L&T Short Term Opportunities Fund - Direct - Growth Option	8.55	NA	NA	01-Jan-13
Benchmark - Crisil Short Term Bond Fund Index	8.78	NA	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	5.77	NA	NA	

Note:

- \*Point to Point Returns in INR (Rs.) show the value of Rs. 10,000 invested since inception. As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of Rs. 10 invested at inception. CAGR is compounded annualized returns. Date of inception is deemed to be date of allotment.
- NA: Not Applicable
- &: Subscriptions are not accepted under the Plans.
- #: Monthly income is not assured and is subject to availability of distributable surplus.

**Past performance may or may not be sustained in the future.**

**Annexure I**

**B) Performance of open-ended equity schemes as on March 31, 2014:**

Scheme Name	Period			Date of Inception of the Scheme	Since Inception	
	28/Mar/2013 -31/Mar/2014	30/Mar/2012 -28/Mar/2013	31/Mar/2011 -30/Mar/2012		CAGR Returns (%)	PTP Returns* (in Rs.)
	Absolute Return (%)					
L&T Midcap Fund - Growth	31.18	1.83	-5.34	09-Aug-04	18.04	49,520.00
Benchmark - CNX Midcap	16.36	-4.02	-4.09		15.66	40,677.53
Standard Benchmark - S&P BSE Sensex	18.85	8.23	-10.50		16.26	42,777.32

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2013 -31/Mar/2014	31/Mar/2012 -28/Mar/2013	31/Mar/2011 -31/Mar/2012	
	Absolute Return (%)			
L&T Midcap Fund - Direct - Growth	32.12	NA	NA	01-Jan-13
Benchmark - CNX Midcap	16.36	NA	NA	
Standard Benchmark - S&P BSE Sensex	18.85	NA	NA	

Scheme Name	Period			Date of Inception of the Scheme	Since Inception	
	28/Mar/2013 -28/Mar/2014	30/Mar/2012 -28/Mar/2013	31/Mar/2011 -30/Mar/2012		CAGR Returns (%)	PTP Returns* (in Rs.)
	Absolute Return (%)					
L&T India Equity and Gold Fund - Growth	20.60	7.62	1.41	07-Feb-11	10.25	13,581.00
Benchmark <sup>s</sup>	11.76	6.16	0.79		7.79	12,653.33
Standard Benchmark - S&P BSE Sensex	18.60	8.23	-10.50		7.06	12,385.50

\$ - 70% BSE 200 Index + 20% Gold Prices + 10% CRISIL Short Term Bond Fund Index

**Annexure I**

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2013 -28/Mar/2014	31/Mar/2012 -28/Mar/2013	31/Mar/2011 -31/Mar/2012	
	Absolute Return (%)			
L&T India Equity and Gold Fund - Direct - Growth	21.64	NA	NA	01-Jan-13
Benchmark <sup>s</sup>	11.76	NA	NA	
Standard Benchmark - S&P BSE Sensex	18.60	NA	NA	

<sup>s</sup> - 70% BSE 200 Index + 20% Gold Prices + 10% CRISIL Short Term Bond Fund Index

Scheme Name	Period			Date of Inception of the Scheme	Since Inception	
	28/Mar/2013 -31/Mar/2014	30/Mar/2012 -28/Mar/2013	31/Mar/2011 -30/Mar/2012		CAGR Returns (%)	PTP Returns* (in Rs.)
	Absolute Return (%)					
L&T Tax Saver Fund – Growth <sup>^</sup>	25.62	0.50	-12.66	18-Nov-05	7.17	17,850.00
Benchmark - CNX Nifty Index	17.98	7.31	-9.23		11.88	25,588.06
Standard Benchmark - S&P BSE Sensex	18.85	8.23	-10.50		11.97	25,770.89

Scheme Name	Period			Date of Inception of the Scheme	Since Inception	
	28/Mar/2013 -31/Mar/2014	30/Mar/2012 -28/Mar/2013	31/Mar/2011 -30/Mar/2012		CAGR Returns (%)	PTP Returns* (in Rs.)
	Absolute Return (%)					
L&T Tax Advantage Fund - Growth	21.56	4.55	-6.22	27-Feb-06	12.94	26,772.00
Benchmark - S&P BSE 200	17.19	6.03	-9.28		9.47	20,805.01
Standard Benchmark - S&P BSE Sensex	18.85	8.23	-10.50		10.09	21,772.10

**Annexure I**

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2013 -31/Mar/2014	31/Mar/2012 -28/Mar/2013	31/Mar/2011 -31/Mar/2012	
	Absolute Return (%)			
L&T Tax Advantage Fund - Direct - Growth	22.24	NA	NA	01-Jan-13
Benchmark - S&P BSE 200	17.19	NA	NA	
Standard Benchmark - S&P BSE Sensex	18.85	NA	NA	

Scheme Name	Period			Date of Inception of the Scheme	Since Inception	
	28/Mar/2013 -31/Mar/2014	30/Mar/2012 -28/Mar/2013	31/Mar/2011 -30/Mar/2012		CAGR Returns (%)	PTP Returns* (in Rs.)
	Absolute Return (%)					
L&T India Special Situations Fund - Growth	20.41	10.90	-3.07	22-May-06	11.91	24,223.00
Benchmark - S&P BSE 200	17.19	6.03	-9.28		9.82	20,885.39
Standard Benchmark - S&P BSE Sensex	18.85	8.23	-10.50		10.13	21,357.34

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2013 -31/Mar/2014	31/Mar/2012 -28/Mar/2013	31/Mar/2011 -31/Mar/2012	
	Absolute Return (%)			
L&T India Special Situations Fund - Direct - Growth	21.18	NA	NA	01-Jan-13
Benchmark - S&P BSE 200	17.19	NA	NA	
Standard Benchmark - S&P BSE Sensex	18.85	NA	NA	

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Scheme Name	Period			Date of Inception of the Scheme	Since Inception	
	28/Mar/2013 -	30/Mar/2012 -	31/Mar/2011 -		CAGR Returns (%)	PTP Returns* (in Rs.)
	31/Mar/2014	28/Mar/2013	30/Mar/2012			
Absolute Return (%)						
L&T Indo Asia Fund - Growth	14.53	10.61	-5.74	28-May-07	7.61	16,525.00
Benchmark <sup>S</sup>	16.03	10.36	-3.71		8.02	16,958.33
Standard Benchmark - S&P BSE Sensex	18.85	8.23	-10.50		6.66	15,548.30

\$ - 65% BSE 200 + 35% MSCI AC Asia Pacific ex Japan

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2013 -	31/Mar/2012 -	31/Mar/2011 -	
	31/Mar/2014	28/Mar/2013	31/Mar/2012	
Absolute Return (%)				
L&T Indo Asia Fund - Direct - Growth	15.24	NA	NA	01-Jan-13
Benchmark <sup>S</sup>	16.03	NA	NA	
Standard Benchmark - S&P BSE Sensex	18.85	NA	NA	

\$ - 65% BSE 200 + 35% MSCI AC Asia Pacific ex Japan

Scheme Name	Period			Date of Inception of the Scheme	Since Inception	
	28/Mar/2013 -	30/Mar/2012 -	31/Mar/2011 -		CAGR Returns (%)	PTP Returns* (in Rs.)
	31/Mar/2014	28/Mar/2013	30/Mar/2012			
Absolute Return (%)						
L&T India Large Cap Fund - Growth	20.18	3.59	-6.77	23-Oct-07	6.15	14,685.00
Benchmark - S&P BSE 100	18.11	6.84	-9.23		2.98	12,079.60
Standard Benchmark - S&P BSE Sensex	18.85	8.23	-10.50		3.01	12,105.37

**Annexure I**

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2013 -31/Mar/2014	31/Mar/2012 -28/Mar/2013	31/Mar/2011 -31/Mar/2012	
	Absolute Return (%)			
L&T India Large Cap Fund - Direct - Growth	20.95	NA	NA	01-Jan-13
Benchmark - S&P BSE 100	18.11	NA	NA	
Standard Benchmark - S&P BSE Sensex	18.85	NA	NA	

Scheme Name	Period			Date of Inception of the Scheme	Since Inception	
	28/Mar/2013 -31/Mar/2014	30/Mar/2012 -28/Mar/2013	31/Mar/2011 -30/Mar/2012		CAGR Returns (%)	PTP Returns* (in Rs.)
	Absolute Return (%)					
L&T Infrastructure Fund - Growth	19.44	-6.09	-14.00	27-Sep-07	-5.71	06,820.00
Benchmark - CNX Nifty Index	17.98	7.31	-9.23		4.60	13,406.93
Standard Benchmark - S&P BSE Sensex	18.85	8.23	-10.50		4.18	13,052.79

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2013 -31/Mar/2014	31/Mar/2012 -28/Mar/2013	31/Mar/2011 -31/Mar/2012	
	Absolute Return (%)			
L&T Infrastructure Fund - Direct - Growth	20.32	NA	NA	01-Jan-13
Benchmark - CNX Nifty Index	17.98	NA	NA	
Standard Benchmark - S&P BSE Sensex	18.85	NA	NA	

**Annexure I**

Scheme Name	Period			Date of Inception of the Scheme	Since Inception	
	28/Mar/2013 -31/Mar/2014	30/Mar/2012 -28/Mar/2013	31/Mar/2011 -30/Mar/2012		CAGR Returns (%)	PTP Returns* (in Rs.)
	Absolute Return (%)					
L&T India Value Fund - Growth	20.09	10.10	-6.07	08-Jan-10	8.07	13,881.00
Benchmark - S&P BSE 200	17.19	6.03	-9.28		4.65	12,116.36
Standard Benchmark - S&P BSE Sensex	18.85	8.23	-10.50		5.94	12,762.77

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2013 -31/Mar/2014	31/Mar/2012 -28/Mar/2013	31/Mar/2011 -31/Mar/2012	
	Absolute Return (%)			
L&T India Value Fund - Direct - Growth	20.86	NA	NA	01-Jan-13
Benchmark - S&P BSE 200	17.19	NA	NA	
Standard Benchmark - S&P BSE Sensex	18.85	NA	NA	

Scheme Name	Period			Date of Inception of the Scheme	Since Inception	
	28/Mar/2013 -28/Mar/2014	30/Mar/2012 -28/Mar/2013	31/Mar/2011 -30/Mar/2012		CAGR Returns (%)	PTP Returns* (in Rs.)
	Absolute Return (%)					
L&T Global Real Assets Fund – Growth	15.22	16.09	4.17	11-Feb-10	16.07	18,493.00
Benchmark <sup>S</sup>	17.32	13.49	6.08		14.99	17,791.43
Standard Benchmark - S&P BSE Sensex	18.60	8.23	-10.50		8.18	13,830.58

\$ - 20% MSCI ACWI Industrials + 20% MSCI ACWI Real Estate + 10% MSCI ACWI Utilities + 20% MSCI Materials + 30% MSCI Energy

## Annexure I

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2013 -	31/Mar/2012 -	31/Mar/2011 -	
	28/Mar/2014	28/Mar/2013	31/Mar/2012	
Absolute Return (%)				
L&T Global Real Assets Fund - Direct - Growth	16.30	NA	NA	01-Jan-13
Benchmark <sup>S</sup>	17.32	NA	NA	
Standard Benchmark - S&P BSE Sensex	18.60	NA	NA	

\$ - 20% MSCI ACWI Industrials + 20% MSCI ACWI Real Estate + 10% MSCI ACWI Utilities + 20% MSCI Materials + 30% MSCI Energy

Scheme Name	Period			Date of Inception of the Scheme	Since Inception	
	28/Mar/2013 -	30/Mar/2012 -	31/Mar/2011 -		CAGR Returns (%)	PTP Returns* (in Rs.)
	28/Mar/2014	28/Mar/2013	30/Mar/2012			
Absolute Return (%)						
L&T India Prudence Fund - Growth	21.86	8.48	-2.52	07-Feb-11	9.31	13,221.00
Benchmark <sup>S</sup>	14.59	6.38	-4.34		6.75	12,273.41
Standard Benchmark - S&P BSE Sensex	18.60	8.23	-10.50		7.06	12,385.50

\$ - 70% BSE 200 Index + 30% CRISIL Short Term Bond Fund Index

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2013 -	31/Mar/2012 -	31/Mar/2011 -	
	28/Mar/2014	28/Mar/2013	31/Mar/2012	
Absolute Return (%)				
L&T India Prudence Fund - Direct - Growth	23.01	NA	NA	01-Jan-13
Benchmark <sup>S</sup>	14.59	NA	NA	
Standard Benchmark - S&P BSE Sensex	18.60	NA	NA	

\$ - 70% BSE 200 Index + 30% CRISIL Short Term Bond Fund Index



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Scheme Name	Period			Date of Inception of the Scheme	Since Inception	
	28/Mar/2013 -31/Mar/2014	30/Mar/2012 -28/Mar/2013	31/Mar/2011 -30/Mar/2012		CAGR Returns (%)	PTP Returns* (in Rs.)
	Absolute Return (%)					
L&T Equity Fund - Growth	21.23	3.43	-6.33	16-May-05	17.78	42,764.00
Benchmark - S&P BSE 200	17.19	6.03	-9.28		13.59	31,011.53
Standard Benchmark - S&P BSE Sensex	18.85	8.23	-10.50		14.89	34,292.54

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2013 -31/Mar/2014	31/Mar/2012 -28/Mar/2013	31/Mar/2011 -31/Mar/2012	
	Absolute Return (%)			
L&T Equity Fund - Direct - Growth	21.99	NA	NA	01-Jan-13
Benchmark - S&P BSE 200	17.19	NA	NA	
Standard Benchmark - S&P BSE Sensex	18.85	NA	NA	

Note: 1. \*Point to Point Returns in INR show the value of Rs. 10,000 invested since inception. As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of Rs. 10 invested at inception. CAGR is compounded annualized returns. Date of inception is deemed to be date of allotment.

2. ^ In order to comply with requirements of ELSS 2005 guidelines, further subscription/switch-in into L&T Tax Saver Fund is restricted with effect from November 23, 2012.

3. NA: Not Applicable

**Past performance may or may not be sustained in the future.**

**Annexure I**

**C) Performance of closed-ended equity schemes as on March 31, 2014**

Scheme Name	Period			Date of Inception of the Scheme	Since Inception	
	28/Mar/2013 -31/Mar/2014	30/Mar/2012 -28/Mar/2013	31/Mar/2011 -30/Mar/2012		CAGR Returns (%)	PTP Returns* (in Rs.)
	Absolute Return (%)					
L&T Long Term Advantage Fund - I - Growth	25.70	2.03	-5.78	27-Mar-09	19.72	24,650.00
Benchmark - S&P BSE 200	17.19	6.03	-9.28		17.98	22,906.17
Standard Benchmark – S&P BSE SENSEX	18.85	8.23	-10.50		17.32	22,278.24

Note: 1. \*Point to Point Returns in INR show the value of Rs. 10,000 invested since inception. As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of Rs. 10 invested at inception. CAGR is compounded annualized returns. Date of inception is deemed to be date of allotment.

**D) Performance of closed-ended debt schemes as on March 31, 2014**

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2013 -28/Mar/2014	30/Mar/2012 -28/Mar/2013	31/Mar/2011 -30/Mar/2012	
	Absolute Return (%)			
L&T FMP - Series VI - Plan D - Growth	8.99	10.12	NA	20-Jan-12
Benchmark - Crisil Composite Bond Fund Index	4.32	9.24	NA	
Standard Benchmark - CRISIL 10 Year Gilt Index	-1.01	11.25	NA	

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2013 -28/Mar/2014	31/Mar/2012 -28/Mar/2013	31/Mar/2011 -31/Mar/2012	
	Absolute Return (%)			
L&T FMP - VII (January507D A) - Growth	8.79	NA	NA	22-Jan-13
Benchmark - Crisil Short Term Bond Fund Index	8.78	NA	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	5.77	NA	NA	

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Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2013 -	31/Mar/2012 -	31/Mar/2011 -	
	28/Mar/2014	28/Mar/2013	31/Mar/2012	
Absolute Return (%)				
L&T FMP - VII (January507D A) - Direct - Growth	8.85	NA	NA	22-Jan-13
Benchmark - Crisil Short Term Bond Fund Index	8.78	NA	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	5.77	NA	NA	

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2013 -	31/Mar/2012 -	31/Mar/2011 -	
	28/Mar/2014	28/Mar/2013	31/Mar/2012	
Absolute Return (%)				
L&T FMP - VII (February511D A) - Growth	8.76	NA	NA	27-Feb-13
Benchmark - Crisil Short Term Bond Fund Index	8.78	NA	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	5.77	NA	NA	

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2013 -	31/Mar/2012 -	31/Mar/2011 -	
	28/Mar/2014	28/Mar/2013	31/Mar/2012	
Absolute Return (%)				
L&T FMP - VII (February511D A) - Direct - Growth	9.35	NA	NA	27-Feb-13
Benchmark - Crisil Short Term Bond Fund Index	8.78	NA	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	5.77	NA	NA	

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Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2013 -	31/Mar/2012 -	31/Mar/2011 -	
	28/Mar/2014	28/Mar/2013	31/Mar/2012	
Absolute Return (%)				
L&T FMP - VII (March880D A) - Growth	8.14	NA	NA	13-Mar-13
Benchmark - Crisil Short Term Bond Fund Index	8.78	NA	NA	
Standard Benchmark - CRISIL 10 Year Gilt Index	-1.01	NA	NA	

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2013 -	31/Mar/2012 -	31/Mar/2011 -	
	28/Mar/2014	28/Mar/2013	31/Mar/2012	
Absolute Return (%)				
L&T FMP - VII (March880D A) - Direct - Growth	8.35	NA	NA	13-Mar-13
Benchmark - Crisil Short Term Bond Fund Index	8.78	NA	NA	
Standard Benchmark - CRISIL 10 Year Gilt Index	-1.01	NA	NA	

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2013 -	31/Mar/2012 -	31/Mar/2011 -	
	28/Mar/2014	28/Mar/2013	31/Mar/2012	
Absolute Return (%)				
L&T FMP - VII (March753D A) - Growth	8.88	NA	NA	15-Mar-13
Benchmark - Crisil Short Term Bond Fund Index	8.78	NA	NA	
Standard Benchmark - CRISIL 10 Year Gilt Index	-1.01	NA	NA	

**Annexure I**

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2013 -	31/Mar/2012 -	31/Mar/2011 -	
	28/Mar/2014	28/Mar/2013	31/Mar/2012	
Absolute Return (%)				
L&T FMP - VII (March753D A) - Direct - Growth	9.10	NA	NA	15-Mar-13
Benchmark - Crisil Short Term Bond Fund Index	8.78	NA	NA	
Standard Benchmark - CRISIL 10 Year Gilt Index	-1.01	NA	NA	

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2013 -	31/Mar/2012 -	31/Mar/2011 -	
	28/Mar/2014	28/Mar/2013	31/Mar/2012	
Absolute Return (%)				
L&T FMP - VII (March381D A) - Growth	8.87	NA	NA	19-Mar-13
Benchmark - Crisil Short Term Bond Fund Index	8.78	NA	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	5.77	NA	NA	

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2013 -	31/Mar/2012 -	31/Mar/2011 -	
	28/Mar/2014	28/Mar/2013	31/Mar/2012	
Absolute Return (%)				
L&T FMP - VII (March381D A) - Direct - Growth	8.93	NA	NA	19-Mar-13
Benchmark - Crisil Short Term Bond Fund Index	8.78	NA	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	5.77	NA	NA	

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Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2013 -	31/Mar/2012 -	31/Mar/2011 -	
	28/Mar/2014	28/Mar/2013	31/Mar/2012	
Absolute Return (%)				
L&T FMP - VII (February419D A) - Growth	8.22	NA	NA	15-Feb-13
Benchmark - Crisil Short Term Bond Fund Index	8.78	NA	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	5.77	NA	NA	

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2013 -	31/Mar/2012 -	31/Mar/2011 -	
	28/Mar/2014	28/Mar/2013	31/Mar/2012	
Absolute Return (%)				
L&T FMP - VII (February419D A) - Direct - Growth	8.82	NA	NA	15-Feb-13
Benchmark - Crisil Short Term Bond Fund Index	8.78	NA	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	5.77	NA	NA	

Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2013 -	31/Mar/2012 -	31/Mar/2011 -	
	28/Mar/2014	28/Mar/2013	31/Mar/2012	
Absolute Return (%)				
L&T FMP - VII (March13M A) - Growth	9.09	NA	NA	06-Mar-13
Benchmark - Crisil Short Term Bond Fund Index	8.78	NA	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	5.77	NA	NA	

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Scheme Name	Period			Date of Inception of the Scheme
	28/Mar/2013 -	31/Mar/2012 -	31/Mar/2011 -	
	28/Mar/2014	28/Mar/2013	31/Mar/2012	
Absolute Return (%)				
L&T FMP - VII (March13M A) - Direct - Growth	9.14	NA	NA	06-Mar-13
Benchmark - Crisil Short Term Bond Fund Index	8.78	NA	NA	
Standard Benchmark - CRISIL 1 Year T-Bill Index	5.77	NA	NA	

Scheme Name	Period	Date of inception
	Since Inception	
	Absolute (%)	
<b>L&amp;T FMP - Series VIII - Plan A – Growth Option</b>	6.38	June 14, 2013
Crisil Short Term Bond Fund Index	6.35	
<b>L&amp;T FMP - Series VIII - Plan A - Direct - Growth Option</b>	6.42	
Crisil Short Term Bond Fund Index	6.35	
<b>L&amp;T FMP - Series VIII - Plan C - Growth Option</b>	6.27	August 12, 2013
Crisil Short Term Bond Fund Index	6.83	
<b>L&amp;T FMP - Series VIII - Plan C - Direct - Growth Option</b>	6.47	
Crisil Short Term Bond Fund Index	6.83	
<b>L&amp;T FMP - Series VIII - Plan D - Growth Option</b>	6.54	August 02, 2013
Crisil Short Term Bond Fund Index	6.96	

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Scheme Name	Period	Date of inception
	Since Inception	
	Absolute (%)	
<b>L&amp;T FMP - Series VIII - Plan D - Direct - Growth Option</b>	6.57	
Crisil Short Term Bond Fund Index	6.96	
<b>L&amp;T FMP - Series VIII - Plan F - Growth Option</b>	6.43	August 23, 2013
Crisil Short Term Bond Fund Index	6.79	
<b>L&amp;T FMP - Series VIII - Plan F - Direct – Growth Option</b>	6.49	
Crisil Short Term Bond Fund Index	6.79	
<b>L&amp;T FMP - Series VIII - Plan G - Growth Option</b>	6.68	August 28, 2013
Crisil Short Term Bond Fund Index	7.11	
<b>L&amp;T FMP - Series VIII - Plan G - Direct - Growth</b>	6.75	
Crisil Short Term Bond Fund Index	7.11	
<b>L&amp;T FMP - Series VIII - Plan I - Growth Option</b>	6.43	September 04, 2013
Crisil Short Term Bond Fund Index	6.37	
<b>L&amp;T FMP - Series VIII - Plan I - Direct - Growth Option</b>	6.49	
Crisil Short Term Bond Fund Index	6.37	
<b>L&amp;T FMP - Series VIII - Plan J - Growth Option</b>	5.78	September 13, 2013



Annexure I

Scheme Name	Period	Date of inception
	Since Inception	
	Absolute (%)	
Crisil Short Term Bond Fund Index	5.81	
<b>L&amp;T FMP - Series VIII - Plan J - Direct - Growth Option</b>	5.84	
Crisil Short Term Bond Fund Index	5.81	
<b>L&amp;T FMP - Series IX - Plan B - Growth Option</b>	4.84	September 20, 2013
Crisil Short Term Bond Fund Index	5.30	
<b>L&amp;T FMP - Series IX - Plan B - Direct - Growth Option</b>	4.95	
Crisil Short Term Bond Fund Index	5.30	
<b>L&amp;T FMP - Series IX - Plan D - Growth Option</b>	3.29	November 08, 2013
Crisil Short Term Bond Fund Index	3.75	
<b>L&amp;T FMP - Series IX - Plan D - Direct - Growth Option</b>	3.39	
Crisil Short Term Bond Fund Index	3.75	
<b>L&amp;T FMP - Series IX - Plan E - Growth Option</b>	3.47	November 18, 2013
Crisil Short Term Bond Fund Index	3.65	
<b>L&amp;T FMP - Series IX - Plan E - Direct - Growth Option</b>	3.62	
Crisil Short Term Bond Fund Index	3.65	

Annexure I

Scheme Name	Period	Date of inception
	Since Inception	
	Absolute (%)	
<b>L&amp;T FMP - Series IX - Plan G - Growth Option</b>	3.02	November 27, 2013
Crisil Short Term Bond Fund Index	3.30	
<b>L&amp;T FMP - Series IX - Plan G - Direct - Growth Option</b>	3.11	
Crisil Short Term Bond Fund Index	3.30	
<b>L&amp;T FMP - Series IX - Plan H - Growth Option</b>	2.70	December 17, 2013
Crisil Short Term Bond Fund Index	2.84	
<b>L&amp;T FMP - Series IX - Plan H - Direct - Growth Option</b>	2.84	
Crisil Short Term Bond Fund Index	2.84	
<b>L&amp;T FMP - Series IX - Plan J - Growth Option</b>	2.74	December 12, 2013
Crisil Short Term Bond Fund Index	2.90	
<b>L&amp;T FMP - Series IX - Plan J - Direct - Growth Option</b>	2.86	
Crisil Short Term Bond Fund Index	2.90	
<b>L&amp;T FMP - Series X - Plan A - Growth Option</b>	2.30	December 27, 2013
Crisil Short Term Bond Fund Index	2.56	

Annexure I

Scheme Name	Period	Date of inception
	Since Inception	
	Absolute (%)	
<b>L&amp;T FMP - Series X - Plan A - Direct - Growth Option</b>	2.36	
Crisil Short Term Bond Fund Index	2.56	
<b>L&amp;T FMP - Series X - Plan B - Growth Option</b>	2.07	January 03, 2014
Crisil Short Term Bond Fund Index	2.33	
<b>L&amp;T FMP - Series X - Plan B - Direct - Growth Option</b>	2.17	
Crisil Short Term Bond Fund Index	2.33	
<b>L&amp;T FMP - Series X - Plan D - Growth Option</b>	1.66	January 21, 2014
Crisil Short Term Bond Fund Index	1.75	
<b>L&amp;T FMP - Series X - Plan D - Direct - Growth Option</b>	1.71	
Crisil Short Term Bond Fund Index	1.75	
<b>L&amp;T FMP - Series X - Plan E - Growth Option</b>	1.99	January 27, 2014
Crisil Short Term Bond Fund Index	1.71	
<b>L&amp;T FMP - Series X - Plan E - Direct - Growth Option</b>	2.09	
Crisil Short Term Bond Fund Index	1.71	
<b>L&amp;T FMP - Series X - Plan H - Growth Option</b>	0.62	March 13, 2014

Annexure I

Scheme Name	Period	Date of inception
	Since Inception	
	Absolute (%)	
Crisil Short Term Bond Fund Index	0.61	
<b>L&amp;T FMP - Series X - Plan H - Direct - Growth Option</b>	0.63	
Crisil Short Term Bond Fund Index	0.61	
<b>L&amp;T FMP - Series X - Plan K - Growth Option</b>	1.06	February 18, 2014
Crisil Short Term Bond Fund Index	1.34	
<b>L&amp;T FMP - Series X - Plan K - Direct - Growth Option</b>	1.07	
Crisil Short Term Bond Fund Index	1.34	
<b>L&amp;T FMP - Series X - Plan L - Growth Option</b>	1.30	February 24, 2014
Crisil Short Term Bond Fund Index	1.23	
<b>L&amp;T FMP - Series X - Plan L - Direct - Growth Option</b>	1.32	
Crisil Short Term Bond Fund Index	1.23	
<b>L&amp;T FMP - Series X - Plan M - Growth Option</b>	0.96	March 05, 2014
Crisil Short Term Bond Fund Index	0.97	
<b>L&amp;T FMP - Series X - Plan M - Direct - Growth Option</b>	0.98	March 05, 2014
Crisil Short Term Bond Fund Index	0.97	

Annexure I

Scheme Name	Period	Date of inception
	Since Inception	
	Absolute (%)	
<b>L&amp;T FMP - Series X - Plan N - Growth Option</b>	1.25	March 04, 2014
Crisil Short Term Bond Fund Index	1.06	
<b>L&amp;T FMP - Series X - Plan N - Direct - Growth Option</b>	1.27	
Crisil Short Term Bond Fund Index	1.06	
<b>L&amp;T FMP - Series X - Plan O - Growth Option</b>	0.53	March 18, 2014
Crisil Short Term Bond Fund Index	0.45	
<b>L&amp;T FMP - Series X - Plan O - Direct - Growth Option</b>	0.55	
Crisil Short Term Bond Fund Index	0.45	
<b>L&amp;T FMP - Series X - Plan Q - Growth Option</b>	0.58	March 14, 2014
Crisil Short Term Bond Fund Index	0.58	
<b>L&amp;T FMP - Series X - Plan Q - Direct - Growth Option</b>	0.60	
Crisil Short Term Bond Fund Index	0.58	
<b>L&amp;T FMP Series X - Plan R - Growth Option</b>	0.39	March 19, 2014
Crisil Short Term Bond Fund Index	0.41	
<b>L&amp;T FMP Series X - Plan R - Direct - Growth Option</b>	0.40	

## Annexure I

Scheme Name	Period	Date of inception
	Since Inception	
	Absolute (%)	
Crisil Short Term Bond Fund Index	0.41	
<b>L&amp;T FMP Series X - Plan S - Growth</b>	0.07	March 25, 2014
Crisil Short Term Bond Fund Index	0.15	
<b>L&amp;T FMP Series X - Plan S - Direct- Growth</b>	0.07	
Crisil Short Term Bond Fund Index	0.15	
<b>L&amp;T FMP Series X - Plan T - Growth</b>	0.08	March 26, 2014
Crisil Short Term Bond Fund Index	0.14	
<b>L&amp;T FMP Series X - Plan T - Direct - Growth Option</b>	0.08	
Crisil Short Term Bond Fund Index	0.14	

Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of Rs. 10 invested at inception. Date of inception is deemed to be date of allotment.

**Past performance may or may not be sustained in the future.**

Annexure I

E) Net Asset Value (“NAV”) and Assets under Management (“AUM”) as on March 31, 2014

Name of the Scheme	Option Name	NAV per unit (Rs.)	AUM
			(Rs. in Crores)
<b>L&amp;T Equity Fund</b>			<b>2042.10</b>
	Direct Plan- Dividend Option	24.143	
	Direct Plan- Growth Option	43.091	
	Dividend Option	22.738	
	Growth Option	42.764	
<b>L&amp;T Tax Advantage Fund</b>			<b>1212.38</b>
	Direct Plan- Dividend Option	19.854	
	Direct Plan- Growth Option	26.954	
	Dividend Option	18.506	
	Growth Option	26.772	
<b>L&amp;T India Large Cap Fund</b>			<b>304.44</b>
	Direct Plan- Dividend Option	13.988	
	Direct Plan- Growth Option	14.800	
	Dividend Option	13.604	
	Growth Option	14.685	
<b>L&amp;T India Value Fund</b>			<b>47.021</b>
	Direct Plan- Dividend Option	13.989	
	Direct Plan- Growth Option	13.989	
	Dividend Option	13.881	
	Growth Option	13.881	
<b>L&amp;T Indo Asia Fund</b>			<b>248.10</b>
	Direct Plan- Dividend Option	16.650	
	Direct Plan- Growth Option	16.650	
	Dividend Option	16.525	
	Growth Option	16.525	
<b>L&amp;T India Special Situations Fund</b>			<b>607.82</b>
	Direct Plan- Dividend Option	20.877	
	Direct Plan- Growth Option	24.411	
	Dividend Option	20.705	
	Growth Option	24.223	
<b>L&amp;T India Equity and Gold Fund</b>			<b>46.32</b>
	Direct Plan- Dividend Option	13.717	
	Direct Plan- Growth Option	13.717	
	Dividend Option	13.581	
	Growth Option	13.581	

Annexure I

Name of the Scheme	Option Name	NAV per unit (Rs.)	AUM
			(Rs. in Crores)
<b>L&amp;T Infrastructure Fund</b>			<b>25.85</b>
	Direct Plan- Dividend Option	6.87	
	Direct Plan- Growth Option	6.87	
	Dividend Option	6.82	
	Growth Option	6.82	
<b>L&amp;T Midcap Fund</b>			<b>107.73</b>
	Direct Plan- Dividend Option	24.01	
	Direct Plan- Growth Option	49.94	
	Dividend Option	23.85	
	Growth Option	49.52	
<b>L&amp;T Long Term Advantage Fund- I</b>			<b>1.61</b>
	Dividend Option	15.66	
	Growth Option	24.65	
<b>L&amp;T Tax Saver Fund</b>			<b>27.70</b>
	Dividend Option	15.31	
	Growth Option	17.85	
<b>L&amp;T Global Real Assets Fund</b>			<b>93.91</b>
	Direct Plan- Dividend Option	18.691	
	Direct Plan- Growth Option	18.691	
	Dividend Option	18.493	
	Growth Option	18.493	
<b>L&amp;T Flexi Bond Fund</b>			<b>107.01</b>
	Direct Plan- Dividend Option	10.2297	
	Direct Plan- Growth Option	12.9985	
	Dividend Option	10.1671	
	Growth Option	12.9344	
	Retail Plan-Dividend Option	10.2467	
	Retail Plan-Growth Option	16.0984	
<b>L&amp;T Low Duration Fund</b>			<b>48.06</b>
	Direct Plan- Daily Dividend Option	10.7866	
	Direct Plan- Growth Option	11.3529	
	Direct Plan- Monthly Dividend Option	10.1298	
	Direct Plan - Weekly Dividend Option	10.1036	
	Institutional Plan -Growth Option	15.7828	
	Retail Plan – Growth Option	15.8810	
	Retail Plan - Monthly Dividend	10.1494	
	Daily Dividend Option	10.2009	
	Growth Option	11.3320	



Annexure I

Name of the Scheme	Option Name	NAV per unit (Rs.)	AUM
			(Rs. in Crores)
<b>L&amp;T Low Duration Fund</b>	Monthly Dividend Option	10.1209	
	Weekly Dividend Option	10.1394	
<b>L&amp;T Short Term Income Fund</b>			<b>173.23</b>
	Direct Plan- Dividend Option	10.2275	
	Direct Plan- Growth Option	13.2308	
	Dividend Option	10.2134	
	Growth Option	13.1900	
<b>L&amp;T Cash Fund</b>			<b>694.75</b>
	Direct Plan- Daily Dividend Option	1067.4758	
	Direct Plan- Growth Option	1041.0212	
	Direct Plan- Monthly Dividend Option	1018.4650	
	Direct Plan- Weekly Dividend Option	1002.5886	
	Institutional-Growth Option	1714.0461	
	Retail Plan- Growth Option	1664.7934	
	Retail Plan- Monthly Dividend Option	1014.0850	
	Daily Dividend Option	1023.3000	
	Growth Option	1039.4767	
	Monthly Dividend Option	1017.2058	
	Weekly Dividend Option	1001.1970	
<b>L&amp;T India Prudence Fund</b>			<b>54.34</b>
	Direct Plan- Dividend Option	13.364	
	Direct Plan- Growth Option	13.364	
	Dividend Option	13.221	
	Growth Option	13.221	
<b>L&amp;T Triple Ace Bond Fund</b>			<b>1189.2</b>
	Direct Plan- Growth Option	32.5524	
	Direct Plan-Semi Annual Dividend Option	13.9454	
	Direct Plan- Quarterly Dividend Option	11.9571	
	Growth Option	32.3499	
	Quarterly Dividend Option	11.6685	
	Regular Bonus Option	12.2878	
Semi Annual Dividend Option	13.8603		
<b>L&amp;T MIP -Wealth Builder Fund</b>			<b>41.32</b>
	Direct Plan- Growth Option	11.8300	
	Direct - Monthly Dividend Option	10.7129	
	Direct Plan- Quarterly Dividend Option	10.9160	
	Growth Option	11.7403	
Monthly Dividend Option	10.6768		

Annexure I

Name of the Scheme	Option Name	NAV per unit (Rs.)	AUM
			(Rs. in Crores)
<b>L&amp;T MIP -Wealth Builder Fund</b>	Quarterly Dividend Option	10.6120	
<b>L&amp;T Monthly Income Plan</b>			<b>51.86</b>
	Direct Plan- Growth Option	23.6020	
	Direct Plan- Monthly Dividend Option	11.0260	
	Direct Plan- Quarterly Dividend Option	11.3727	
	Growth Option	23.4002	
	Monthly Dividend Option	10.9431	
	Quarterly Dividend Option	11.2704	
<b>L&amp;T Floating Rate Fund</b>			<b>327.18</b>
	Direct Plan- Daily Dividend Option	10.8591	
	Direct Plan- Growth Option	12.4887	
	Direct Plan- Monthly Dividend Option	11.2288	
	Direct Plan- Weekly Dividend Option	13.2838	
	Growth Option	12.4674	
	Monthly Dividend Option	11.2084	
	Quarterly Dividend Option	12.4733	
	Daily Dividend Option	10.8591	
<b>L&amp;T Income Opportunities Fund</b>			<b>505.99</b>
	Direct Plan - Institutional Dividend Option	10.4312	
	Direct Plan- Institutional Growth Option	13.9928	
	Institutional Dividend Option	10.4144	
	Institutional Growth Option	13.9484	
	Regular Bonus Option	13.7302	
	Regular Dividend Option	10.2785	
	Regular Growth Option	13.7324	
	Regular Quarterly Dividend Option	10.6339	
<b>L&amp;T Short Term Opportunities Fund</b>			<b>243.46</b>
	Bonus Option	12.1593	
	Direct Plan- Growth Option	12.1974	
	Direct Plan- Monthly Dividend Option	10.5351	
	Direct Plan- Quarterly Dividend Option	10.7019	
	Growth Option	12.1593	
	Monthly Dividend Option	10.4588	
	Quarterly Dividend Option	10.5369	
<b>L&amp;T Ultra Short Term Fund</b>			<b>1231.33</b>
	Direct Plan- Daily Dividend Option	10.3400	
	Direct Plan- Growth Option	20.8407	
	Direct Plan- Monthly Dividend Option	12.4388	

Annexure I

Name of the Scheme	Option Name	NAV per unit (Rs.)	AUM
			(Rs. in Crores)
<b>L&amp;T Ultra Short Term Fund</b>	Direct Plan - Weekly Dividend	10.4391	
	Daily Dividend Option	10.1660	
	Growth Option	20.7932	
	Monthly Dividend Option	12.4085	
	Weekly Dividend Option	10.4193	
	Regular Growth Option	20.0593	
	Regular Monthly Dividend Option	11.8735	
	Semi Annual Dividend Option	15.7613	
<b>L&amp;T Gilt Fund</b>			<b>86.37</b>
	Direct Plan- Growth Option	29.6585	
	Direct Plan- Quarterly Dividend Option	12.1240	
	Growth Option	29.4759	
	Quarterly Dividend Option	12.0454	
<b>L&amp;T Liquid Fund</b>			<b>4403.12</b>
	Direct Plan - Daily Dividend Option	1012.0499	
	Direct Plan- Growth Option	1758.0902	
	Direct Plan- Weekly Dividend Option	1001.6783	
	Institutional Growth Option	2559.4819	
	Regular Growth Option	2464.5936	
	Daily Dividend Option	1011.6349	
	Growth Option	1757.3168	
Weekly Dividend Option	1001.9988		
<b>L&amp;T FMP Series VI- Plan D</b>			<b>189.46</b>
	Dividend Option	12.1793	
	Growth Option	12.1793	
<b>L&amp;T FMP - VII (February419D A)</b>			<b>92.22</b>
	Direct Plan- Dividend Payout Option	11.0351	
	Direct Plan- Growth Option	11.0351	
	Dividend Payout Option	10.9676	
	Growth Option	10.9676	
<b>L&amp;T FMP - VII (February511D A)</b>			<b>117.21</b>
	Direct Plan- Dividend Payout Option	11.0325	
	Direct Plan- Growth Option	11.0325	
	Dividend Payout Option	10.9685	
	Growth Option	10.9685	
<b>L&amp;T FMP - VII (March13M A)</b>			<b>269.83</b>
	Direct Plan- Dividend Option	10.9983	
	Direct Plan- Growth Option	10.9983	

Annexure I

Name of the Scheme	Option Name	NAV per unit (Rs.)	AUM
			(Rs. in Crores)
L&T FMP - VII (March13M A)	Dividend Option	10.9925	
	Growth Option	10.9925	
L&T FMP - VII (March880D A)			<b>242.85</b>
	Direct Plan- Dividend Payout Option	10.8800	
	Direct Plan- Growth Option	10.8800	
	Dividend Payout Option	10.8573	
	Growth Option	10.8573	
L&T FMP - VII (March 753D A)			<b>359.70</b>
	Direct Plan- Growth Option	10.9464	
	Dividend Payout Option	10.9236	
	Growth Option	10.9236	
L&T FMP - VII (March381D A)			<b>161.76</b>
	Direct Plan- Dividend Payout Option	10.9090	
	Direct Plan- Growth Option	10.9090	
	Dividend Payout Option	10.9034	
	Growth Option	10.9034	
L&T FMP - VII (January 507DA)			<b>226.33</b>
	Direct Plan- Dividend Payout Option	11.0467	
	Direct Plan- Growth Option	11.0467	
	Dividend Payout Option	11.0402	
	Growth Option	11.0402	
L&T FMP - Series VIII - Plan A			<b>95.62</b>
	Direct Plan- Dividend Payout Option	10.6423	
	Direct Plan- Growth Option	10.6423	
	Dividend Payout Option	10.6381	
	Growth Option	10.6381	
L&T FMP - Series VIII - Plan C			<b>81.72</b>
	Direct Plan- Dividend Payout Option	10.6473	
	Direct Plan- Growth Option	10.6473	
	Dividend Payout Option	10.6273	
	Growth Option	10.6273	
L&T FMP - Series VIII - Plan D			<b>54.66</b>
	Direct Plan- Dividend Payout Option	10.6571	
	Direct Plan- Growth Option	10.6571	
	Dividend Payout Option	10.6536	
	Growth Option	10.6536	
L&T FMP - Series VIII - Plan F			<b>42.30</b>
	Direct Plan- Dividend Payout Option	10.6493	

Annexure I

Name of the Scheme	Option Name	NAV per unit (Rs.)	AUM
			(Rs. in Crores)
<b>L&amp;T FMP - Series VIII - Plan F</b>	Direct Plan- Growth Option	10.6493	
	Dividend Payout Option	10.6430	
	Growth Option	10.6430	
<b>L&amp;T FMP - Series VIII - Plan G</b>			<b>143.38</b>
	Direct Plan- Dividend Payout Option	10.6746	
	Direct Plan- Growth Option	10.6746	
	Dividend Payout Option	10.6683	
	Growth Option	10.6683	
<b>L&amp;T FMP - Series VIII - Plan I</b>			<b>89.60</b>
	Direct Plan- Growth Option	10.6489	
	Dividend Payout Option	10.6429	
	Growth Option	10.6429	
<b>L&amp;T FMP - Series VIII - Plan J</b>			<b>160.26</b>
	Direct Plan- Growth Option	10.5839	
	Dividend Payout Option	10.5781	
	Growth Option	10.5781	
<b>L&amp;T FMP - Series IX - Plan B</b>			<b>42.84</b>
	Direct Plan- Dividend Payout Option	10.4950	
	Direct Plan- Growth Option	10.4950	
	Dividend Payout Option	10.4841	
	Growth Option	10.4841	
<b>L&amp;T FMP - Series IX - Plan D</b>			<b>142.45</b>
	Direct Plan- Dividend Payout Option	10.3392	
	Direct Plan- Growth Option	10.3392	
	Dividend Payout Option	10.3293	
	Growth Option	10.3293	
<b>L&amp;T FMP - Series IX - Plan E</b>			<b>120.97</b>
	Direct Plan- Dividend Payout Option	10.3618	
	Direct Plan- Growth Option	10.3618	
	Dividend Payout Option	10.3469	
	Growth Option	10.3469	
<b>L&amp;T FMP - Series IX - Plan G</b>			<b>170.06</b>
	Direct Plan- Dividend Payout Option	10.3108	
	Direct Plan- Growth Option	10.3108	
	Dividend Payout Option	10.3022	
	Growth Option	10.3022	
<b>L&amp;T FMP - Series IX - Plan J</b>			<b>109.04</b>
	Direct Plan- Growth Option	10.2861	

Annexure I

Name of the Scheme	Option Name	NAV per unit (Rs.)	AUM
			(Rs. in Crores)
<b>L&amp;T FMP - Series IX - Plan J</b>	Dividend Payout Option	10.2741	
	Growth Option	10.2741	
<b>L&amp;T FMP - Series IX - Plan H</b>			<b>88.25</b>
	Direct Plan- Dividend Payout Option	10.284	
	Direct Plan- Growth Option	10.284	
	Dividend Payout Option	10.2697	
	Growth Option	10.2697	
<b>L&amp;T FMP - Series X - Plan A</b>			<b>109.21</b>
	Direct Plan- Growth Option	10.236	
	Dividend Payout Option	10.2295	
	Growth Option	10.2295	
<b>L&amp;T FMP - Series X - Plan B</b>			<b>103.76</b>
	Direct Plan- Growth Option	10.2168	
	Dividend Payout Option	10.2073	
	Growth Option	10.2073	
<b>L&amp;T FMP - Series X - Plan D</b>			<b>105.55</b>
	Direct Plan- Dividend Payout Option	10.1705	
	Direct Plan- Growth Option	10.1705	
	Growth Option	10.1659	
<b>L&amp;T FMP - Series X - Plan E</b>			<b>44.66</b>
	Direct Plan- Dividend Payout Option	10.2085	
	Direct Plan- Growth Option	10.2085	
	Dividend Payout Option	10.1991	
	Growth Option	10.1991	
<b>L&amp;T FMP - Series X - Plan H</b>			<b>109.91</b>
	Direct Plan- Growth Option	10.1398	
	Dividend Payout Option	10.1361	
	Growth Option	10.1361	
<b>L&amp;T FMP - Series X - Plan K</b>			<b>25.10</b>
	Direct Plan- Dividend Payout Option	10.1069	
	Direct Plan- Growth Option	10.1069	
	Dividend Payout Option	10.1058	
	Growth Option	10.1058	
<b>L&amp;T FMP - Series X - Plan L</b>			<b>153.18</b>
	Direct Plan- Dividend Payout Option	10.1316	
	Direct Plan- Growth Option	10.1316	
	Dividend Payout Option	10.1297	
	Growth Option	10.1297	

Annexure I

Name of the Scheme	Option Name	NAV per unit (Rs.)	AUM
			(Rs. in Crores)
<b>L&amp;T FMP - Series X - Plan N</b>			<b>42.15</b>
	Direct Plan- Dividend Payout Option	10.1268	
	Direct Plan- Growth Option	10.1268	
	Growth Option	10.125	
<b>L&amp;T FMP - Series X - Plan M</b>			<b>128.73</b>
	Direct Plan- Dividend Payout Option	10.0983	
	Direct Plan- Growth Option	10.0983	
	Dividend Payout Option	10.0957	
<b>L&amp;T FMP - Series X - Plan Q</b>			<b>109.05</b>
	Direct Plan- Dividend Payout Option	10.0596	
	Direct Plan- Growth Option	10.0596	
	Dividend Payout Option	10.0582	
<b>L&amp;T FMP - Series X - Plan O</b>			<b>45.78</b>
	Direct Plan- Dividend Payout Option	10.0549	
	Direct Plan- Growth Option	10.0549	
	Dividend Payout Option	10.0533	
<b>L&amp;T FMP - Series X - Plan R</b>			<b>22.15</b>
	Direct Plan- Dividend Payout Option	10.0395	
	Direct Plan- Growth Option	10.0395	
	Dividend Payout Option	10.0386	
<b>L&amp;T FMP - Series X - Plan S</b>			<b>230.34</b>
	Direct Plan- Dividend Payout Option	10.0066	
	Direct Plan- Growth Option	10.0066	
	Dividend Payout Option	10.0065	
<b>L&amp;T FMP - Series X - Plan T</b>			<b>272.74</b>
	Direct Plan- Dividend Payout Option	10.0079	
	Direct Plan- Growth Option	10.0079	
	Dividend Payout Option	10.0078	
	Growth Option	10.0078	

## Redressal of Complaints received during the financial year 2013-2014 by L&amp;T Mutual Fund

Total number of folios as on March 31, 2014

784532

Complaint code	Type of complaint#	(a) No. of complaints pending at the beginning of the year	(b) No of complaints received during the year	Action on (a) and (b)									
				Resolved			Beyond 180 days	Non Actionable*	Pending				
				Within 30 days	30-60 days	60-180 days			0-3 months	3-6 months	6-9 months	9-12 months	
I A	Non receipt of Dividend on Units	3	19	21	1	0	0	0	0	0	0	0	0
I B	Interest on delayed payment of Dividend	0	0	0	0	0	0	0	0	0	0	0	0
I C	Non receipt of Redemption Proceeds	6	71	76	0	0	0	0	1	0	0	0	0
I D	Interest on delayed payment of Redemption	0	3	3	0	0	0	0	0	0	0	0	0
II A	Non receipt of Statement of Account/Unit Certificate	0	78	78	0	0	0	0	0	0	0	0	0
II B	Discrepancy in Statement of Account	0	455	455	0	0	0	0	0	0	0	0	0
II C	Data corrections in Investor details	0	0	0	0	0	0	0	0	0	0	0	0
II D	Non receipt of Annual Report/Abridged Summary	0	0	0	0	0	0	0	0	0	0	0	0
III A	Wrong switch between Schemes	0	0	0	0	0	0	0	0	0	0	0	0
III B	Unauthorized switch between Schemes	0	1	1	0	0	0	0	0	0	0	0	0
III C	Deviation from Scheme attributes	0	0	0	0	0	0	0	0	0	0	0	0
III D	Wrong or excess charges/load	0	0	0	0	0	0	0	0	0	0	0	0
III E	Non updation of changes viz. address, PAN, bank details, nomination, etc	1	21	22	0	0	0	0	0	0	0	0	0
IV	Others	16	246	257	1	0	0	0	0	0	0	0	0
	<b>TOTAL</b>	26	894	913	2	0	0	0	0	0	0	0	0

# including against its authorized persons/ distributors/ employees. etc.

\*Non actionable means the complaint that are incomplete / outside the scope of the mutual fund



## INDEPENDENT AUDITORS' REPORT

### To the Board of Trustee of L&T Mutual Fund

#### Report on the Financial Statements

1. We have audited the accompanying financial statements of the under mentioned Schemes of L&T Mutual Fund (the "Schemes"), which comprise the Balance Sheets as mentioned below, and the related Revenue Accounts and Cash Flow Statements for the period mentioned below (Refer Schedule 7 – Note 15), and a summary of significant accounting policies and other explanatory information, which we have signed under reference to this report.

Schemes	Period
L&T FMP Series VI- Plan B	April 1, 2013 to December 19, 2013
L&T FMP-IV - July24M A	April 1, 2013 to August 8, 2013
L&T FMP-V- March395D A	April 1, 2013 to April 18, 2013
L&T FMP-VI- March371D A	April 1, 2013 to April 2, 2013
L&T FMP VI - May369D A	April 1, 2013 to May 13, 2013
L&T FMP-VI- May371D A	April 1, 2013 to June 12, 2013
L&T FMP - VII (December369D A)	April 1, 2013 to December 30, 2013
L&T FMP - VII (March367D A)	April 1, 2013 to March 13, 2014
L&T FMP - VII (March367D B)	April 1, 2013 to March 27, 2014
L&T FMP - SERIES VIII - Plan B	July 29, 2013 to March 10, 2014
L&T FMP - SERIES VIII - Plan E	August 8, 2013 to November 12, 2013
L&T FMP - Series IX - Plan A	September 16, 2013 to December 16, 2013
L&T FMP - Series IX - Plan F	November 11, 2013 to February 13, 2014

#### Trustee's and Management's Responsibility for the Financial Statements

2. The Trustee of L&T Mutual Fund and the Management of L&T Investment Management Limited (the "Management") are responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Schemes in accordance with the accounting policies and standards specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto (the "Regulations"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

#### Auditors' Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
4. An audit involves performing procedures to obtain audit evidence, about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the

effectiveness of the entity's internal control. Our procedures included confirmation of securities owned and unit capital balances as mentioned above by correspondence with the custodian/others and registrar and transfer agent, respectively. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Trustee and the Management, as well as evaluating the overall presentation of the financial statements.

5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Opinion**

6. In our opinion, and to the best of our information and according to the explanations given to us, the accompanying financial statements give the information required by the Regulations in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
  - (a) in the case of the Balance Sheets, of the state of affairs of the Schemes as mentioned above;
  - (b) in the case of the Revenue Accounts, of the net surplus for the period mentioned above; and
  - (c) in the case of the Cash Flow Statements, of the cash flows for the period mentioned above.

### **Report on Other Legal and Regulatory Requirements**

7. As required by section 55(4) of the Regulations, we report that:
  - (a) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of our audit; and
  - (b) In our opinion, the Balance Sheets, Revenue Accounts and Cash Flow Statements dealt with by this report have been prepared in accordance with the accounting policies and standards specified in the Ninth Schedule of the Regulations.
8. As required by clause 5 (ii)(2) of the Eleventh Schedule to the Regulations, we report that the Balance Sheets, Revenue Accounts, and Cash Flow Statements dealt with by this Report are in agreement with the books of account of the Schemes.

For Price Waterhouse

Firm Registration Number: 301112E  
Chartered Accountants

Place: Mumbai  
Date: April 21, 2014

Vivek Prasad  
Partner  
Membership Number 104941

### BALANCE SHEET AS AT March 31, 2014

	Schedule	L&T FMP Series VI- Plan B (Formerly known as Fidelity FMP Series VI- Plan B)*		L&T FMP - IV (July24M A)*	
		March 31, 2014 Rupees	March 31, 2013 Rupees	March 31, 2014 Rupees	March 31, 2013 Rupees
<b>ASSETS</b>					
Investments	1	-	792,173,092	-	339,648,264
Other Current Assets	2	35,466	602,685	31,968	16,202,190
<b>TOTAL</b>		<b>35,466</b>	<b>792,775,777</b>	<b>31,968</b>	<b>355,850,454</b>
<b>LIABILITIES</b>					
Unit Capital	3	-	703,082,304	-	307,113,286
Reserves and Surplus	4	-	89,306,860	-	48,477,863
Current Liabilities and Provisions	5	35,466	386,613	31,968	259,305
<b>TOTAL</b>		<b>35,466</b>	<b>792,775,777</b>	<b>31,968</b>	<b>355,850,454</b>

Notes to the Financial Statements. 7

\* Refer schedule 7 Note 1(b)

### BALANCE SHEET AS AT March 31, 2014

	Schedule	L&T FMP - V (March395D A)*		L&T FMP - VI (March371D A)*	
		March 31, 2014 Rupees	March 31, 2013 Rupees	March 31, 2014 Rupees	March 31, 2013 Rupees
<b>ASSETS</b>					
Investments	1	-	470,493,816	-	260,209,041
Other Current Assets	2	22,047	955,747	64,841	6,369,102
<b>TOTAL</b>		<b>22,047</b>	<b>471,449,563</b>	<b>64,841</b>	<b>266,578,143</b>
<b>LIABILITIES</b>					
Unit Capital	3	-	424,950,981	-	241,590,063
Reserves and Surplus	4	-	46,337,731	-	24,954,692
Current Liabilities and Provisions	5	22,047	160,851	64,841	33,388
<b>TOTAL</b>		<b>22,047</b>	<b>471,449,563</b>	<b>64,841</b>	<b>266,578,143</b>

Notes to the Financial Statements. 7

\* Refer schedule 7 Note 1(b)

### BALANCE SHEET AS AT March 31, 2014

	Schedule	L&T FMP - VI (May369D A)*		L&T FMP - VI (May371D A)*	
		March 31, 2014	March 31, 2013	March 31, 2014	March 31, 2013
		Rupees	Rupees	Rupees	Rupees
<b>ASSETS</b>					
Investments	1	-	316,751,920	-	530,478,710
Other Current Assets	2	7,123	3,928,160	20,504	7,586,765
<b>TOTAL</b>		<b>7,123</b>	<b>320,680,080</b>	<b>20,504</b>	<b>538,065,475</b>
<b>LIABILITIES</b>					
Unit Capital	3	-	295,772,183	-	499,946,310
Reserves and Surplus	4	-	24,747,773	-	37,816,475
Current Liabilities and Provisions	5	7,123	160,124	20,504	302,690
<b>TOTAL</b>		<b>7,123</b>	<b>320,680,080</b>	<b>20,504</b>	<b>538,065,475</b>
Notes to the Financial Statements.	7				
* Refer schedule 7 Note 1(b)					

### BALANCE SHEET AS AT March 31, 2014

	Schedule	L&T FMP - VII (December369D A)*		L&T FMP - VII (March367D A)*	
		March 31, 2014	March 31, 2013	March 31, 2014	March 31, 2013
		Rupees	Rupees	Rupees	Rupees
<b>ASSETS</b>					
Investments	1	-	632,789,075	-	1,767,244,360
Other Current Assets	2	219,817	1,586,439	105,684	5,858,205
<b>TOTAL</b>		<b>219,817</b>	<b>634,375,514</b>	<b>105,684</b>	<b>1,773,102,565</b>
<b>LIABILITIES</b>					
Unit Capital	3	-	621,656,581	-	1,763,143,234
Reserves and Surplus	4	-	12,667,086	-	9,893,224
Current Liabilities and Provisions	5	219,817	51,847	105,684	66,107
<b>TOTAL</b>		<b>219,817</b>	<b>634,375,514</b>	<b>105,684</b>	<b>1,773,102,565</b>
Notes to the Financial Statements.	7				
* Refer schedule 7 Note 1(b)					

### BALANCE SHEET AS AT March 31, 2014

	Schedule	L&T FMP - VII (March367D B)*		L&T FMP – Series VIII – Plan B*	L&T FMP – Series VIII – Plan E*
		March 31, 2014 Rupees	March 31, 2013 Rupees	March 31, 2014 Rupees	March 31, 2014 Rupees
<b>ASSETS</b>					
Investments	1	-	211,645,429	-	-
Other Current Assets	2	30,291	569,628	157,466	5,903
<b>TOTAL</b>		<b>30,291</b>	<b>212,215,057</b>	<b>157,466</b>	<b>5,903</b>
<b>LIABILITIES</b>					
Unit Capital	3	-	211,974,980	-	-
Reserves and Surplus	4	-	218,366	-	-
Current Liabilities and Provisions	5	30,291	21,711	157,466	5,903
<b>TOTAL</b>		<b>30,291</b>	<b>212,215,057</b>	<b>157,466</b>	<b>5,903</b>

Notes to the Financial Statements. 7

\* Refer schedule 7 Note 1(b)

### BALANCE SHEET AS AT March 31, 2014

	Schedule	L&T FMP – Series IX – Plan A*	L&T FMP – Series IX – Plan F*
		March 31, 2014 Rupees	March 31, 2014 Rupees
<b>ASSETS</b>			
Investments	1	-	-
Other Current Assets	2	4,731	7,609
<b>TOTAL</b>		<b>4,731</b>	<b>7,609</b>
<b>LIABILITIES</b>			
Unit Capital	3	-	-
Reserves and Surplus	4	-	-
Current Liabilities and Provisions	5	4,731	7,609
<b>TOTAL</b>		<b>4,731</b>	<b>7,609</b>

Notes to the Financial Statements. 7

\* Refer schedule 7 Note 1(b)

The Schedules referred to herein form an integral part of the Financial Statements.

This is the Balance Sheet referred to in our report of even date.

**For Price Waterhouse**  
*Firm Registration Number - 301112E*  
Chartered Accountants

**For L&T Mutual Fund  
Trustee Limited**

**For L&T Investment  
Management Limited**

**Vivek Prasad**  
*Partner*  
Membership No. - 104941

**Y. M. Deosthalee**  
*Director*

**Hemant Joshi**  
*Director*

**R. Shankar Raman**  
*Director*

**Ved Prakash Chaturvedi**  
*Director*

**Ashu Suyash**  
*Chief Executive Officer*

**Shriram Ramanathan**  
*Fund Manager*

**Shobheta Manglik**  
*Fund Manager*

Place: Mumbai  
Date: April 21, 2014

Place : Mumbai  
Date: April 21, 2014

Place : Mumbai  
Date: April 21, 2014

Place : Mumbai  
Date: April 21, 2014

Place : Mumbai  
Date: April 21, 2014

## REVENUE ACCOUNT FOR THE YEAR / PERIOD ENDED MARCH 31, 2014

		L&T FMP Series VI- Plan B (Formerly known as Fidelity FMP Series VI- Plan B)*	
		April 01, 2013 to December 19, 2013	April 01, 2012 to March 31, 2013
		Rupees	Rupees
	Schedule		
<b>INCOME AND GAINS</b>			
Interest and Discount (Note 2.4)	6	66,832,477	62,004,517
Net Profit on Sale / Redemption of Investments (Note 2.3)		3,320	-
<b>TOTAL</b>		<b>66,835,797</b>	<b>62,004,517</b>
<b>EXPENSES AND LOSSES</b>			
Net Loss on Sale / Redemption of Investments (Note 2.3)		-	543
Investment Management Fees (Note 3)		271,527	5,004,386
Transfer Agent Fees and Expenses		65,721	100,246
Trusteeship Fees and Expenses (Note 4)		2,185	6,234
Custodian Fees and Expenses (Note 5)		13,984	46,047
Audit Fees		761	1,000
Selling and Distribution Expenses		-	426,348
Marketing and Publicity Expenses		-	349
Investor Education & Awareness		117,915	94,285
Service Tax on Investment Management Fees		33,560	618,542
Other Operating Expenses		24,744	14,350
<b>TOTAL</b>		<b>530,397</b>	<b>6,312,330</b>
Less: Expenses to be Reimbursed by the Investment Manager (Note 12)		-	455,913
<b>TOTAL</b>		<b>530,397</b>	<b>5,856,417</b>
<b>Net Realised Gains for the Year / Period</b>		<b>66,305,400</b>	<b>56,148,100</b>
Net Change in Unrealised Depreciation in Value of Investments (Note 7)		-	935,123
<b>Net Gains for the Year / Period</b>		<b>66,305,400</b>	<b>57,083,223</b>
Net Change in Unrealised Appreciation in Value of Investments (Note 7)		(12,864,185)	12,864,185
<b>Net Surplus including Net Change in Unrealised Appreciation/Depreciation in Value of Investments</b>		<b>53,441,215</b>	<b>69,947,408</b>
Net Change in Unrealised Appreciation in Value of Investments transferred to Unrealised Appreciation Reserve (Note 7)		12,864,185	(12,864,185)
<b>Net Surplus for the Year / Period</b>		<b>66,305,400</b>	<b>57,083,223</b>
		<b>April 01, 2013 to December 19, 2013</b>	<b>April 01, 2012 to March 31, 2013</b>
		<b>Rupees</b>	<b>Rupees</b>
<b>Net Surplus for the Year / Period</b>		66,305,400	57,083,223
Transfer from Reserve Fund		76,458,018	19,374,795
Dividend Distributions		(7,037,693)	-
Dividend Distribution Tax thereon		(2,036,347)	-
<b>Balance Transferred to Reserve Fund</b>		<b>133,689,378</b>	<b>76,458,018</b>

Notes to the Financial Statements.

7

\* Refer schedule 7 Note 1(b)

## REVENUE ACCOUNT FOR THE YEAR / PERIOD ENDED MARCH 31, 2014

		L&T FMP - IV (July24M A)*	
		April 01, 2013 to August 8, 2013 Rupees	April 01, 2012 to March 31, 2013 Rupees
Schedule			
<b>INCOME AND GAINS</b>			
	Interest and Discount (Note 2.4)	18,797,426	38,440,766
	Net Profit on Sale / Redemption of Investments (Note 2.3)	-	-
	<b>TOTAL</b>	<b>18,797,426</b>	<b>38,440,766</b>
<b>EXPENSES AND LOSSES</b>			
	Net Loss on Sale / Redemption of Investments (Note 2.3)	-	-
	Investment Management Fees (Note 3)	755,429	2,180,668
	Transfer Agent Fees and Expenses	14,299	34,993
	Trusteeship Fees and Expenses (Note 4)	513	2,300
	Custodian Fees and Expenses (Note 5)	3,051	23,890
	Audit Fees	761	2,000
	Selling and Distribution Expenses	-	-
	Marketing and Publicity Expenses	-	339
	Investor Education & Awareness	25,751	34,765
	Service Tax on Investment Management Fees	93,372	269,531
	Other Operating Expenses	8,091	17,407
	<b>TOTAL</b>	<b>901,267</b>	<b>2,565,893</b>
	Less: Expenses to be Reimbursed by the Investment Manager (Note 12)	-	180,789
	<b>TOTAL</b>	<b>901,267</b>	<b>2,385,104</b>
	<b>Net Realised Gains for the Year / Period</b>	<b>17,896,159</b>	<b>36,055,662</b>
	Net Change in Unrealised Depreciation in Value of Investments (Note 7)	-	-
	<b>Net Gains for the Year / Period</b>	<b>17,896,159</b>	<b>36,055,662</b>
	Net Change in Unrealised Appreciation in Value of Investments (Note 7)	(6,641,955)	(5,037,999)
	<b>Net Surplus including Net Change in Unrealised Appreciation/Depreciation in Value of Investments</b>	<b>11,254,204</b>	<b>31,017,663</b>
	Net Change in Unrealised Appreciation in Value of Investments transferred to Unrealised Appreciation Reserve (Note 7)	6,641,955	5,037,999
	<b>Net Surplus for the Year / Period</b>	<b>17,896,159</b>	<b>36,055,662</b>
		<b>April 01, 2013 to August 8, 2013 Rupees</b>	<b>April 01, 2012 to March 31, 2013 Rupees</b>
	<b>Net Surplus for the Year / Period</b>	17,896,159	36,055,662
	Transfer from Reserve Fund	41,835,908	5,780,246
	Dividend Distributions	(6,372,835)	-
	Dividend Distribution Tax thereon	(1,805,106)	-
	<b>Balance Transferred to Reserve Fund</b>	<b>51,554,126</b>	<b>41,835,908</b>

Notes to the Financial Statements.

\* Refer schedule 7 Note 1(b)



## REVENUE ACCOUNT FOR THE YEAR / PERIOD ENDED MARCH 31, 2014

		L&T FMP - V (March395D A)*	
		April 01, 2013 to April 18, 2013 Rupees	April 01, 2012 to March 31, 2013 Rupees
INCOME AND GAINS	Schedule		
Interest and Discount (Note 2.4)	6	1,663,283	45,797,866
Net Profit on Sale / Redemption of Investments (Note 2.3 )		997,627	178,599
<b>TOTAL</b>		<b>2,660,910</b>	<b>45,976,465</b>
<b>EXPENSES AND LOSSES</b>			
Net Loss on Sale / Redemption of Investments (Note 2.3 )		-	-
Investment Management Fees (Note 3)		185,503	464,732
Transfer Agent Fees and Expenses		2,506	46,351
Trusteeship Fees and Expenses (Note 4)		-	3,045
Custodian Fees and Expenses (Note 5)		281	33,210
Audit Fees		380	1,000
Selling and Distribution Expenses		-	1,855
Marketing and Publicity Expenses		-	11,942
Investor Education & Awareness		4,659	46,067
Service Tax on Investment Management Fees		22,355	57,441
Other Operating Expenses		7,102	11,305
<b>TOTAL</b>		<b>222,786</b>	<b>676,948</b>
Less: Expenses to be Reimbursed by the Investment Manager (Note 12)		20,080	-
<b>TOTAL</b>		<b>202,706</b>	<b>676,948</b>
<b>Net Realised Gains for the Year / Period</b>		<b>2,458,204</b>	<b>45,299,517</b>
Net Change in Unrealised Depreciation in Value of Investments (Note 7)		-	-
<b>Net Gains for the Year / Period</b>		<b>2,458,204</b>	<b>45,299,517</b>
Net Change in Unrealised Appreciation in Value of Investments (Note 7)		(493,816)	(2,330,184)
<b>Net Surplus including Net Change in Unrealised Appreciation/Depreciation in Value of Investments</b>		<b>1,964,388</b>	<b>42,969,333</b>
Net Change in Unrealised Appreciation in Value of Investments transferred to Unrealised Appreciation Reserve (Note 7)		493,816	2,330,184
<b>Net Surplus for the Year / Period</b>		<b>2,458,204</b>	<b>45,299,517</b>
		<b>April 01, 2013 to April 18, 2013 Rupees</b>	<b>April 01, 2012 to March 31, 2013 Rupees</b>
<b>Net Surplus for the Year / Period</b>		2,458,204	45,299,517
Transfer from Reserve Fund		45,843,915	544,398
Dividend Distributions		(375,873)	-
Dividend Distribution Tax thereon		(61,643)	-
<b>Balance Transferred to Reserve Fund</b>		<b>47,864,603</b>	<b>45,843,915</b>

Notes to the Financial Statements.

7

\* Refer schedule 7 Note 1(b)

## REVENUE ACCOUNT FOR THE YEAR / PERIOD ENDED MARCH 31, 2014

			L&T FMP - VI (March371D A)*	
			April 01, 2013 to April 2, 2013 Rupees	April 01, 2012 to March 31, 2013 Rupees
		Schedule		
<b>INCOME AND GAINS</b>				
Interest and Discount (Note 2.4)		6	21,376	24,103,326
Net Profit on Sale / Redemption of Investments (Note 2.3 )			486,973	513,360
<b>TOTAL</b>			<b>508,349</b>	<b>24,616,686</b>
<b>EXPENSES AND LOSSES</b>				
Net Loss on Sale / Redemption of Investments (Note 2.3 )			-	-
Investment Management Fees (Note 3)			17	25,225
Transfer Agent Fees and Expenses			83	26,200
Trusteeship Fees and Expenses (Note 4)			-	1,070
Custodian Fees and Expenses (Note 5)			281	18,394
Audit Fees			380	1,000
Selling and Distribution Expenses			-	90
Marketing and Publicity Expenses			-	3,345
Investor Education & Awareness			292	25,286
Service Tax on Investment Management Fees			-	3,118
Other Operating Expenses			3,761	-
<b>TOTAL</b>			<b>4,814</b>	<b>103,728</b>
Less: Expenses to be Reimbursed by the Investment Manager (Note 12)			4,668	78,216
<b>TOTAL</b>			<b>146</b>	<b>25,512</b>
<b>Net Realised Gains for the Year / Period</b>			<b>508,203</b>	<b>24,591,174</b>
Net Change in Unrealised Depreciation in Value of Investments (Note 7)			-	-
<b>Net Gains for the Year / Period</b>			<b>508,203</b>	<b>24,591,174</b>
Net Change in Unrealised Appreciation in Value of Investments (Note 7)			(227,750)	214,100
<b>Net Surplus including Net Change in Unrealised Appreciation/Depreciation in Value of Investments</b>			<b>280,453</b>	<b>24,805,274</b>
Net Change in Unrealised Appreciation in Value of Investments transferred to Unrealised Appreciation Reserve (Note 7)			227,750	(214,100)
<b>Net Surplus for the Year / Period</b>			<b>508,203</b>	<b>24,591,174</b>
			<b>April 01, 2013 to April 2, 2013 Rupees</b>	<b>April 01, 2012 to March 31, 2013 Rupees</b>
<b>Net Surplus for the Year / Period</b>			508,203	24,591,174
Transfer from Reserve Fund			24,726,942	135,768
Dividend Distributions			(3,567,989)	-
Dividend Distribution Tax thereon			(1,200,877)	-
<b>Balance Transferred to Reserve Fund</b>			<b>20,466,279</b>	<b>24,726,942</b>

Notes to the Financial Statements.

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\* Refer schedule 7 Note 1(b)

## REVENUE ACCOUNT FOR THE YEAR / PERIOD ENDED MARCH 31, 2014

		L&T FMP - VI (May369D A)*	
		April 01, 2013 to May 13, 2013 Rupees	May 04, 2012 to March 31, 2013 Rupees
Schedule			
<b>INCOME AND GAINS</b>			
	6	4,443,522	24,918,676
		-	-
<b>TOTAL</b>		<b>4,443,522</b>	<b>24,918,676</b>
<b>EXPENSES AND LOSSES</b>			
		-	-
		151,804	1,100,231
		4,183	28,128
		156	2,635
		975	19,009
		761	1,000
		-	12,597
		-	365
		7,590	31,346
		18,763	135,989
		5,619	23,538
<b>TOTAL</b>		<b>189,851</b>	<b>1,354,838</b>
		7,686	34,561
<b>TOTAL</b>		<b>182,165</b>	<b>1,320,277</b>
<b>Net Realised Gains for the Year / Period</b>		<b>4,261,357</b>	<b>23,598,399</b>
Net Change in Unrealised Depreciation in Value of Investments (Note 7)		-	-
<b>Net Gains for the Year / Period</b>		<b>4,261,357</b>	<b>23,598,399</b>
Net Change in Unrealised Appreciation in Value of Investments (Note 7)		(1,149,374)	1,149,374
<b>Net Surplus including Net Change in Unrealised Appreciation/Depreciation in Value of Investments</b>		<b>3,111,983</b>	<b>24,747,773</b>
Net Change in Unrealised Appreciation in Value of Investments transferred to Unrealised Appreciation Reserve (Note 7)		1,149,374	(1,149,374)
<b>Net Surplus for the Year / Period</b>		<b>4,261,357</b>	<b>23,598,399</b>
		<b>April 01, 2013 to May 13, 2013 Rupees</b>	<b>May 04, 2012 to March 31, 2013 Rupees</b>
<b>Net Surplus for the Year / Period</b>		4,261,357	23,598,399
Transfer from Reserve Fund		23,598,399	-
Dividend Distributions		(1,596,219)	-
Dividend Distribution Tax thereon		(229,061)	-
<b>Balance Transferred to Reserve Fund</b>		<b>26,034,476</b>	<b>23,598,399</b>

Notes to the Financial Statements.

\* Refer schedule 7 Note 1(b)

## REVENUE ACCOUNT FOR THE YEAR / PERIOD ENDED MARCH 31, 2014

		L&T FMP - VI (May371D A)*	
		April 01, 2013 to June 12, 2013 Rupees	May 31, 2012 to March 31, 2013 Rupees
Schedule			
<b>INCOME AND GAINS</b>			
	Interest and Discount (Note 2.4)	11,423,456	38,033,505
	Net Profit on Sale / Redemption of Investments (Note 2.3)	-	-
	<b>TOTAL</b>	<b>11,423,456</b>	<b>38,033,505</b>
<b>EXPENSES AND LOSSES</b>			
	Net Loss on Sale / Redemption of Investments (Note 2.3)	-	-
	Investment Management Fees (Note 3)	390,435	1,535,475
	Transfer Agent Fees and Expenses	12,030	42,756
	Trusteeship Fees and Expenses (Note 4)	446	3,875
	Custodian Fees and Expenses (Note 5)	2,509	27,151
	Audit Fees	761	1,000
	Selling and Distribution Expenses	-	12,846
	Marketing and Publicity Expenses	-	13,805
	Investor Education & Awareness	21,720	52,611
	Service Tax on Investment Management Fees	48,258	189,785
	Other Operating Expenses	12,533	25,848
	<b>TOTAL</b>	<b>488,692</b>	<b>1,905,152</b>
	Less: Expenses to be Reimbursed by the Investment Manager (Note 12)	-	-
	<b>TOTAL</b>	<b>488,692</b>	<b>1,905,152</b>
	<b>Net Realised Gains for the Year / Period</b>	<b>10,934,764</b>	<b>36,128,353</b>
	Net Change in Unrealised Depreciation in Value of Investments (Note 7)	-	-
	<b>Net Gains for the Year / Period</b>	<b>10,934,764</b>	<b>36,128,353</b>
	Net Change in Unrealised Appreciation in Value of Investments (Note 7)	(1,688,122)	1,688,122
	<b>Net Surplus including Net Change in Unrealised Appreciation/Depreciation in Value of Investments</b>	<b>9,246,642</b>	<b>37,816,475</b>
	Net Change in Unrealised Appreciation in Value of Investments transferred to Unrealised Appreciation Reserve (Note 7)	1,688,122	(1,688,122)
	<b>Net Surplus for the Year / Period</b>	<b>10,934,764</b>	<b>36,128,353</b>
		<b>April 01, 2013 to June 12, 2013 Rupees</b>	<b>May 31, 2012 to March 31, 2013 Rupees</b>
	<b>Net Surplus for the Year / Period</b>	10,934,764	36,128,353
	Transfer from Reserve Fund	36,128,353	-
	Dividend Distributions	(2,278,636)	-
	Dividend Distribution Tax thereon	(649,802)	-
	<b>Balance Transferred to Reserve Fund</b>	<b>44,134,679</b>	<b>36,128,353</b>

Notes to the Financial Statements.

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\* Refer schedule 7 Note 1(b)

**REVENUE ACCOUNT FOR THE YEAR / PERIOD ENDED MARCH 31, 2014**

		<b>L&amp;T FMP - VII (December 369D A)*</b>	
		<b>April 01, 2013 to December 30, 2013</b>	<b>December 24, 2012 to March 31, 2013</b>
Schedule		<b>Rupees</b>	<b>Rupees</b>
<b>INCOME AND GAINS</b>			
Interest and Discount (Note 2.4)	6	41,173,826	14,156,696
Net Profit on Sale / Redemption of Investments (Note 2.3)		-	-
<b>TOTAL</b>		<b>41,173,826</b>	<b>14,156,696</b>
<b>EXPENSES AND LOSSES</b>			
Net Loss on Sale / Redemption of Investments (Note 2.3)		-	-
Investment Management Fees (Note 3)		234,229	19,118
Transfer Agent Fees and Expenses		54,768	18,456
Trusteeship Fees and Expenses (Note 4)		1,813	764
Custodian Fees and Expenses (Note 5)		11,624	5,688
Audit Fees		761	1,000
Selling and Distribution Expenses		192,231	65,708
Marketing and Publicity Expenses		-	77
Investor Education & Awareness		98,309	31,270
Service Tax on Investment Management Fees		28,833	2,363
Other Operating Expenses		12,051	2,463
<b>TOTAL</b>		<b>634,619</b>	<b>146,907</b>
Less: Expenses to be Reimbursed by the Investment Manager (Note 12)		192,231	-
<b>TOTAL</b>		<b>442,388</b>	<b>146,907</b>
<b>Net Realised Gains for the Year / Period</b>		<b>40,731,438</b>	<b>14,009,789</b>
Net Change in Unrealised Depreciation in Value of Investments (Note 7)		1,342,703	(1,342,703)
<b>Net Gains for the Year / Period</b>		<b>42,074,141</b>	<b>12,667,086</b>
Net Change in Unrealised Appreciation in Value of Investments (Note 7)		-	-
<b>Net Surplus including Net Change in Unrealised Appreciation/Depreciation in Value of Investments</b>		<b>42,074,141</b>	<b>12,667,086</b>
Net Change in Unrealised Appreciation in Value of Investments transferred to Unrealised Appreciation Reserve (Note 7)		-	-
<b>Net Surplus for the Year / Period</b>		<b>42,074,141</b>	<b>12,667,086</b>
		<b>April 01, 2013 to December 30, 2013</b>	<b>December 24, 2012 to March 31, 2013</b>
		<b>Rupees</b>	<b>Rupees</b>
<b>Net Surplus for the Year / Period</b>		42,074,141	12,667,086
Transfer from Reserve Fund		12,667,086	-
Dividend Distributions		(35,682)	-
Dividend Distribution Tax thereon		(10,107)	-
<b>Balance Transferred to Reserve Fund</b>		<b>54,695,438</b>	<b>12,667,086</b>

Notes to the Financial Statements.

\* Refer schedule 7 Note 1(b)

## REVENUE ACCOUNT FOR THE YEAR / PERIOD ENDED MARCH 31, 2014

		L&T FMP - VII (March367D A)*	
		April 01, 2013 to March 13, 2014 Rupees	March 8, 2013 to March 31, 2013 Rupees
Schedule			
<b>INCOME AND GAINS</b>			
	6	154,783,483	8,757,532
		-	-
<b>TOTAL</b>		<b>154,783,483</b>	<b>8,757,532</b>
<b>EXPENSES AND LOSSES</b>			
		-	-
		383,911	20,867
		196,840	10,684
		6,258	446
		44,669	4,045
		761	500
		161,090	1,427
		-	135
		351,048	19,385
		47,450	2,579
		22,208	154
<b>TOTAL</b>		<b>1,214,235</b>	<b>60,222</b>
		123,713	-
<b>TOTAL</b>		<b>1,090,522</b>	<b>60,222</b>
<b>Net Realised Gains for the Year / Period</b>		<b>153,692,961</b>	<b>8,697,310</b>
		-	-
<b>Net Gains for the Year / Period</b>		<b>153,692,961</b>	<b>8,697,310</b>
		(1,195,914)	1,195,914
<b>Net Surplus including Net Change in Unrealised Appreciation/Depreciation in Value of Investments</b>		<b>152,497,047</b>	<b>9,893,224</b>
		1,195,914	(1,195,914)
<b>Net Surplus for the Year / Period</b>		<b>153,692,961</b>	<b>8,697,310</b>
		<b>153,692,961</b>	<b>8,697,310</b>
		April 01, 2013 to March 13, 2014 Rupees	March 8, 2013 to March 31, 2013 Rupees
<b>Net Surplus for the Year / Period</b>		153,692,961	8,697,310
		8,697,310	-
		(7,525)	-
		(2,131)	-
<b>Balance Transferred to Reserve Fund</b>		<b>162,380,615</b>	<b>8,697,310</b>

Notes to the Financial Statements.

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\* Refer schedule 7 Note 1(b)

## REVENUE ACCOUNT FOR THE YEAR / PERIOD ENDED MARCH 31, 2014

		L&T FMP - VII (March367D B)*	
		April 01, 2013 to March 27, 2014 Rupees	March 22, 2013 to March 31, 2013 Rupees
Schedule			
<b>INCOME AND GAINS</b>			
	6	18,277,556	235,020
		-	-
<b>TOTAL</b>		<b>18,277,556</b>	<b>235,020</b>
<b>EXPENSES AND LOSSES</b>			
		-	-
		-	-
		24,483	384
		775	16
		5,602	483
		761	500
		118,168	1,632
		-	-
		43,694	697
		-	-
		7,338	64
<b>TOTAL</b>		<b>200,821</b>	<b>3,776</b>
		141,708	2,833
<b>TOTAL</b>		<b>59,113</b>	<b>943</b>
<b>Net Realised Gains for the Year / Period</b>		<b>18,218,443</b>	<b>234,077</b>
		15,711	(15,711)
<b>Net Gains for the Year / Period</b>		<b>18,234,154</b>	<b>218,366</b>
		-	-
<b>Net Surplus including Net Change in Unrealised Appreciation/Depreciation in Value of Investments</b>		<b>18,234,154</b>	<b>218,366</b>
		-	-
<b>Net Surplus for the Year / Period</b>		<b>18,234,154</b>	<b>218,366</b>
		<b>April 01, 2013 to March 27, 2014 Rupees</b>	<b>March 22, 2013 to March 31, 2013 Rupees</b>
<b>Net Surplus for the Year / Period</b>		18,234,154	218,366
		218,366	-
		(15,254)	-
		(4,321)	-
<b>Balance Transferred to Reserve Fund</b>		<b>18,432,945</b>	<b>218,366</b>

Notes to the Financial Statements.

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\* Refer schedule 7 Note 1(b)

## REVENUE ACCOUNT FOR THE YEAR / PERIOD ENDED MARCH 31, 2014

	Schedule	L&T FMP – Series VIII – Plan B* July 29, 2013 to March 10, 2014 Rupees	L&T FMP – Series VIII – Plan E* August 8, 2013 to November 12, 2013 Rupees
<b>INCOME AND GAINS</b>			
Interest and Discount (Note 2.4)	6	41,240,942	18,256,516
Net Profit on Sale / Redemption of Investments (Note 2.3)		280,062	-
<b>TOTAL</b>		<b>41,521,004</b>	<b>18,256,516</b>
<b>EXPENSES AND LOSSES</b>			
Net Loss on Sale / Redemption of Investments (Note 2.3)		-	-
Investment Management Fees (Note 3)		535,757	187,450
Transfer Agent Fees and Expenses		46,754	22,844
Trusteeship Fees and Expenses (Note 4)		1,387	594
Custodian Fees and Expenses (Note 5)		11,750	4,656
Audit Fees		761	761
Selling and Distribution Expenses		67,674	25,207
Marketing and Publicity Expenses		-	-
Investor Education & Awareness		83,332	34,316
Service Tax on Investment Management Fees		66,221	23,168
Other Operating Expenses		4,508	2,753
<b>TOTAL</b>		<b>818,144</b>	<b>301,749</b>
Less: Expenses to be Reimbursed by the Investment Manager (Note 12)		-	-
<b>TOTAL</b>		<b>818,144</b>	<b>301,749</b>
<b>Net Realised Gains for the Year / Period</b>		<b>40,702,860</b>	<b>17,954,767</b>
Net Change in Unrealised Depreciation in Value of Investments (Note 7)		-	-
<b>Net Gains for the Year / Period</b>		<b>40,702,860</b>	<b>17,954,767</b>
Net Change in Unrealised Appreciation in Value of Investments (Note 7)		-	-
<b>Net Surplus including Net Change in Unrealised Appreciation/Depreciation in Value of Investments</b>		<b>40,702,860</b>	<b>17,954,767</b>
Net Change in Unrealised Appreciation in Value of Investments transferred to Unrealised Appreciation Reserve (Note 7)		-	-
<b>Net Surplus for the Year / Period</b>		<b>40,702,860</b>	<b>17,954,767</b>
		<b>July 29, 2013 to March 10, 2013 Rupees</b>	<b>August 8, 2013 to November 12, 2013 Rupees</b>
<b>Net Surplus for the Year / Period</b>		40,702,860	17,954,767
Transfer from Reserve Fund		-	-
Dividend Distributions		(10,474,522)	(3,473,285)
Dividend Distribution Tax thereon		(3,542,915)	(1,143,060)
<b>Balance Transferred to Reserve Fund</b>		<b>26,685,423</b>	<b>13,338,422</b>

Notes to the Financial Statements.

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\* Refer schedule 7 Note 1(b)



## REVENUE ACCOUNT FOR THE YEAR / PERIOD ENDED MARCH 31, 2014

	Schedule	L&T FMP – Series IX – Plan A* September 16, 2013 to December 16, 2013 Rupees	L&T FMP – Series IX – Plan F* November 11, 2013 to February 13, 2014 Rupees
<b>INCOME AND GAINS</b>			
Interest and Discount (Note 2.4)	6	28,420,628	8,253,937
Net Profit on Sale / Redemption of Investments (Note 2.3)		-	-
<b>TOTAL</b>		<b>28,420,628</b>	<b>8,253,937</b>
<b>EXPENSES AND LOSSES</b>			
Net Loss on Sale / Redemption of Investments (Note 2.3)		-	-
Investment Management Fees (Note 3)		36,863	48,830
Transfer Agent Fees and Expenses		28,919	22,321
Trusteeship Fees and Expenses (Note 4)		893	293
Custodian Fees and Expenses (Note 5)		7,222	2,483
Audit Fees		761	761
Selling and Distribution Expenses		73,757	89,112
Marketing and Publicity Expenses		-	-
Investor Education & Awareness		54,106	18,289
Service Tax on Investment Management Fees		4,556	6,035
Other Operating Expenses		3,768	3,215
<b>TOTAL</b>		<b>210,845</b>	<b>191,339</b>
Less: Expenses to be Reimbursed by the Investment Manager (Note 12)		-	29,606
<b>TOTAL</b>		<b>210,845</b>	<b>161,733</b>
<b>Net Realised Gains for the Year / Period</b>		<b>28,209,783</b>	<b>8,092,204</b>
Net Change in Unrealised Depreciation in Value of Investments (Note 7)		-	-
<b>Net Gains for the Year / Period</b>		<b>28,209,783</b>	<b>8,092,204</b>
Net Change in Unrealised Appreciation in Value of Investments (Note 7)		-	-
<b>Net Surplus including Net Change in Unrealised Appreciation/Depreciation in Value of Investments</b>		<b>28,209,783</b>	<b>8,092,204</b>
Net Change in Unrealised Appreciation in Value of Investments transferred to Unrealised Appreciation Reserve (Note 7)		-	-
<b>Net Surplus for the Year / Period</b>		<b>28,209,783</b>	<b>8,092,204</b>
		<b>28,209,783</b>	<b>8,092,204</b>
		<b>28,209,783</b>	<b>8,092,204</b>
<b>Net Surplus for the Year / Period</b>		<b>28,209,783</b>	<b>8,092,204</b>
Transfer from Reserve Fund		-	-
Dividend Distributions		(11,379,716)	(3,666,201)
Dividend Distribution Tax thereon		(3,847,608)	(1,229,782)
<b>Balance Transferred to Reserve Fund</b>		<b>12,982,459</b>	<b>3,196,221</b>

Notes to the Financial Statements.

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\* Refer schedule 7 Note 1(b)

The Schedules referred to herein form an integral part of the Financial Statements.  
This is the Revenue Account referred to in our report of even date.

**For Price Waterhouse**  
*Firm Registration Number - 301112E*  
Chartered Accountants

**For L&T Mutual Fund  
Trustee Limited**

**For L&T Investment  
Management Limited**

**Vivek Prasad**  
*Partner*  
Membership No. - 104941

**Y. M. Deosthalee**  
*Director*

**Hemant Joshi**  
*Director*

**R. Shankar Raman**  
*Director*

**Ved Prakash  
Chaturvedi**  
*Director*

**Ashu Suyash**  
*Chief Executive Officer*

**Shriram Ramanathan**  
*Fund Manager*

**Shobheta Manglik**  
*Fund Manager*

Place: Mumbai  
Date: April 21, 2014

Place : Mumbai  
Date: April 21, 2014

Place : Mumbai  
Date: April 21, 2014

Place : Mumbai  
Date: April 21, 2014

Place : Mumbai  
Date: April 21, 2014

## CASH FLOW STATEMENT FOR THE YEAR / PERIOD ENDED MARCH 31, 2014

		<b>L&amp;T FMP Series VI- Plan B (Formerly known as Fidelity FMP Series VI- Plan B)*</b>	
		<b>Year / Period ended March 31, 2014</b>	<b>Year / Period ended March 31, 2013</b>
		<b>Rupees</b>	<b>Rupees</b>
<b>A.</b>	<b>Cash flow from Operating Activities</b>		
	Net Surplus for the year / period	66,305,400	57,083,223
	Add / (Less) : Net change in Unrealised Depreciation in Value of Investments	-	(935,123)
	Operating Profit Before Working Capital Changes	<b>66,305,400</b>	<b>56,148,100</b>
	Adjustments for:-		
	(Increase)/Decrease in Investments at cost	779,308,907	(61,789,371)
	(Increase)/Decrease in Other Current Assets	455,915	(326,518)
	Increase/(Decrease) in Current Liabilities	(351,151)	(149,331)
	<b>Net cash generated from/(used in) Operating Activities (A)</b>	<b>845,719,071</b>	<b>(6,117,120)</b>
<b>B.</b>	<b>Cash flow from Financing Activities</b>		
	Increase/(Decrease) in Unit Capital	(703,082,304)	(170,000)
	Increase/(Decrease) in Unit Premium Reserve	(133,674,033)	(15,340)
	Adjustments for:-		
	Increase/(Decrease) in Redemption Payable for Units Redeemed by Investors	-	-
	Dividend Distributions	(7,037,693)	-
	Dividend Distribution Tax thereon	(2,036,347)	-
	<b>Net Cash Generated from/(used in) Financing Activities (B)</b>	<b>(845,830,377)</b>	<b>(185,340)</b>
	Net Increase/(Decrease) in Cash and Cash Equivalents (A+B)	(111,306)	(6,302,460)
	Cash and Cash Equivalents at the beginning of the year / period	146,761	6,449,221
	<b>Cash and Cash Equivalents at the end of the year / period</b>	<b>35,455</b>	<b>146,761</b>
<b>Notes : -</b>			
1.	Cash and Cash Equivalents include the following :		
	<u>Balances with Schedule Banks :</u>		
	- In Current Accounts	35,455	100,002
	Temporary Book Overdraft	-	-
	<u>Other Collateralised lending</u>		
	- Collateralised Borrowing and Lending Obligation	-	46,759
		<b>35,455</b>	<b>146,761</b>

2. The above Cash Flow Statement has been prepared under the "Indirect Method" set out in the Accounting Standard - 3 on the Cash Flow Statements issued by The Institute of Chartered Accountants of India.

3. The figures in brackets represents cash outflow.

## CASH FLOW STATEMENT FOR THE YEAR / PERIOD ENDED MARCH 31, 2014

		L&T FMP - IV (July24M A)*	
		Year / Period ended March 31, 2014 Rupees	Year / Period ended March 31, 2013 Rupees
<b>A. Cash flow from Operating Activities</b>			
Net Surplus for the year / period		17,896,159	36,055,662
Add / (Less) : Net change in Unrealised Depreciation in Value of Investments		-	-
Operating Profit Before Working Capital Changes		<b>17,896,159</b>	<b>36,055,662</b>
Adjustments for:-			
(Increase)/Decrease in Investments at cost		333,006,309	(27,825,969)
(Increase)/Decrease in Other Current Assets		4,683,803	(165,470)
Increase/(Decrease) in Current Liabilities		(227,337)	(79,645)
<b>Net cash generated from/(used in) Operating Activities</b>	<b>( A )</b>	<b>355,358,934</b>	<b>7,984,578</b>
<b>B. Cash flow from Financing Activities</b>			
Increase/(Decrease) in Unit Capital		(307,113,286)	-
Increase/(Decrease) in Unit Premium Reserve		(51,554,126)	-
Adjustments for:-			
Increase/(Decrease) in Redemption Payable for Units Redeemed by Investors		-	-
Dividend Distributions		(6,372,835)	-
Dividend Distribution Tax thereon		(1,805,106)	-
<b>Net Cash Generated from/(used in) Financing Activities</b>	<b>( B )</b>	<b>(366,845,353)</b>	<b>-</b>
Net Increase/(Decrease) in Cash and Cash Equivalents	<b>( A+B )</b>	(11,486,419)	7,984,578
Cash and Cash Equivalents at the beginning of the year / period		11,518,387	3,533,809
<b>Cash and Cash Equivalents at the end of the year / period</b>		<b>31,968</b>	<b>11,518,387</b>
<b>Notes : -</b>			
1. Cash and Cash Equivalents include the following :			
<u>Balances with Schedule Banks :</u>			
- In Current Accounts		31,968	99,999
Temporary Book Overdraft		-	-
<u>Other Collateralised lending</u>			
- Collateralised Borrowing and Lending Obligation		-	11,418,388
		<b>31,968</b>	<b>11,518,387</b>

2. The above Cash Flow Statement has been prepared under the "Indirect Method" set out in the Accounting Standard - 3 on the Cash Flow Statements issued by The Institute of Chartered Accountants of India.
3. The figures in brackets represents cash outflow.

## CASH FLOW STATEMENT FOR THE YEAR / PERIOD ENDED MARCH 31, 2014

		L&T FMP - V (March395D A)*	
		Year / Period ended March 31, 2014 Rupees	Year / Period ended March 31, 2013 Rupees
<b>A.</b>	<b>Cash flow from Operating Activities</b>		
	Net Surplus for the year / period	2,458,204	45,299,517
	Add / (Less) : Net change in Unrealised Depreciation in Value of Investments	-	-
	Operating Profit Before Working Capital Changes	<b>2,458,204</b>	45,299,517
	Adjustments for:-		
	(Increase)/Decrease in Investments at cost	470,000,000	(45,565,740)
	(Increase)/Decrease in Other Current Assets	(21,915)	399,976
	Increase/(Decrease) in Current Liabilities	(138,805)	(255,839)
	<b>Net cash generated from/(used in) Operating Activities (A)</b>	<b>472,297,484</b>	<b>(122,086)</b>
<b>B.</b>	<b>Cash flow from Financing Activities</b>		
	Increase/(Decrease) in Unit Capital	(424,950,981)	-
	Increase/(Decrease) in Unit Premium Reserve	(47,864,603)	-
	Adjustments for:-		
	Increase/(Decrease) in Redemption Payable for Units Redeemed by Investors	-	-
	Dividend Distributions	(375,873)	-
	Dividend Distribution Tax thereon	(61,643)	-
	<b>Net Cash Generated from/(used in) Financing Activities (B)</b>	<b>(473,253,100)</b>	<b>-</b>
	Net Increase/(Decrease) in Cash and Cash Equivalents (A+B)	(955,616)	(122,086)
	Cash and Cash Equivalents at the beginning of the year / period	955,747	1,077,833
	<b>Cash and Cash Equivalents at the end of the year / period</b>	<b>131</b>	<b>955,747</b>
<b>Notes : -</b>			
1.	Cash and Cash Equivalents include the following :		
	<u>Balances with Schedule Banks :</u>		
	- In Current Accounts	131	115,620
	Temporary Book Overdraft	-	-
	<u>Other Collateralised lending</u>		
	- Collateralised Borrowing and Lending Obligation	-	840,127
		<b>131</b>	<b>955,747</b>

2. The above Cash Flow Statement has been prepared under the "Indirect Method" set out in the Accounting Standard - 3 on the Cash Flow Statements issued by The Institute of Chartered Accountants of India.
3. The figures in brackets represents cash outflow.

## CASH FLOW STATEMENT FOR THE YEAR / PERIOD ENDED MARCH 31, 2014

		L&T FMP - VI (March371D A)*	
		Year / Period ended March 31, 2014 Rupees	Year / Period ended March 31, 2013 Rupees
<b>A.</b>	<b>Cash flow from Operating Activities</b>		
	Net Surplus for the year / period	508,203	24,591,174
	Add / (Less) : Net change in Unrealised Depreciation in Value of Investments	-	-
	Operating Profit Before Working Capital Changes	<b>508,203</b>	<b>24,591,174</b>
	Adjustments for:-		
	(Increase)/Decrease in Investments at cost	259,981,291	(22,696,161)
	(Increase)/Decrease in Other Current Assets	66,007	20,003
	Increase/(Decrease) in Current Liabilities	31,452	(71,756)
	<b>Net cash generated from/(used in) Operating Activities (A)</b>	<b>260,586,953</b>	<b>1,843,260</b>
<b>B.</b>	<b>Cash flow from Financing Activities</b>		
	Increase/(Decrease) in Unit Capital	(241,590,063)	-
	Increase/(Decrease) in Unit Premium Reserve	(20,466,278)	-
	Adjustments for:-		
	Increase/(Decrease) in Redemption Payable for Units Redeemed by Investors	-	-
	Dividend Distributions	(3,567,989)	-
	Dividend Distribution Tax thereon	(1,200,877)	-
	<b>Net Cash Generated from/(used in) Financing Activities (B)</b>	<b>(266,825,207)</b>	<b>-</b>
	Net Increase/(Decrease) in Cash and Cash Equivalents (A+B)	(6,238,254)	1,843,260
	Cash and Cash Equivalents at the beginning of the year / period	6,279,878	4,436,618
	<b>Cash and Cash Equivalents at the end of the year / period</b>	<b>41,624</b>	<b>6,279,878</b>
<b>Notes : -</b>			
1.	Cash and Cash Equivalents include the following :		
	<u>Balances with Schedule Banks :</u>		
	- In Current Accounts	41,624	100,000
	Temporary Book Overdraft	-	-
	<u>Other Collateralised lending</u>		
	- Collateralised Borrowing and Lending Obligation	-	6,179,878
		<b>41,624</b>	<b>6,279,878</b>

2. The above Cash Flow Statement has been prepared under the "Indirect Method" set out in the Accounting Standard - 3 on the Cash Flow Statements issued by The Institute of Chartered Accountants of India.
3. The figures in brackets represents cash outflow.

## CASH FLOW STATEMENT FOR THE YEAR / PERIOD ENDED MARCH 31, 2014

		L&T FMP - VI (May369D A)*	
		Year / Period ended March 31, 2014 Rupees	Year / Period ended March 31, 2013 Rupees
<b>A.</b>	<b>Cash flow from Operating Activities</b>		
	Net Surplus for the year / period	4,261,357	23,598,399
	Add / (Less) : Net change in Unrealised Depreciation in Value of Investments	-	-
	Operating Profit Before Working Capital Changes	<b>4,261,357</b>	<b>23,598,399</b>
	Adjustments for:-		
	(Increase)/Decrease in Investments at cost	315,602,546	(315,602,546)
	(Increase)/Decrease in Other Current Assets	34,560	(34,560)
	Increase/(Decrease) in Current Liabilities	(154,055)	160,024
	<b>Net cash generated from/(used in) Operating Activities (A)</b>	<b>319,744,408</b>	<b>(291,878,683)</b>
<b>B.</b>	<b>Cash flow from Financing Activities</b>		
	Increase/(Decrease) in Unit Capital	(295,772,183)	295,772,183
	Increase/(Decrease) in Unit Premium Reserve	(26,034,476)	-
	Adjustments for:-		
	Increase/(Decrease) in Redemption Payable for Units Redeemed by Investors	-	-
	Dividend Distributions	(1,596,219)	-
	Dividend Distribution Tax thereon	(229,061)	-
	<b>Net Cash Generated from/(used in) Financing Activities (B)</b>	<b>(323,631,939)</b>	<b>295,772,183</b>
	Net Increase/(Decrease) in Cash and Cash Equivalents (A+B)	(3,887,531)	3,893,500
	Cash and Cash Equivalents at the beginning of the year / period	3,893,500	-
	<b>Cash and Cash Equivalents at the end of the year / period</b>	<b>5,969</b>	<b>3,893,500</b>
<b>Notes : -</b>			
1.	Cash and Cash Equivalents include the following :		
	<u>Balances with Schedule Banks :</u>		
	- In Current Accounts	7,123	110,775
	Temporary Book Overdraft	(1,154)	(100)
	<u>Other Collateralised lending</u>		
	- Collateralised Borrowing and Lending Obligation	-	3,782,825
		<b>5,969</b>	<b>3,893,500</b>

2. The above Cash Flow Statement has been prepared under the "Indirect Method" set out in the Accounting Standard - 3 on the Cash Flow Statements issued by The Institute of Chartered Accountants of India.
3. The figures in brackets represents cash outflow.

## CASH FLOW STATEMENT FOR THE YEAR / PERIOD ENDED MARCH 31, 2014

		L&T FMP - VI (May371D A)*	
		Year / Period ended March 31, 2014 Rupees	Year / Period ended March 31, 2013 Rupees
<b>A.</b>	<b>Cash flow from Operating Activities</b>		
	Net Surplus for the year / period	10,934,764	36,128,353
	Add / (Less) : Net change in Unrealised Depreciation in Value of Investments	-	-
	Operating Profit Before Working Capital Changes	<b>10,934,764</b>	<b>36,128,353</b>
	Adjustments for:-		
	(Increase)/Decrease in Investments at cost	528,790,588	(528,790,588)
	(Increase)/Decrease in Other Current Assets	(1,716)	-
	Increase/(Decrease) in Current Liabilities	(281,986)	302,490
	<b>Net cash generated from/(used in) Operating Activities (A)</b>	<b>539,441,650</b>	<b>(492,359,745)</b>
<b>B.</b>	<b>Cash flow from Financing Activities</b>		
	Increase/(Decrease) in Unit Capital	(499,946,310)	499,946,310
	Increase/(Decrease) in Unit Premium Reserve	(44,134,679)	-
	Adjustments for:-		
	Increase/(Decrease) in Redemption Payable for Units Redeemed by Investors	-	-
	Dividend Distributions	(2,278,636)	-
	Dividend Distribution Tax thereon	(649,802)	-
	<b>Net Cash Generated from/(used in) Financing Activities (B)</b>	<b>(547,009,427)</b>	<b>499,946,310</b>
	Net Increase/(Decrease) in Cash and Cash Equivalents (A+B)	(7,567,777)	7,586,565
	Cash and Cash Equivalents at the beginning of the year / period	7,586,565	-
	<b>Cash and Cash Equivalents at the end of the year / period</b>	<b>18,788</b>	<b>7,586,565</b>
<b>Notes : -</b>			
1.	Cash and Cash Equivalents include the following :		
	<u>Balances with Schedule Banks :</u>		
	- In Current Accounts	18,788	149,016
	Temporary Book Overdraft	-	(200)
	<u>Other Collateralised lending</u>		
	- Collateralised Borrowing and Lending Obligation	-	7,437,749
		<b>18,788</b>	<b>7,586,565</b>

2. The above Cash Flow Statement has been prepared under the "Indirect Method" set out in the Accounting Standard - 3 on the Cash Flow Statements issued by The Institute of Chartered Accountants of India.
3. The figures in brackets represents cash outflow.



## CASH FLOW STATEMENT FOR THE YEAR / PERIOD ENDED MARCH 31, 2014

		L&T FMP - VII (December 369D A)*	
		Year / Period ended March 31, 2014	Year / Period ended March 31, 2013
		Rupees	Rupees
<b>A.</b>	<b>Cash flow from Operating Activities</b>		
	Net Surplus for the year / period	42,074,141	12,667,086
	Add / (Less) : Net change in Unrealised Depreciation in Value of Investments	(1,342,703)	1,342,703
	Operating Profit Before Working Capital Changes	<b>40,731,438</b>	<b>14,009,789</b>
	Adjustments for:-		
	(Increase)/Decrease in Investments at cost	634,131,778	(634,131,778)
	(Increase)/Decrease in Other Current Assets	(1,851)	(192,230)
	Increase/(Decrease) in Current Liabilities	167,970	51,847
	<b>Net cash generated from/(used in) Operating Activities</b>	<b>675,029,335</b>	<b>(620,262,372)</b>
	<b>( A )</b>		
<b>B.</b>	<b>Cash flow from Financing Activities</b>		
	Increase/(Decrease) in Unit Capital	(621,656,581)	621,656,581
	Increase/(Decrease) in Unit Premium Reserve	(54,695,438)	-
	Adjustments for:-		
	Increase/(Decrease) in Redemption Payable for Units Redeemed by Investors	-	-
	Dividend Distributions	(35,682)	-
	Dividend Distribution Tax thereon	(10,107)	-
	<b>Net Cash Generated from/(used in) Financing Activities</b>	<b>(676,397,808)</b>	<b>621,656,581</b>
	<b>( B )</b>		
	Net Increase/(Decrease) in Cash and Cash Equivalents	(1,368,473)	1,394,209
	<b>( A+B )</b>		
	Cash and Cash Equivalents at the beginning of the year / period	1,394,209	-
	<b>Cash and Cash Equivalents at the end of the year / period</b>	<b>25,736</b>	<b>1,394,209</b>
		<b>25,736</b>	<b>1,394,209</b>
<b>Notes : -</b>			
1.	Cash and Cash Equivalents include the following :		
	<u>Balances with Schedule Banks :</u>		
	- In Current Accounts	25,736	100,000
	Temporary Book Overdraft	-	-
	<u>Other Collateralised lending</u>		
	- Collateralised Borrowing and Lending Obligation	-	1,294,209
		<b>25,736</b>	<b>1,394,209</b>

2. The above Cash Flow Statement has been prepared under the "Indirect Method" set out in the Accounting Standard - 3 on the Cash Flow Statements issued by The Institute of Chartered Accountants of India.
3. The figures in brackets represents cash outflow.

## CASH FLOW STATEMENT FOR THE YEAR / PERIOD ENDED MARCH 31, 2014

		L&T FMP - VII (March367D A)*	
		Year / Period ended March 31, 2014 Rupees	Year / Period ended March 31, 2013 Rupees
<b>A.</b>	<b>Cash flow from Operating Activities</b>		
	Net Surplus for the year / period	153,692,961	8,697,310
	Add / (Less) : Net change in Unrealised Depreciation in Value of Investments	-	-
	Operating Profit Before Working Capital Changes	<b>153,692,961</b>	<b>8,697,310</b>
	Adjustments for:-		
	(Increase)/Decrease in Investments at cost	1,766,048,446	(1,766,048,446)
	(Increase)/Decrease in Other Current Assets	(104,267)	-
	Increase/(Decrease) in Current Liabilities	39,577	66,107
	<b>Net cash generated from/(used in) Operating Activities (A)</b>	<b>1,919,676,717</b>	<b>(1,757,285,029)</b>
<b>B.</b>	<b>Cash flow from Financing Activities</b>		
	Increase/(Decrease) in Unit Capital	(1,763,143,234)	1,763,143,234
	Increase/(Decrease) in Unit Premium Reserve	(162,380,615)	-
	Adjustments for:-		
	Increase/(Decrease) in Redemption Payable for Units Redeemed by Investors	-	-
	Dividend Distributions	(7,525)	-
	Dividend Distribution Tax thereon	(2,131)	-
	<b>Net Cash Generated from/(used in) Financing Activities (B)</b>	<b>(1,925,533,505)</b>	<b>1,763,143,234</b>
	Net Increase/(Decrease) in Cash and Cash Equivalents (A+B)	(5,856,788)	5,858,205
	Cash and Cash Equivalents at the beginning of the year / period	5,858,205	-
	<b>Cash and Cash Equivalents at the end of the year / period</b>	<b>1,417</b>	<b>5,858,205</b>
<b>Notes : -</b>			
1.	Cash and Cash Equivalents include the following :		
	<u>Balances with Schedule Banks :</u>		
	- In Current Accounts	1,417	100,000
	Temporary Book Overdraft	-	-
	<u>Other Collateralised lending</u>		
	- Collateralised Borrowing and Lending Obligation	-	5,758,205
		<b>1,417</b>	<b>5,858,205</b>

2. The above Cash Flow Statement has been prepared under the "Indirect Method" set out in the Accounting Standard - 3 on the Cash Flow Statements issued by The Institute of Chartered Accountants of India.
3. The figures in brackets represents cash outflow.

## CASH FLOW STATEMENT FOR THE YEAR / PERIOD ENDED MARCH 31, 2014

		L&T FMP - VII (March367D B)*	
		Year / Period ended March 31, 2014 Rupees	Year / Period ended March 31, 2013 Rupees
<b>A. Cash flow from Operating Activities</b>			
Net Surplus for the year / period		18,234,154	218,366
Add / (Less) : Net change in Unrealised Depreciation in Value of Investments		(15,711)	15,711
<b>Operating Profit Before Working Capital Changes</b>		<b>18,218,443</b>	<b>234,077</b>
Adjustments for:-			
(Increase)/Decrease in Investments at cost		211,661,140	(211,661,140)
(Increase)/Decrease in Other Current Assets		264	(2,833)
Increase/(Decrease) in Current Liabilities		1,819	6,711
<b>Net cash generated from/(used in) Operating Activities</b>	<b>( A )</b>	<b>229,881,666</b>	<b>(211,423,185)</b>
<b>B. Cash flow from Financing Activities</b>			
Increase/(Decrease) in Unit Capital		(211,974,980)	211,974,980
Increase/(Decrease) in Unit Premium Reserve		(18,432,945)	-
Adjustments for:-			
Increase/(Decrease) in Redemption Payable for Units Redeemed by Investors		21,741	-
Dividend Distributions		(15,254)	-
Dividend Distribution Tax thereon		(4,321)	-
<b>Net Cash Generated from/(used in) Financing Activities</b>	<b>( B )</b>	<b>(230,405,759)</b>	<b>211,974,980</b>
Net Increase/(Decrease) in Cash and Cash Equivalents	<b>( A+B )</b>	(524,093)	551,795
Cash and Cash Equivalents at the beginning of the year / period		551,795	-
<b>Cash and Cash Equivalents at the end of the year / period</b>		<b>27,702</b>	<b>551,795</b>
<b>Notes : -</b>			
1. Cash and Cash Equivalents include the following :			
<u>Balances with Schedule Banks :</u>			
- In Current Accounts		27,722	270,000
Temporary Book Overdraft		(20)	(15,000)
<u>Other Collateralised lending</u>			
- Collateralised Borrowing and Lending Obligation		-	296,795
		<b>27,702</b>	<b>551,795</b>

2. The above Cash Flow Statement has been prepared under the "Indirect Method" set out in the Accounting Standard - 3 on the Cash Flow Statements issued by The Institute of Chartered Accountants of India.
3. The figures in brackets represents cash outflow.

## CASH FLOW STATEMENT FOR THE YEAR / PERIOD ENDED MARCH 31, 2014

	L&T FMP – Series VIII – Plan B*	L&T FMP – Series VIII – Plan E*
	Year / Period ended March 31, 2014 Rupees	Year / Period ended March 31, 2014 Rupees
<b>A. Cash flow from Operating Activities</b>		
Net Surplus for the year / period	40,702,860	17,954,767
Add / (Less) : Net change in Unrealised Depreciation in Value of Investments	-	-
Operating Profit Before Working Capital Changes	<b>40,702,860</b>	<b>17,954,767</b>
Adjustments for:-		
(Increase)/Decrease in Investments at cost	-	-
(Increase)/Decrease in Other Current Assets	-	-
Increase/(Decrease) in Current Liabilities	157,466	5,903
<b>Net cash generated from/(used in) Operating Activities (A)</b>	<b>40,860,326</b>	<b>17,960,670</b>
<b>B. Cash flow from Financing Activities</b>		
Increase/(Decrease) in Unit Capital	-	-
Increase/(Decrease) in Unit Premium Reserve	(26,685,423)	(13,338,422)
Adjustments for:-		
Increase/(Decrease) in Redemption Payable for Units Redeemed by Investors	-	-
Dividend Distributions	(10,474,522)	(3,473,285)
Dividend Distribution Tax thereon	(3,542,915)	(1,143,060)
<b>Net Cash Generated from/(used in) Financing Activities (B)</b>	<b>(40,702,860)</b>	<b>(17,954,767)</b>
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B)	157,466	5,903
Cash and Cash Equivalents at the beginning of the year / period	-	-
<b>Cash and Cash Equivalents at the end of the year / period</b>	<b>157,466</b>	<b>5,903</b>
<b>Notes : -</b>		
1. Cash and Cash Equivalents include the following :		
<u>Balances with Schedule Banks :</u>		
- In Current Accounts	157,466	5,903
Temporary Book Overdraft	-	-
<u>Other Collateralised lending</u>		
- Collateralised Borrowing and Lending Obligation	-	-
	<b>157,466</b>	<b>5,903</b>

2. The above Cash Flow Statement has been prepared under the "Indirect Method" set out in the Accounting Standard - 3 on the Cash Flow Statements issued by The Institute of Chartered Accountants of India.

3. The figures in brackets represents cash outflow.

## CASH FLOW STATEMENT FOR THE YEAR / PERIOD ENDED MARCH 31, 2014

	L&T FMP – Series IX – Plan A*	L&T FMP – Series IX – Plan F*
	Year / Period ended March 31, 2014 Rupees	Year / Period ended March 31, 2014 Rupees
<b>A. Cash flow from Operating Activities</b>		
Net Surplus for the year / period	28,209,783	8,092,204
Add / (Less) : Net change in Unrealised Depreciation in Value of Investments	-	-
Operating Profit Before Working Capital Changes	<b>28,209,783</b>	<b>8,092,204</b>
Adjustments for:-		
(Increase)/Decrease in Investments at cost	-	-
(Increase)/Decrease in Other Current Assets	-	-
Increase/(Decrease) in Current Liabilities	4,731	7,609
<b>Net cash generated from/(used in) Operating Activities (A)</b>	<b>28,214,514</b>	<b>8,099,813</b>
<b>B. Cash flow from Financing Activities</b>		
Increase/(Decrease) in Unit Capital	-	-
Increase/(Decrease) in Unit Premium Reserve	(12,982,459)	(3,196,221)
Adjustments for:-		
Increase/(Decrease) in Redemption Payable for Units Redeemed by Investors	-	-
Dividend Distributions	(11,379,716)	(3,666,201)
Dividend Distribution Tax thereon	(3,847,608)	(1,229,782)
<b>Net Cash Generated from/(used in) Financing Activities (B)</b>	<b>(28,209,783)</b>	<b>(8,092,204)</b>
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B)	4,731	7,609
Cash and Cash Equivalents at the beginning of the year / period	-	-
<b>Cash and Cash Equivalents at the end of the year / period</b>	<b>4,731</b>	<b>7,609</b>
<b>Notes : -</b>		
1. Cash and Cash Equivalents include the following :		
<u>Balances with Schedule Banks :</u>		
- In Current Accounts	4,731	7,609
Temporary Book Overdraft	-	-
<u>Other Collateralised lending</u>		
- Collateralised Borrowing and Lending Obligation	-	-
	<b>4,731</b>	<b>7,609</b>

2. The above Cash Flow Statement has been prepared under the "Indirect Method" set out in the Accounting Standard - 3 on the Cash Flow Statements issued by The Institute of Chartered Accountants of India.

3. The figures in brackets represents cash outflow.

This is the Cash Flow Statement referred to in our report of even date.

\* Refer schedule 7 Note 1(b)

**For Price Waterhouse**

*Firm Registration Number - 301112E*

Chartered Accountants

**For L&T Mutual Fund  
Trustee Limited**

**Y. M. Deosthalee**

*Director*

**Hemant Joshi**

*Director*

**For L&T Investment  
Management Limited**

**R. Shankar Raman**

*Director*

**Ved Prakash  
Chaturvedi**

*Director*

**Vivek Prasad**

*Partner*

Membership No. - 104941

**Ashu Suyash**

*Chief Executive Officer*

**Shriram Ramanathan**

*Fund Manager*

**Shobheta Manglik**

*Fund Manager*

Place: Mumbai

Date: April 21, 2014

Place : Mumbai

Date: April 21, 2014

Place : Mumbai

Date: April 21, 2014

Place : Mumbai

Date: April 21, 2014

Place : Mumbai

Date: April 21, 2014

**Schedules forming part of the Balance Sheet as at March 31, 2014 and the Revenue Account for the year / period ended March 31, 2014**

<b>L&amp;T FMP Series VI- Plan B (Formerly known as Fidelity FMP Series VI- Plan B)</b>			
<b>SCHEDULE 1</b>	<b>March 31, 2014</b>	<b>March 31, 2014</b>	<b>March 31, 2013</b>
<b>INVESTMENTS</b>	<b>Market/Fair Value</b>	<b>Cost</b>	<b>Market/Fair Value</b>
<b>(Notes 2.2, 2.3, 6, 7 and 11)</b>	<b>Rupees</b>	<b>Rupees</b>	<b>Rupees</b>
<b>(Refer to the attached Statement of Portfolio Holding as at March 31, 2014)</b>			
<b>Debentures &amp; Bonds :</b>			
Non Convertible Debentures and Bonds Listed / Awaiting Listing in recognised stock Exchange	-	-	792,173,092
Commercial Paper / Certificate of Deposit	-	-	-
<b>Units in Mutual Fund:</b>			
-Units in Domestic Mutual Fund	-	-	-
<b>TOTAL</b>	<b>-</b>	<b>-</b>	<b>792,173,092</b>
<b>SCHEDULE 2</b>	<b>March 31, 2014</b>		<b>March 31, 2013</b>
<b>OTHER CURRENT ASSETS</b>	<b>Rupees</b>		<b>Rupees</b>
<b>Balances with Banks:</b>			
- in Current Account	35,455		100,002
Collateralised Borrowing and Lending Obligation	-		46,759
<b>Investment in Schemes of L&amp;T Mutual Fund (Note 13)</b>			
- Towards Unclaimed Redemption	-		-
<b>Interest Receivable on :</b>			
- Debentures / Bonds	-		-
Receivable from Investment Manager	-		455,924
Miscellaneous Receivables	11		-
<b>TOTAL</b>	<b>35,466</b>		<b>602,685</b>

**Schedules forming part of the Balance Sheet as at March 31, 2014 and the Revenue Account for the year / period ended March 31, 2014**

<b>L&amp;T FMP - IV (July24M A)</b>				
<b>SCHEDULE 1</b>	<b>March 31, 2014</b>	<b>March 31, 2014</b>	<b>March 31, 2013</b>	<b>March 31, 2013</b>
<b>INVESTMENTS</b>	<b>Market/Fair Value</b>	<b>Cost</b>	<b>Market/Fair Value</b>	<b>Cost</b>
<b>(Notes 2.2, 2.3, 6, 7 and 11)</b>	<b>Rupees</b>	<b>Rupees</b>	<b>Rupees</b>	<b>Rupees</b>
<b>(Refer to the attached Statement of Portfolio Holding as at March 31, 2014)</b>				
<b>Debentures &amp; Bonds :</b>				
Non Convertible Debentures and Bonds Listed / Awaiting Listing in recognised stock Exchange	-	-	339,648,264	333,006,309
Commercial Paper / Certificate of Deposit	-	-	-	-
<b>Units in Mutual Fund:</b>				
-Units in Domestic Mutual Fund	-	-	-	-
<b>TOTAL</b>	<b>-</b>	<b>-</b>	<b>339,648,264</b>	<b>333,006,309</b>
<b>SCHEDULE 2</b>	<b>March 31, 2014</b>		<b>March 31, 2013</b>	
<b>OTHER CURRENT ASSETS</b>	<b>Rupees</b>		<b>Rupees</b>	
<b>Balances with Banks:</b>				
- in Current Account		31,968		99,999
Collateralised Borrowing and Lending Obligation		-		11,418,388
<b>Investment in Schemes of L&amp;T Mutual Fund (Note 13)</b>				
- Towards Unclaimed Redemption		-		-
<b>Interest Receivable on :</b>				
- Debentures / Bonds		-		4,503,014
Receivable from Investment Manager		-		180,789
Miscellaneous Receivables		-		-
<b>TOTAL</b>		<b>31,968</b>		<b>16,202,190</b>



**Schedules forming part of the Balance Sheet as at March 31, 2014 and the Revenue Account for the year / period ended March 31, 2014**

<b>L&amp;T FMP - V (March395D A)</b>				
<b>SCHEDULE 1</b>	<b>March 31, 2014</b>	<b>March 31, 2014</b>	<b>March 31, 2013</b>	<b>March 31, 2013</b>
<b>INVESTMENTS</b>	<b>Market/Fair Value</b>	<b>Cost</b>	<b>Market/Fair Value</b>	<b>Cost</b>
<b>(Notes 2.2, 2.3, 6, 7 and 11)</b>	<b>Rupees</b>	<b>Rupees</b>	<b>Rupees</b>	<b>Rupees</b>
<b>(Refer to the attached Statement of Portfolio Holding as at March 31, 2014)</b>				
<b>Debentures &amp; Bonds :</b>				
Non Convertible Debentures and Bonds Listed / Awaiting Listing in recognised stock Exchange	-	-	-	-
Commercial Paper / Certificate of Deposit	-	-	-	-
<b>Units in Mutual Fund:</b>				
-Units in Domestic Mutual Fund	-	-	470,493,816	470,000,000
<b>TOTAL</b>	<b>-</b>	<b>-</b>	<b>470,493,816</b>	<b>470,000,000</b>
<b>SCHEDULE 2</b>		<b>March 31, 2014</b>		<b>March 31, 2013</b>
<b>OTHER CURRENT ASSETS</b>		<b>Rupees</b>		<b>Rupees</b>
<b>Balances with Banks:</b>				
- in Current Account		131		115,620
Collateralised Borrowing and Lending Obligation		-		840,127
<b>Investment in Schemes of L&amp;T Mutual Fund (Note 13)</b>				
- Towards Unclaimed Redemption		-		-
<b>Interest Receivable on :</b>				
- Debentures / Bonds		-		-
Receivable from Investment Manager		19,877		-
Miscellaneous Receivables		2,039		-
<b>TOTAL</b>		<b>22,047</b>		<b>955,747</b>

**Schedules forming part of the Balance Sheet as at March 31, 2014 and the Revenue Account for the year / period ended March 31, 2014**

<b>L&amp;T FMP - VI (March371D A)</b>				
<b>SCHEDULE 1</b>	<b>March 31, 2014</b>	<b>March 31, 2014</b>	<b>March 31, 2013</b>	<b>March 31, 2013</b>
<b>INVESTMENTS</b>	<b>Market/Fair Value</b>	<b>Cost</b>	<b>Market/Fair Value</b>	<b>Cost</b>
<b>(Notes 2.2, 2.3, 6, 7 and 11)</b>	<b>Rupees</b>	<b>Rupees</b>	<b>Rupees</b>	<b>Rupees</b>
<b>(Refer to the attached Statement of Portfolio Holding as at March 31, 2014)</b>				
<b>Debentures &amp; Bonds :</b>				
Non Convertible Debentures and Bonds Listed / Awaiting Listing in recognised stock Exchange	-	-	-	-
Commercial Paper / Certificate of Deposit	-	-	49,988,400	49,981,291
<b>Units in Mutual Fund:</b>				
-Units in Domestic Mutual Fund	-	-	210,220,641	210,000,000
<b>TOTAL</b>	<b>-</b>	<b>-</b>	<b>260,209,041</b>	<b>259,981,291</b>
<b>SCHEDULE 2</b>		<b>March 31, 2014</b>		<b>March 31, 2013</b>
<b>OTHER CURRENT ASSETS</b>		<b>Rupees</b>		<b>Rupees</b>
<b>Balances with Banks:</b>				
- in Current Account		41,624		100,000
Collateralised Borrowing and Lending Obligation		-		6,179,878
<b>Investment in Schemes of L&amp;T Mutual Fund (Note 13)</b>				
- Towards Unclaimed Redemption		23,217		-
<b>Interest Receivable on :</b>				
- Debentures / Bonds		-		-
Receivable from Investment Manager		-		89,224
Miscellaneous Receivables		-		-
<b>TOTAL</b>		<b>64,841</b>		<b>6,369,102</b>

**Schedules forming part of the Balance Sheet as at March 31, 2014 and the Revenue Account for the year / period ended March 31, 2014**

<b>L&amp;T FMP - VI (May369D A)</b>				
<b>SCHEDULE 1</b>	<b>March 31, 2014</b>	<b>March 31, 2014</b>	<b>March 31, 2013</b>	<b>March 31, 2013</b>
<b>INVESTMENTS</b>	<b>Market/Fair Value</b>	<b>Cost</b>	<b>Market/Fair Value</b>	<b>Cost</b>
<b>(Notes 2.2, 2.3, 6, 7 and 11)</b>	<b>Rupees</b>	<b>Rupees</b>	<b>Rupees</b>	<b>Rupees</b>
<b>(Refer to the attached Statement of Portfolio Holding as at March 31, 2014)</b>				
<b>Debentures &amp; Bonds :</b>				
Non Convertible Debentures and Bonds Listed / Awaiting Listing in recognised stock Exchange	-	-	-	-
Commercial Paper / Certificate of Deposit	-	-	316,751,920	315,602,546
<b>Units in Mutual Fund:</b>				
-Units in Domestic Mutual Fund	-	-	-	-
<b>TOTAL</b>	<b>-</b>	<b>-</b>	<b>316,751,920</b>	<b>315,602,546</b>
<b>SCHEDULE 2</b>		<b>March 31, 2014</b>		<b>March 31, 2013</b>
<b>OTHER CURRENT ASSETS</b>		<b>Rupees</b>		<b>Rupees</b>
<b>Balances with Banks:</b>				
- in Current Account		7,123		110,775
Collateralised Borrowing and Lending Obligation		-		3,782,825
<b>Investment in Schemes of L&amp;T Mutual Fund (Note 13)</b>				
- Towards Unclaimed Redemption		-		-
<b>Interest Receivable on :</b>				
- Debentures / Bonds		-		-
Receivable from Investment Manager		-		34,560
Miscellaneous Receivables		-		-
<b>TOTAL</b>		<b>7,123</b>		<b>3,928,160</b>

**Schedules forming part of the Balance Sheet as at March 31, 2014 and the Revenue Account for the year / period ended March 31, 2014**

<b>L&amp;T FMP - VI (May371D A)</b>			
<b>SCHEDULE 1</b>	<b>March 31, 2014</b>	<b>March 31, 2014</b>	<b>March 31, 2013</b>
<b>INVESTMENTS</b>	<b>Market/Fair Value</b>	<b>Cost</b>	<b>Market/Fair Value</b>
<b>(Notes 2.2, 2.3, 6, 7 and 11)</b>	<b>Rupees</b>	<b>Rupees</b>	<b>Rupees</b>
<b>(Refer to the attached Statement of Portfolio Holding as at March 31, 2014)</b>			
<b>Debentures &amp; Bonds :</b>			
Non Convertible Debentures and Bonds Listed / Awaiting Listing in recognised stock Exchange	-	-	-
Commercial Paper / Certificate of Deposit	-	-	530,478,710
<b>Units in Mutual Fund:</b>			
-Units in Domestic Mutual Fund	-	-	-
<b>TOTAL</b>	<b>-</b>	<b>-</b>	<b>530,478,710</b>
			<b>528,790,588</b>
<b>SCHEDULE 2</b>	<b>March 31, 2014</b>		<b>March 31, 2013</b>
<b>OTHER CURRENT ASSETS</b>	<b>Rupees</b>		<b>Rupees</b>
<b>Balances with Banks:</b>			
- in Current Account	18,788		149,016
Collateralised Borrowing and Lending Obligation	-		7,437,749
<b>Investment in Schemes of L&amp;T Mutual Fund (Note 13)</b>			
- Towards Unclaimed Redemption	-		-
<b>Interest Receivable on :</b>			
- Debentures / Bonds	-		-
Receivable from Investment Manager	-		-
Miscellaneous Receivables	1,716		-
<b>TOTAL</b>	<b>20,504</b>		<b>7,586,765</b>

**Schedules forming part of the Balance Sheet as at March 31, 2014 and the Revenue Account for the year / period ended March 31, 2014**

	L&T FMP - VII (December 31, 2013)			
	March 31, 2014	March 31, 2014	March 31, 2013	March 31, 2013
	Market/Fair Value Rupees	Cost Rupees	Market/Fair Value Rupees	Cost Rupees
<b>SCHEDULE 1</b>				
<b>INVESTMENTS</b>				
(Notes 2.2, 2.3, 6, 7 and 11)				
(Refer to the attached Statement of Portfolio Holding as at March 31, 2014)				
<b>Debentures &amp; Bonds :</b>				
Non Convertible Debentures and Bonds Listed / Awaiting Listing in recognised stock Exchange	-	-	-	-
Commercial Paper / Certificate of Deposit	-	-	632,789,075	634,131,778
<b>Units in Mutual Fund:</b>				
-Units in Domestic Mutual Fund	-	-	-	-
<b>TOTAL</b>	<b>-</b>	<b>-</b>	<b>632,789,075</b>	<b>634,131,778</b>
<b>SCHEDULE 2</b>		<b>March 31, 2014</b>		<b>March 31, 2013</b>
<b>OTHER CURRENT ASSETS</b>		<b>Rupees</b>		<b>Rupees</b>
<b>Balances with Banks:</b>				
- in Current Account		25,736		100,000
Collateralised Borrowing and Lending Obligation		-		1,294,209
<b>Investment in Schemes of L&amp;T Mutual Fund (Note 13)</b>				
- Towards Unclaimed Redemption		-		-
<b>Interest Receivable on :</b>				
- Debentures / Bonds		-		-
Receivable from Investment Manager		192,231		192,230
Miscellaneous Receivables		1,850		-
<b>TOTAL</b>		<b>219,817</b>		<b>1,586,439</b>

**Schedules forming part of the Balance Sheet as at March 31, 2014 and the Revenue Account for the year / period ended March 31, 2014**

<b>L&amp;T FMP - VII (March367D A)</b>			
<b>SCHEDULE 1</b>	<b>March 31, 2014</b>	<b>March 31, 2014</b>	<b>March 31, 2013</b>
<b>INVESTMENTS</b>	<b>Market/Fair Value</b>	<b>Cost</b>	<b>Market/Fair Value</b>
<b>(Notes 2.2, 2.3, 6, 7 and 11)</b>	<b>Rupees</b>	<b>Rupees</b>	<b>Rupees</b>
<b>(Refer to the attached Statement of Portfolio Holding as at March 31, 2014)</b>			
<b>Debentures &amp; Bonds :</b>			
Non Convertible Debentures and Bonds Listed / Awaiting Listing in recognised stock Exchange	-	-	-
Commercial Paper / Certificate of Deposit	-	-	1,767,244,360
<b>Units in Mutual Fund:</b>			
-Units in Domestic Mutual Fund	-	-	-
<b>TOTAL</b>	<b>-</b>	<b>-</b>	<b>1,767,244,360</b>
			<b>1,766,048,446</b>
<b>SCHEDULE 2</b>		<b>March 31, 2014</b>	<b>March 31, 2013</b>
<b>OTHER CURRENT ASSETS</b>		<b>Rupees</b>	<b>Rupees</b>
<b>Balances with Banks:</b>			
- in Current Account		1,417	100,000
Collateralised Borrowing and Lending Obligation		-	5,758,205
<b>Investment in Schemes of L&amp;T Mutual Fund (Note 13)</b>			
- Towards Unclaimed Redemption		-	-
<b>Interest Receivable on :</b>			
- Debentures / Bonds		-	-
Receivable from Investment Manager		104,267	-
Miscellaneous Receivables		-	-
<b>TOTAL</b>		<b>105,684</b>	<b>5,858,205</b>

**Schedules forming part of the Balance Sheet as at March 31, 2014 and the Revenue Account for the year / period ended March 31, 2014**

<b>L&amp;T FMP - VII (March367D B)</b>				
<b>SCHEDULE 1</b>	<b>March 31, 2014</b>	<b>March 31, 2014</b>	<b>March 31, 2013</b>	<b>March 31, 2013</b>
<b>INVESTMENTS</b>	<b>Market/Fair Value</b>	<b>Cost</b>	<b>Market/Fair Value</b>	<b>Cost</b>
<b>(Notes 2.2, 2.3, 6, 7 and 11)</b>	<b>Rupees</b>	<b>Rupees</b>	<b>Rupees</b>	<b>Rupees</b>
<i>(Refer to the attached Statement of Portfolio Holding as at March 31, 2014)</i>				
<b>Debentures &amp; Bonds :</b>				
Non Convertible Debentures and Bonds Listed / Awaiting Listing in recognised stock Exchange	-	-	-	-
Commercial Paper / Certificate of Deposit	-	-	211,645,429	211,661,140
<b>Units in Mutual Fund:</b>				
-Units in Domestic Mutual Fund	-	-	-	-
<b>TOTAL</b>	<b>-</b>	<b>-</b>	<b>211,645,429</b>	<b>211,661,140</b>
<b>SCHEDULE 2</b>		<b>March 31, 2014</b>		<b>March 31, 2013</b>
<b>OTHER CURRENT ASSETS</b>		<b>Rupees</b>		<b>Rupees</b>
<b>Balances with Banks:</b>				
- in Current Account		27,722		270,000
Collateralised Borrowing and Lending Obligation		-		296,795
<b>Investment in Schemes of L&amp;T Mutual Fund (Note 13)</b>				
- Towards Unclaimed Redemption		-		-
<b>Interest Receivable on :</b>				
- Debentures / Bonds		-		-
Receivable from Investment Manager		2,569		2,833
Miscellaneous Receivables		-		-
<b>TOTAL</b>		<b>30,291</b>		<b>569,628</b>

**Schedules forming part of the Balance Sheet as at March 31, 2014 and the Revenue Account for the year / period ended March 31, 2014**

	<b>L&amp;T FMP – Series VIII – Plan B</b>		<b>L&amp;T FMP – Series VIII – Plan E</b>	
	<b>March 31, 2014</b>	<b>March 31, 2014</b>	<b>March 31, 2014</b>	<b>March 31, 2014</b>
	<b>Market/Fair Value</b>	<b>Cost</b>	<b>Market/Fair Value</b>	<b>Cost</b>
	<b>Rupees</b>	<b>Rupees</b>	<b>Rupees</b>	<b>Rupees</b>
<b>SCHEDULE 1</b>				
<b>INVESTMENTS</b>				
(Notes 2.2, 2.3, 6, 7 and 11)				
(Refer to the attached Statement of Portfolio Holding as at March 31, 2014)				
<b>Debentures &amp; Bonds :</b>				
Non Convertible Debentures and Bonds Listed / Awaiting Listing in recognised stock Exchange	-	-	-	-
Commercial Paper / Certificate of Deposit	-	-	-	-
<b>Units in Mutual Fund:</b>				
-Units in Domestic Mutual Fund	-	-	-	-
<b>TOTAL</b>	-	-	-	-
<b>SCHEDULE 2</b>		<b>March 31, 2014</b>		<b>March 31, 2014</b>
<b>OTHER CURRENT ASSETS</b>		<b>Rupees</b>		<b>Rupees</b>
<b>Balances with Banks:</b>				
- in Current Account		157,466		5,903
Collateralised Borrowing and Lending Obligation		-		-
<b>Investment in Schemes of L&amp;T Mutual Fund (Note 13)</b>				
- Towards Unclaimed Redemption		-		-
<b>Interest Receivable on :</b>				
- Debentures / Bonds		-		-
Receivable from Investment Manager		-		-
Miscellaneous Receivables		-		-
<b>TOTAL</b>		<b>157,466</b>		<b>5,903</b>



**Schedules forming part of the Balance Sheet as at March 31, 2014 and the Revenue Account for the year / period ended March 31, 2014**

	L&T FMP – Series IX – Plan A		L&T FMP – Series IX – Plan F	
	March 31, 2014	March 31, 2014	March 31, 2014	March 31, 2014
	Market/Fair Value Rupees	Cost Rupees	Market/Fair Value Rupees	Cost Rupees
<b>SCHEDULE 1</b>				
<b>INVESTMENTS</b>				
(Notes 2.2, 2.3, 6, 7 and 11)				
(Refer to the attached Statement of Portfolio Holding as at March 31, 2014)				
<b>Debentures &amp; Bonds :</b>				
Non Convertible Debentures and Bonds Listed / Awaiting Listing in recognised stock Exchange	-	-	-	-
Commercial Paper / Certificate of Deposit	-	-	-	-
<b>Units in Mutual Fund:</b>				
-Units in Domestic Mutual Fund	-	-	-	-
<b>TOTAL</b>	-	-	-	-
<b>SCHEDULE 2</b>		March 31, 2014		March 31, 2014
<b>OTHER CURRENT ASSETS</b>		Rupees		Rupees
<b>Balances with Banks:</b>				
- in Current Account		4,731		7,609
Collateralised Borrowing and Lending Obligation		-		-
<b>Investment in Schemes of L&amp;T Mutual Fund (Note 13)</b>				
- Towards Unclaimed Redemption		-		-
<b>Interest Receivable on :</b>				
- Debentures / Bonds		-		-
Receivable from Investment Manager		-		-
Miscellaneous Receivables		-		-
<b>TOTAL</b>		<b>4,731</b>		<b>7,609</b>

**Schedules forming part of the Balance Sheet as at March 31, 2014 and the Revenue Account for the year / period ended March 31, 2014**

SCHEDULE 3 Unit Capital	L&T FMP Series VI- Plan B (Formerly known as Fidelity FMP Series VI- Plan B)			
	March 31, 2014 Rupees	March 31, 2014 Units	March 31, 2013 Rupees	March 31, 2013 Units
<b>REGULAR PLAN</b>				
<b>GROWTH OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up	658,489,604	65,848,960.374	658,489,604	65,848,960.374
<b>Outstanding:</b>				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year / period	658,389,604	65,838,960.374	658,489,604	65,848,960.374
Add: Issued during the year / period	-	-	-	-
	658,389,604	65,838,960.374	658,489,604	65,848,960.374
Less: Redeemed during the year / period	658,389,604	65,838,960.374	100,000	10,000.000
At the end of the year / period	-	-	<b>658,389,604</b>	<b>65,838,960.374</b>
<b>DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up	44,762,700	4,476,270.000	44,762,700	4,476,270.000
<b>Outstanding:</b>				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year / period	44,692,700	4,469,270.000	44,762,700	4,476,270.000
Add: Issued during the year / period	-	-	-	-
	44,692,700	4,469,270.000	44,762,700	4,476,270.000
Less: Redeemed during the year / period	44,692,700	4,469,270.000	70,000	7,000.000
At the end of the year / period	-	-	<b>44,692,700</b>	<b>4,469,270.000</b>
<b>DIRECT PLAN</b>				
<b>GROWTH OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year	-	-	-	-
<b>DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
<b>GRAND TOTAL</b>	<b>-</b>	<b>-</b>	<b>703,082,304</b>	<b>70,308,230.374</b>

**Schedules forming part of the Balance Sheet as at March 31, 2014 and the Revenue Account for the year / period ended March 31, 2014**

SCHEDULE 3 Unit Capital	L&T FMP - IV (July24M A)			
	March 31, 2014 Rupees	March 31, 2014 Units	March 31, 2013 Rupees	March 31, 2013 Units
<b>REGULAR PLAN</b>				
<b>GROWTH OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up	265,066,286	26,506,628.614	265,066,286	26,506,628.614
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year / period	265,066,286	26,506,628.614	265,066,286	26,506,628.614
Add: Issued during the year / period	-	-	-	-
	265,066,286	26,506,628.614	265,066,286	26,506,628.614
Less: Redeemed during the year / period	265,066,286	26,506,628.614	-	-
At the end of the year / period	-	-	<b>265,066,286</b>	<b>26,506,628.614</b>
<b>DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up	42,047,000	4,204,700.000	42,047,000	4,204,700.000
<b>Outstanding:</b>				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year / period	42,047,000	4,204,700.000	42,047,000	4,204,700.000
Add: Issued during the year / period	-	-	-	-
	42,047,000	4,204,700.000	42,047,000	4,204,700.000
Less: Redeemed during the year / period	42,047,000	4,204,700.000	-	-
At the end of the year / period	-	-	<b>42,047,000</b>	<b>4,204,700.000</b>
<b>DIRECT PLAN</b>				
<b>GROWTH OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year	-	-	-	-
<b>DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
<b>GRAND TOTAL</b>	-	-	<b>307,113,286</b>	<b>30,711,328.614</b>

**Schedules forming part of the Balance Sheet as at March 31, 2014 and the Revenue Account for the year / period ended March 31, 2014**

SCHEDULE 3 Unit Capital	L&T FMP - V (March395D A)			
	March 31, 2014 Rupees	March 31, 2014 Units	March 31, 2013 Rupees	March 31, 2013 Units
<b>REGULAR PLAN</b>				
<b>GROWTH OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up	421,101,813	42,110,181.302	421,101,813	42,110,181.302
<b>Outstanding:</b>				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year / period	421,101,813	42,110,181.302	421,101,813	42,110,181.302
Add: Issued during the year / period	-	-	-	-
	421,101,813	42,110,181.302	421,101,813	42,110,181.302
Less: Redeemed during the year / period	421,101,813	42,110,181.302	-	-
At the end of the year / period	-	-	<b>421,101,813</b>	<b>42,110,181.302</b>
<b>DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up	3,849,168	384,916.831	3,849,168	384,916.831
<b>Outstanding:</b>				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year / period	3,849,168	384,916.831	3,849,168	384,916.831
Add: Issued during the year / period	-	-	-	-
	3,849,168	384,916.831	3,849,168	384,916.831
Less: Redeemed during the year / period	3,849,168	384,916.831	-	-
At the end of the year / period	-	-	<b>3,849,168</b>	<b>384,916.831</b>
<b>DIRECT PLAN</b>				
<b>GROWTH OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year	-	-	-	-
<b>DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
<b>GRAND TOTAL</b>	<b>-</b>	<b>-</b>	<b>424,950,981</b>	<b>42,495,098.133</b>

**Schedules forming part of the Balance Sheet as at March 31, 2014 and the Revenue Account for the year / period ended March 31, 2014**

SCHEDULE 3 Unit Capital	L&T FMP - VI (March371D A)			
	March 31, 2014 Rupees	March 31, 2014 Units	March 31, 2013 Rupees	March 31, 2013 Units
<b>REGULAR PLAN</b>				
<b>GROWTH OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up	195,935,063	19,593,506.318	195,935,063	19,593,506.318
<b>Outstanding:</b>				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year / period	195,935,063	19,593,506.318	195,935,063	19,593,506.318
Add: Issued during the year / period	-	-	-	-
	195,935,063	19,593,506.318	195,935,063	19,593,506.318
Less: Redeemed during the year / period	195,935,063	19,593,506.318	-	-
At the end of the year / period	-	-	<b>195,935,063</b>	<b>19,593,506.318</b>
<b>DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up	45,655,000	4,565,500.000	45,655,000	4,565,500.000
<b>Outstanding:</b>				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year / period	45,655,000	4,565,500.000	45,655,000	4,565,500.000
Add: Issued during the year / period	-	-	-	-
	45,655,000	4,565,500.000	45,655,000	4,565,500.000
Less: Redeemed during the year / period	45,655,000	4,565,500.000	-	-
At the end of the year / period	-	-	<b>45,655,000</b>	<b>4,565,500.000</b>
<b>DIRECT PLAN</b>				
<b>GROWTH OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year	-	-	-	-
<b>DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
<b>GRAND TOTAL</b>	-	-	<b>241,590,063</b>	<b>24,159,006.318</b>

**Schedules forming part of the Balance Sheet as at March 31, 2014 and the Revenue Account for the year / period ended March 31, 2014**

	L&T FMP - VI (May369D A)			
	March 31, 2014 Rupees	March 31, 2014 Units	March 31, 2013 Rupees	March 31, 2013 Units
<b>SCHEDULE 3</b>				
<b>Unit Capital</b>				
<b>REGULAR PLAN</b>				
<b>GROWTH OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up	276,394,153	27,639,415.253	276,394,153	27,639,415.253
<b>Outstanding:</b>				
Initial Issue and Subscription			276,394,153	27,639,415.253
At the beginning of the year / period	276,394,153	27,639,415.253	-	-
Add: Issued during the year / period	-	-	-	-
	276,394,153	27,639,415.253	276,394,153	27,639,415.253
Less: Redeemed during the year / period	276,394,153	27,639,415.253	-	-
At the end of the year / period	-	-	<b>276,394,153</b>	<b>27,639,415.253</b>
<b>DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up	19,378,030	1,937,802.950	19,378,030	1,937,802.950
<b>Outstanding:</b>				
Initial Issue and Subscription			19,378,030	1,937,802.950
At the beginning of the year / period	19,378,030	1,937,802.950	-	-
Add: Issued during the year / period	-	-	-	-
	19,378,030	1,937,802.950	19,378,030	1,937,802.950
Less: Redeemed during the year / period	19,378,030	1,937,802.950	-	-
At the end of the year / period	-	-	<b>19,378,030</b>	<b>1,937,802.950</b>
<b>DIRECT PLAN</b>				
<b>GROWTH OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year	-	-	-	-
<b>DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
<b>GRAND TOTAL</b>	-	-	<b>295,772,183</b>	<b>29,577,218.203</b>

**Schedules forming part of the Balance Sheet as at March 31, 2014 and the Revenue Account for the year / period ended March 31, 2014**

SCHEDULE 3 Unit Capital	L&T FMP - VI (May371D A)			
	March 31, 2014 Rupees	March 31, 2014 Units	March 31, 2013 Rupees	March 31, 2013 Units
<b>REGULAR PLAN</b>				
<b>GROWTH OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up	468,837,840	46,883,783.959	468,837,840	46,883,783.959
<b>Outstanding:</b>				
Initial Issue and Subscription			468,837,840	46,883,783.959
At the beginning of the year / period	468,837,840	46,883,783.959	-	-
Add: Issued during the year / period	-	-	-	-
	468,837,840	46,883,783.959	468,837,840	46,883,783.959
Less: Redeemed during the year / period	468,837,840	46,883,783.959	-	-
At the end of the year / period	-	-	<b>468,837,840</b>	<b>46,883,783.959</b>
<b>DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up	31,108,470	3,110,847.046	31,108,470	3,110,847.046
<b>Outstanding:</b>				
Initial Issue and Subscription			31,108,470	3,110,847.046
At the beginning of the year / period	31,108,470	3,110,847.046	-	-
Add: Issued during the year / period	-	-	-	-
	31,108,470	3,110,847.046	31,108,470	3,110,847.046
Less: Redeemed during the year / period	31,108,470	3,110,847.046	-	-
At the end of the year / period	-	-	<b>31,108,470</b>	<b>3,110,847.046</b>
<b>DIRECT PLAN</b>				
<b>GROWTH OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year	-	-	-	-
<b>DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
<b>GRAND TOTAL</b>	<b>-</b>	<b>-</b>	<b>499,946,310</b>	<b>49,994,631.005</b>

**Schedules forming part of the Balance Sheet as at March 31, 2014 and the Revenue Account for the year / period ended March 31, 2014**

SCHEDULE 3 Unit Capital	L&T FMP - VII (December 369D A)			
	March 31, 2014 Rupees	March 31, 2014 Units	March 31, 2013 Rupees	March 31, 2013 Units
<b>REGULAR PLAN</b>				
<b>GROWTH OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up	621,136,591	62,113,659.086	621,136,591	62,113,659.086
<b>Outstanding:</b>				
Initial Issue and Subscription			621,136,591	62,113,659.086
At the beginning of the year / period	621,136,591	62,113,659.086	-	-
Add: Issued during the year / period	-	-	-	-
	621,136,591	62,113,659.086	621,136,591	62,113,659.086
Less: Redeemed during the year / period	621,136,591	62,113,659.086	-	-
At the end of the year / period	-	-	<b>621,136,591</b>	<b>62,113,659.086</b>
<b>DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up	519,990	51,999.000	519,990	51,999.000
<b>Outstanding:</b>				
Initial Issue and Subscription			519,990	51,999.000
At the beginning of the year / period	519,990	51,999.000	-	-
Add: Issued during the year / period	-	-	-	-
	519,990	51,999.000	519,990	51,999.000
Less: Redeemed during the year / period	519,990	51,999.000	-	-
At the end of the year / period	-	-	<b>519,990</b>	<b>51,999.000</b>
<b>DIRECT PLAN</b>				
<b>GROWTH OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year	-	-	-	-
<b>DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	-	-	-	-
Less: Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	-	-
<b>GRAND TOTAL</b>	<b>-</b>	<b>-</b>	<b>621,656,581</b>	<b>62,165,658.086</b>



**Schedules forming part of the Balance Sheet as at March 31, 2014 and the Revenue Account for the year / period ended March 31, 2014**

SCHEDULE 3 Unit Capital	L&T FMP - VII (March367D A)			
	March 31, 2014 Rupees	March 31, 2014 Units	March 31, 2013 Rupees	March 31, 2013 Units
<b>REGULAR PLAN</b>				
<b>GROWTH OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up	55,079,234	5,507,923.419	55,079,234	5,507,923.419
<b>Outstanding:</b>				
Initial Issue and Subscription			55,079,234	5,507,923.419
At the beginning of the year / period	55,079,234	5,507,923.419	-	-
Add: Issued during the year / period	-	-	-	-
	55,079,234	5,507,923.419	55,079,234	5,507,923.419
Less: Redeemed during the year / period	55,079,234	5,507,923.419	-	-
At the end of the year / period	-	-	<b>55,079,234</b>	<b>5,507,923.419</b>
<b>DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up	20,030,000	2,003,000.000	20,030,000	2,003,000.000
<b>Outstanding:</b>				
Initial Issue and Subscription			20,030,000	2,003,000.000
At the beginning of the year / period	20,030,000	2,003,000.000	-	-
Add: Issued during the year / period	-	-	-	-
	20,030,000	2,003,000.000	20,030,000	2,003,000.000
Less: Redeemed during the year / period	20,030,000	2,003,000.000	-	-
At the end of the year / period	-	-	<b>20,030,000</b>	<b>2,003,000.000</b>
<b>DIRECT PLAN</b>				
<b>GROWTH OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up	1,687,959,000	168,795,900.000	1,687,959,000	168,795,900.000
<b>Outstanding:</b>				
Initial Issue and Subscription			1,687,959,000	168,795,900.000
At the beginning of the year / period	1,687,959,000	168,795,900.000	-	-
Add: Issued during the year / period	-	-	-	-
	1,687,959,000	168,795,900.000	1,687,959,000	168,795,900.000
Less: Redeemed during the year / period	1,687,959,000	168,795,900.000	-	-
At the end of the year	-	-	<b>1,687,959,000</b>	<b>168,795,900.000</b>
<b>DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up	75,000	7,500.000	75,000	7,500.000
<b>Outstanding:</b>				
Initial Issue and Subscription			75,000	7,500.000
At the beginning of the year / period	75,000	7,500.000	-	-
Add: Issued during the year / period	-	-	-	-
	75,000	7,500.000	75,000	7,500.000
Less: Redeemed during the year / period	75,000	7,500.000	-	-
At the end of the year / period	-	-	<b>75,000</b>	<b>7,500.000</b>
<b>GRAND TOTAL</b>	-	-	<b>1,763,143,234</b>	<b>176,314,323.419</b>

**Schedules forming part of the Balance Sheet as at March 31, 2014 and the Revenue Account for the year / period ended March 31, 2014**

SCHEDULE 3 Unit Capital	L&T FMP - VII (March367D B)			
	March 31, 2014 Rupees	March 31, 2014 Units	March 31, 2013 Rupees	March 31, 2013 Units
<b>REGULAR PLAN</b>				
<b>GROWTH OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up	149,405,080	14,940,507.966	149,405,080	14,940,507.966
<b>Outstanding:</b>				
Initial Issue and Subscription			149,405,080	14,940,507.966
At the beginning of the year / period	149,405,080	14,940,507.966	-	-
Add: Issued during the year / period	-	-	-	-
	149,405,080	14,940,507.966	149,405,080	14,940,507.966
Less: Redeemed during the year / period	149,405,080	14,940,507.966	-	-
At the end of the year / period	-	-	<b>149,405,080</b>	<b>14,940,507.966</b>
<b>DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up	204,900	20,490.000	204,900	20,490.000
<b>Outstanding:</b>				
Initial Issue and Subscription			204,900	20,490.000
At the beginning of the year / period	204,900	20,490.000	-	-
Add: Issued during the year / period	-	-	-	-
	204,900	20,490.000	204,900	20,490.000
Less: Redeemed during the year / period	204,900	20,490.000	-	-
At the end of the year / period	-	-	<b>204,900</b>	<b>20,490.000</b>
<b>DIRECT PLAN</b>				
<b>GROWTH OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up	62,345,000	6,234,500.000	62,345,000	6,234,500.000
<b>Outstanding:</b>				
Initial Issue and Subscription			62,345,000	6,234,500.000
At the beginning of the year / period	62,345,000	6,234,500.000	-	-
Add: Issued during the year / period	-	-	-	-
	62,345,000	6,234,500.000	62,345,000	6,234,500.000
Less: Redeemed during the year / period	62,345,000	6,234,500.000	-	-
At the end of the year	-	-	<b>62,345,000</b>	<b>6,234,500.000</b>
<b>DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up	20,000	2,000.000	20,000	2,000.000
<b>Outstanding:</b>				
Initial Issue and Subscription			20,000	2,000.000
At the beginning of the year / period	20,000	2,000.000	-	-
Add: Issued during the year / period	-	-	-	-
	20,000	2,000.000	20,000	2,000.000
Less: Redeemed during the year / period	20,000	2,000.000	-	-
At the end of the year / period	-	-	<b>20,000</b>	<b>2,000.000</b>
<b>GRAND TOTAL</b>	-	-	<b>211,974,980</b>	<b>21,197,497.966</b>

**Schedules forming part of the Balance Sheet as at March 31, 2014 and the Revenue Account for the year / period ended March 31, 2014**

SCHEDULE 3 Unit Capital	L&T FMP – Series VIII – Plan B		L&T FMP – Series VIII – Plan E	
	March 31, 2014 Rupees	March 31, 2014 Units	March 31, 2014 Rupees	March 31, 2014 Units
<b>REGULAR PLAN</b>				
<b>GROWTH OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up	170,954,700	17,095,470.000	115,792,324	11,579,232.429
<b>Outstanding:</b>				
Initial Issue and Subscription	170,954,700	17,095,470.000	115,792,324	11,579,232.429
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	170,954,700	17,095,470.000	115,792,324	11,579,232.429
Less: Redeemed during the year / period	170,954,700	17,095,470.000	115,792,324	11,579,232.429
At the end of the year / period	-	-	-	-
<b>DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up	44,254,759	4,425,475.878	97,260,677	9,726,067.705
<b>Outstanding:</b>				
Initial Issue and Subscription	44,254,759	4,425,475.878	97,260,677	9,726,067.705
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	44,254,759	4,425,475.878	97,260,677	9,726,067.705
Less: Redeemed during the year / period	44,254,759	4,425,475.878	97,260,677	9,726,067.705
At the end of the year / period	-	-	-	-
<b>DIRECT PLAN</b>				
<b>GROWTH OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up	260,452,000	26,045,200.000	382,846,043	38,284,604.310
<b>Outstanding:</b>				
Initial Issue and Subscription	260,452,000	26,045,200.000	382,846,043	38,284,604.310
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	260,452,000	26,045,200.000	382,846,043	38,284,604.310
Less: Redeemed during the year / period	260,452,000	26,045,200.000	382,846,043	38,284,604.310
At the end of the year	-	-	-	-
<b>DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up	182,117,087	18,211,708.719	75,591,273	7,559,127.279
<b>Outstanding:</b>				
Initial Issue and Subscription	182,117,087	18,211,708.719	75,591,273	7,559,127.279
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	182,117,087	18,211,708.719	75,591,273	7,559,127.279
Less: Redeemed during the year / period	182,117,087	18,211,708.719	75,591,273	7,559,127.279
At the end of the year / period	-	-	-	-
<b>GRAND TOTAL</b>	-	-	-	-

**Schedules forming part of the Balance Sheet as at March 31, 2014 and the Revenue Account for the year / period ended March 31, 2014**

SCHEDULE 3	L&T FMP – Series IX – Plan A		L&T FMP – Series IX – Plan F	
	March 31, 2014	March 31, 2014	March 31, 2014	March 31, 2014
Unit Capital	Rupees	Units	Rupees	Units
<b>REGULAR PLAN</b>				
<b>GROWTH OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up	40,753,672	4,075,367.158	57,648,889	5,764,888.921
<b>Outstanding:</b>				
Initial Issue and Subscription	40,753,672	4,075,367.158	57,648,889	5,764,888.921
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	40,753,672	4,075,367.158	57,648,889	5,764,888.921
Less: Redeemed during the year / period	40,753,672	4,075,367.158	57,648,889	5,764,888.921
At the end of the year / period	-	-	-	-
<b>DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up	258,126,585	25,812,658.539	215,198,761	21,519,876.091
<b>Outstanding:</b>				
Initial Issue and Subscription	258,126,585	25,812,658.539	215,198,761	21,519,876.091
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	258,126,585	25,812,658.539	215,198,761	21,519,876.091
Less: Redeemed during the year / period	258,126,585	25,812,658.539	215,198,761	21,519,876.091
At the end of the year / period	-	-	-	-
<b>DIRECT PLAN</b>				
<b>GROWTH OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up	450,602,167	45,060,216.659	81,962,271	8,196,227.119
<b>Outstanding:</b>				
Initial Issue and Subscription	450,602,167	45,060,216.659	81,962,271	8,196,227.119
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	450,602,167	45,060,216.659	81,962,271	8,196,227.119
Less: Redeemed during the year / period	450,602,167	45,060,216.659	81,962,271	8,196,227.119
At the end of the year	-	-	-	-
<b>DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 each fully paid up	320,227,396	32,022,739.647	96,000	9,600.000
<b>Outstanding:</b>				
Initial Issue and Subscription	320,227,396	32,022,739.647	96,000	9,600.000
At the beginning of the year / period	-	-	-	-
Add: Issued during the year / period	-	-	-	-
	320,227,396	32,022,739.647	96,000	9,600.000
Less: Redeemed during the year / period	320,227,396	32,022,739.647	96,000	9,600.000
At the end of the year / period	-	-	-	-
<b>GRAND TOTAL</b>	-	-	-	-

**Schedules forming part of the Balance Sheet as at March 31, 2014 and the Revenue Account for the year / period ended March 31, 2014**

	<b>L&amp;T FMP Series VI- Plan B (Formerly known as Fidelity FMP Series VI- Plan B)</b>		<b>L&amp;T FMP - IV (July24M A)</b>	
	<b>March 31, 2014</b>	<b>March 31, 2013</b>	<b>March 31, 2014</b>	<b>March 31, 2013</b>
<b>SCHEDULE 4 RESERVES AND SURPLUS</b>	<b>Rupees</b>	<b>Rupees</b>	<b>Rupees</b>	<b>Rupees</b>
<b>Unit Premium Reserve (Note 2.5)</b>				
At the beginning of the year / period	(15,343)	-	-	-
Added during the year / period	(133,674,035)	(15,343)	(51,554,126)	-
At the end of the year / period	(133,689,378)	(15,343)	(51,554,126)	-
<b>Unrealised Appreciation Reserve</b>				
At the beginning of the year / period	12,864,185	-	6,641,955	11,679,954
Net change in Unrealised Appreciation in Value of Investments and Derivatives transferred from Revenue Account	(12,864,185)	12,864,185	(6,641,955)	(5,037,999)
At the end of the year / period	-	12,864,185	-	6,641,955
<b>Reserve Fund</b>				
At the beginning of the year / period	76,458,018	19,374,795	41,835,908	5,780,246
Transferred to Revenue Account	(76,458,018)	(19,374,795)	(41,835,908)	(5,780,246)
Balance Transferred from Revenue Account	133,689,378	76,458,018	51,554,126	41,835,908
At the end of the year / period	133,689,378	76,458,018	51,554,126	41,835,908
<b>TOTAL</b>	<b>-</b>	<b>89,306,860</b>	<b>-</b>	<b>48,477,863</b>

**Schedules forming part of the Balance Sheet as at March 31, 2014 and the Revenue Account for the year / period ended March 31, 2014**

	<b>L&amp;T FMP - V (March395D A)</b>		<b>L&amp;T FMP - VI (March371D A)</b>	
	<b>March 31, 2014</b>	<b>March 31, 2013</b>	<b>March 31, 2014</b>	<b>March 31, 2013</b>
<b>SCHEDULE 4</b>	<b>Rupees</b>	<b>Rupees</b>	<b>Rupees</b>	<b>Rupees</b>
<b>RESERVES AND SURPLUS</b>				
<b>Unit Premium Reserve (Note 2.5)</b>				
At the beginning of the year / period	-	-	-	-
Added during the year / period	(47,864,603)	-	(20,466,279)	-
At the end of the year / period	(47,864,603)	-	(20,466,279)	-
<b>Unrealised Appreciation Reserve</b>				
At the beginning of the year / period	493,816	2,824,000	227,750	13,650
Net change in Unrealised Appreciation in Value of Investments and Derivatives transferred from Revenue Account	(493,816)	(2,330,184)	(227,750)	214,100
At the end of the year / period	-	493,816	-	227,750
<b>Reserve Fund</b>				
At the beginning of the year / period	45,843,915	544,398	24,726,942	135,768
Transferred to Revenue Account	(45,843,915)	(544,398)	(24,726,942)	(135,768)
Balance Transferred from Revenue Account	47,864,603	45,843,915	20,466,279	24,726,942
At the end of the year / period	47,864,603	45,843,915	20,466,279	24,726,942
<b>TOTAL</b>	<b>-</b>	<b>46,337,731</b>	<b>-</b>	<b>24,954,692</b>

**Schedules forming part of the Balance Sheet as at March 31, 2014 and the Revenue Account for the year / period ended March 31, 2014**

	L&T FMP - VI (May369D A)		L&T FMP - VI (May371D A)	
	March 31, 2014	March 31, 2013	March 31, 2014	March 31, 2013
	Rupees	Rupees	Rupees	Rupees
<b>SCHEDULE 4</b>				
<b>RESERVES AND SURPLUS</b>				
<b>Unit Premium Reserve (Note 2.5)</b>				
At the beginning of the year / period	-	-	-	-
Added during the year / period	(26,034,476)	-	(44,134,679)	-
At the end of the year / period	(26,034,476)	-	(44,134,679)	-
<b>Unrealised Appreciation Reserve</b>				
At the beginning of the year / period	1,149,374	-	1,688,122	-
Net change in Unrealised Appreciation in Value of Investments and Derivatives transferred from Revenue Account	(1,149,374)	1,149,374	(1,688,122)	1,688,122
At the end of the year / period	-	1,149,374	-	1,688,122
<b>Reserve Fund</b>				
At the beginning of the year / period	23,598,399	-	36,128,353	-
Transferred to Revenue Account	(23,598,399)	-	(36,128,353)	-
Balance Transferred from Revenue Account	26,034,476	23,598,399	44,134,679	36,128,353
At the end of the year / period	26,034,476	23,598,399	44,134,679	36,128,353
<b>TOTAL</b>	<b>-</b>	<b>24,747,773</b>	<b>-</b>	<b>37,816,475</b>

**Schedules forming part of the Balance Sheet as at March 31, 2014 and the Revenue Account for the year / period ended March 31, 2014**

	<b>L&amp;T FMP - VII (December369D A)</b>		<b>L&amp;T FMP - VII (March367D A)</b>	
	<b>March 31, 2014</b>	<b>March 31, 2013</b>	<b>March 31, 2014</b>	<b>March 31, 2013</b>
<b>RESERVES AND SURPLUS</b>	<b>Rupees</b>	<b>Rupees</b>	<b>Rupees</b>	<b>Rupees</b>
<b>Unit Premium Reserve (Note 2.5)</b>				
At the beginning of the year / period	-	-	-	-
Added during the year / period	(54,695,438)	-	(162,380,615)	-
At the end of the year / period	(54,695,438)	-	(162,380,615)	-
<b>Unrealised Appreciation Reserve</b>				
At the beginning of the year / period	-	-	1,195,914	-
Net change in Unrealised Appreciation in Value of Investments and Derivatives transferred from Revenue Account	-	-	(1,195,914)	1,195,914
At the end of the year / period	-	-	-	1,195,914
<b>Reserve Fund</b>				
At the beginning of the year / period	12,667,086	-	8,697,310	-
Transferred to Revenue Account	(12,667,086)	-	(8,697,310)	-
Balance Transferred from Revenue Account	54,695,438	12,667,086	162,380,615	8,697,310
At the end of the year / period	54,695,438	12,667,086	162,380,615	8,697,310
<b>TOTAL</b>	<b>-</b>	<b>12,667,086</b>	<b>-</b>	<b>9,893,224</b>



**Schedules forming part of the Balance Sheet as at March 31, 2014 and the Revenue Account for the year / period ended March 31, 2014**
**SCHEDULE 4  
RESERVES AND SURPLUS**
**Unit Premium Reserve (Note 2.5)**

At the beginning of the year / period

Added during the year / period

At the end of the year / period

**Unrealised Appreciation Reserve**

At the beginning of the year / period

Net change in Unrealised Appreciation in Value of Investments and Derivatives transferred from Revenue Account

At the end of the year / period

**Reserve Fund**

At the beginning of the year / period

Transferred to Revenue Account

Balance Transferred from Revenue Account

At the end of the year / period

**TOTAL**

<b>L&amp;T FMP - VII (March367D B)</b>	
<b>March 31, 2014</b>	<b>March 31, 2013</b>
<b>Rupees</b>	<b>Rupees</b>
-	-
(18,432,945)	-
(18,432,945)	-
-	-
-	-
-	-
218,366	-
(218,366)	-
18,432,945	218,366
18,432,945	218,366
-	<b>218,366</b>

**Schedules forming part of the Balance Sheet as at March 31, 2014 and the Revenue Account for the year / period ended March 31, 2014**

	<b>L&amp;T FMP – Series VIII – Plan B</b>	<b>L&amp;T FMP – Series VIII – Plan E</b>
	<b>March 31, 2014</b>	<b>March 31, 2014</b>
	<b>Rupees</b>	<b>Rupees</b>
<b>SCHEDULE 4</b>		
<b>RESERVES AND SURPLUS</b>		
<b>Unit Premium Reserve (Note 2.5)</b>		
At the beginning of the year / period	-	-
Added during the year / period	(26,685,423)	(13,338,422)
At the end of the year / period	(26,685,423)	(13,338,422)
<b>Unrealised Appreciation Reserve</b>		
At the beginning of the year / period	-	-
Net change in Unrealised Appreciation in Value of Investments and Derivatives transferred from Revenue Account	-	-
At the end of the year / period	-	-
<b>Reserve Fund</b>		
At the beginning of the year / period	-	-
Transferred to Revenue Account	-	-
Balance Transferred from Revenue Account	26,685,423	13,338,422
At the end of the year / period	26,685,423	13,338,422
<b>TOTAL</b>	-	-

**Schedules forming part of the Balance Sheet as at March 31, 2014 and the Revenue Account for the year / period ended March 31, 2014**

	L&T FMP – Series IX – Plan A	L&T FMP – Series IX – Plan F
	March 31, 2014	March 31, 2014
	Rupees	Rupees
<b>SCHEDULE 4</b>		
<b>RESERVES AND SURPLUS</b>		
<b>Unit Premium Reserve (Note 2.5)</b>		
At the beginning of the year / period	-	-
Added during the year / period	(12,982,459)	(3,196,221)
At the end of the year / period	(12,982,459)	(3,196,221)
<b>Unrealised Appreciation Reserve</b>		
At the beginning of the year / period	-	-
Net change in Unrealised Appreciation in Value of Investments and Derivatives transferred from Revenue Account	-	-
At the end of the year / period	-	-
<b>Reserve Fund</b>		
At the beginning of the year / period	-	-
Transferred to Revenue Account	-	-
Balance Transferred from Revenue Account	12,982,459	3,196,221
At the end of the year / period	12,982,459	3,196,221
<b>TOTAL</b>	-	-

**Schedules forming part of the Balance Sheet as at March 31, 2014 and the Revenue Account for the year / period ended March 31, 2014**

	L&T FMP Series VI- Plan B (Formerly known as Fidelity FMP Series VI- Plan B)		L&T FMP - IV (July24M A)	
	March 31, 2014 Rupees	March 31, 2013 Rupees	March 31, 2014 Rupees	March 31, 2013 Rupees
<b>SCHEDULE 5</b>				
<b>CURRENT LIABILITIES AND PROVISIONS</b>				
<b>Current Liabilities</b>				
Investment Management Fees	31,393	277,378	29,628	216,291
Transfer Agent Fees and Expenses	-	7,383	-	3,315
Trusteeship Fees and Expenses	-	998	-	448
Custodian Fees and Expenses	-	2,278	-	1,382
Audit Fees	761	1,000	761	2,000
Selling and Distribution Expenses	-	173	-	339
Unit Redemption Payable	-	-	-	-
Dividend Tax Payable	-	-	-	-
Unclaimed Redemption (Note 13)	-	-	-	-
Payable to Investment Manager	-	-	-	-
Temporary Book Overdraft	-	-	-	-
Investor Education Awareness Payable	-	89,763	-	32,623
Sundry Payables	3,312	7,640	1,579	2,907
<b>TOTAL</b>	<b>35,466</b>	<b>386,613</b>	<b>31,968</b>	<b>259,305</b>
<b>SCHEDULE 6</b>				
<b>INTEREST AND DISCOUNT (Note 2.4)</b>				
	April 01, 2013 to December 19, 2013 Rupees	April 01, 2012 to March 31, 2013 Rupees	April 01, 2013 to August 8, 2013 Rupees	April 01, 2012 to March 31, 2013 Rupees
Debentures/Bonds	66,581,488	61,789,371	17,891,911	37,920,649
Commercial Paper / Certificate of Deposit	-	-	446,139	32,015
Collateralised Borrowing and Lending Obligations	250,989	214,817	459,376	488,102
Margin Deposit with Clearing Corporation of India Limited	-	329	-	-
<b>TOTAL</b>	<b>66,832,477</b>	<b>62,004,517</b>	<b>18,797,426</b>	<b>38,440,766</b>

**Schedules forming part of the Balance Sheet as at March 31, 2014 and the Revenue Account for the year / period ended March 31, 2014**

	<b>L&amp;T FMP - V (March395D A)</b>		<b>L&amp;T FMP - VI (March371D A)</b>	
	<b>March 31, 2014</b>	<b>March 31, 2013</b>	<b>March 31, 2014</b>	<b>March 31, 2013</b>
<b>CURRENT LIABILITIES AND PROVISIONS</b>	<b>Rupees</b>	<b>Rupees</b>	<b>Rupees</b>	<b>Rupees</b>
<b>Current Liabilities</b>				
Investment Management Fees	-	106,143	-	2,215
Transfer Agent Fees and Expenses	-	4,397	-	2,487
Trusteeship Fees and Expenses	-	594	-	336
Custodian Fees and Expenses	-	1,015	-	585
Audit Fees	380	1,000	380	1,000
Selling and Distribution Expenses	-	289	-	147
Unit Redemption Payable	-	-	-	-
Dividend Tax Payable	-	-	-	-
Unclaimed Redemption (Note 13)	-	-	23,217	-
Payable to Investment Manager	-	-	40,182	-
Temporary Book Overdraft	-	-	-	-
Investor Education Awareness Payable	20,993	43,227	-	24,442
Sundry Payables	674	4,186	1,062	2,176
<b>TOTAL</b>	<b>22,047</b>	<b>160,851</b>	<b>64,841</b>	<b>33,388</b>
<b>SCHEDULE 6</b>				
<b>INTEREST AND DISCOUNT (Note 2.4)</b>	<b>April 01, 2013 to</b>	<b>April 01, 2012 to</b>	<b>April 01, 2013 to</b>	<b>April 01, 2012 to</b>
	<b>April 18, 2013</b>	<b>March 31, 2013</b>	<b>April 2, 2013</b>	<b>March 31, 2013</b>
	<b>Rupees</b>	<b>Rupees</b>	<b>Rupees</b>	<b>Rupees</b>
Debentures/Bonds	-	-	-	-
Commercial Paper / Certificate of Deposit	-	45,565,740	18,709	23,593,481
Collateralised Borrowing and Lending Obligations	1,663,283	232,126	2,667	509,845
Margin Deposit with Clearing Corporation of India Limited	-	-	-	-
<b>TOTAL</b>	<b>1,663,283</b>	<b>45,797,866</b>	<b>21,376</b>	<b>24,103,326</b>

**Schedules forming part of the Balance Sheet as at March 31, 2014 and the Revenue Account for the year / period ended March 31, 2014**

	<b>L&amp;T FMP - VI (May369D A)</b>		<b>L&amp;T FMP - VI (May371D A)</b>	
	<b>March 31, 2014</b>	<b>March 31, 2013</b>	<b>March 31, 2014</b>	<b>March 31, 2013</b>
	<b>Rupees</b>	<b>Rupees</b>	<b>Rupees</b>	<b>Rupees</b>
<b>SCHEDULE 5</b>				
<b>CURRENT LIABILITIES AND PROVISIONS</b>				
<b>Current Liabilities</b>				
Investment Management Fees	-	121,853	18,580	239,274
Transfer Agent Fees and Expenses	-	2,989	-	5,016
Trusteeship Fees and Expenses	-	404	-	678
Custodian Fees and Expenses	-	1,348	-	2,275
Audit Fees	761	1,000	761	1,000
Selling and Distribution Expenses	-	365	-	466
Unit Redemption Payable	-	-	-	-
Dividend Tax Payable	-	-	-	-
Unclaimed Redemption (Note 13)	-	-	-	-
Payable to Investment Manager	2,992	-	-	-
Temporary Book Overdraft	1,154	100	-	200
Investor Education Awareness Payable	-	29,415	-	49,371
Sundry Payables	2,216	2,650	1,163	4,410
<b>TOTAL</b>	<b>7,123</b>	<b>160,124</b>	<b>20,504</b>	<b>302,690</b>
<b>SCHEDULE 6</b>				
<b>INTEREST AND DISCOUNT (Note 2.4)</b>				
	<b>April 01, 2013 to May 13, 2013</b>	<b>May 4, 2012 to March 31, 2013</b>	<b>April 01, 2013 to June 12, 2013</b>	<b>May 31, 2012 to March 31, 2013</b>
	<b>Rupees</b>	<b>Rupees</b>	<b>Rupees</b>	<b>Rupees</b>
Debentures/Bonds	-	-	-	-
Commercial Paper / Certificate of Deposit	4,397,454	24,378,866	11,209,412	36,954,988
Collateralised Borrowing and Lending Obligations	46,068	539,810	214,044	1,078,517
Margin Deposit with Clearing Corporation of India Limited	-	-	-	-
<b>TOTAL</b>	<b>4,443,522</b>	<b>24,918,676</b>	<b>11,423,456</b>	<b>38,033,505</b>

**Schedules forming part of the Balance Sheet as at March 31, 2014 and the Revenue Account for the year / period ended March 31, 2014**

	<b>L&amp;T FMP - VII (December369D A)</b>		<b>L&amp;T FMP - VII (March367D A)</b>	
	<b>March 31, 2014</b>	<b>March 31, 2013</b>	<b>March 31, 2014</b>	<b>March 31, 2013</b>
<b>CURRENT LIABILITIES AND PROVISIONS</b>	<b>Rupees</b>	<b>Rupees</b>	<b>Rupees</b>	<b>Rupees</b>
<b>Current Liabilities</b>				
Investment Management Fees	217,978	9,165	80,611	23,446
Transfer Agent Fees and Expenses	-	5,911	6,968	10,684
Trusteeship Fees and Expenses	-	799	1,175	501
Custodian Fees and Expenses	-	2,844	4,089	4,045
Audit Fees	761	1,000	761	500
Selling and Distribution Expenses	-	77	-	1,562
Unit Redemption Payable	-	-	-	-
Dividend Tax Payable	-	-	-	-
Unclaimed Redemption (Note 13)	-	-	-	-
Payable to Investment Manager	-	-	-	-
Temporary Book Overdraft	-	-	-	-
Investor Education Awareness Payable	-	27,448	11,930	7,424
Sundry Payables	1,078	4,603	150	17,945
<b>TOTAL</b>	<b>219,817</b>	<b>51,847</b>	<b>105,684</b>	<b>66,107</b>
<b>SCHEDULE 6</b>	<b>April 01, 2013 to</b>	<b>December 24, 2012</b>	<b>April 01, 2013 to</b>	<b>March 8, 2013 to</b>
<b>INTEREST AND DISCOUNT (Note 2.4)</b>	<b>December 30, 2013</b>	<b>to March 31, 2013</b>	<b>March 13, 2014</b>	<b>March 31, 2013</b>
	<b>Rupees</b>	<b>Rupees</b>	<b>Rupees</b>	<b>Rupees</b>
Debentures/Bonds	-	-	-	-
Commercial Paper / Certificate of Deposit	40,868,222	13,640,803	154,227,082	8,072,746
Collateralised Borrowing and Lending Obligations	305,604	515,893	556,401	684,786
Margin Deposit with Clearing Corporation of India Limited	-	-	-	-
<b>TOTAL</b>	<b>41,173,826</b>	<b>14,156,696</b>	<b>154,783,483</b>	<b>8,757,532</b>

**Schedules forming part of the Balance Sheet as at March 31, 2014 and the Revenue Account for the year / period ended March 31, 2014**
**SCHEDULE 5**
**CURRENT LIABILITIES AND PROVISIONS**
**Current Liabilities**

Investment Management Fees	-	-
Transfer Agent Fees and Expenses	1,804	384
Trusteeship Fees and Expenses	168	18
Custodian Fees and Expenses	514	483
Audit Fees	761	500
Selling and Distribution Expenses	-	1,632
Unit Redemption Payable	21,741	-
Dividend Tax Payable	4,321	-
Unclaimed Redemption (Note 13)	-	-
Payable to Investment Manager	-	-
Temporary Book Overdraft	20	15,000
Investor Education Awareness Payable	15	697
Sundry Payables	947	2,997

**TOTAL**
**SCHEDULE 6**
**INTEREST AND DISCOUNT (Note 2.4)**

Debentures/Bonds	-	-
Commercial Paper / Certificate of Deposit	17,900,141	199,595
Collateralised Borrowing and Lending Obligations	377,415	35,425
Margin Deposit with Clearing Corporation of India Limited	-	-

**TOTAL**

<b>L&amp;T FMP - VII (March367D B)</b>	
<b>March 31, 2014</b>	<b>March 31, 2013</b>
<b>Rupees</b>	<b>Rupees</b>
-	-
1,804	384
168	18
514	483
761	500
-	1,632
21,741	-
4,321	-
-	-
-	-
20	15,000
15	697
947	2,997
<b>30,291</b>	<b>21,711</b>
<b>April 01, 2013 to March 27, 2014</b>	<b>March 22, 2013 to March 31, 2013</b>
<b>Rupees</b>	<b>Rupees</b>
-	-
17,900,141	199,595
377,415	35,425
-	-
<b>18,277,556</b>	<b>235,020</b>



**Schedules forming part of the Balance Sheet as at March 31, 2014 and the Revenue Account for the year / period ended March 31, 2014**

	<b>L&amp;T FMP – Series VIII – Plan B</b>	<b>L&amp;T FMP – Series VIII – Plan E</b>	<b>L&amp;T FMP – Series IX – Plan A</b>	<b>L&amp;T FMP – Series IX – Plan F</b>
<b>SCHEDULE 5</b>	<b>March 31, 2014</b>	<b>March 31, 2014</b>	<b>March 31, 2014</b>	<b>March 31, 2014</b>
<b>CURRENT LIABILITIES AND PROVISIONS</b>	<b>Rupees</b>	<b>Rupees</b>	<b>Rupees</b>	<b>Rupees</b>
<b>Current Liabilities</b>				
Investment Management Fees	147,970	4,721	2,586	-
Transfer Agent Fees and Expenses	1,896	-	-	-
Trusteeship Fees and Expenses	408	-	-	136
Custodian Fees and Expenses	1,494	-	-	20
Audit Fees	761	761	761	761
Selling and Distribution Expenses	2,807	-	-	4
Unit Redemption Payable	-	-	-	-
Dividend Tax Payable	-	-	-	-
Unclaimed Redemption (Note 13)	-	-	-	-
Payable to Investment Manager	-	-	-	6,151
Temporary Book Overdraft	-	-	-	-
Investor Education Awareness Payable	-	-	-	-
Sundry Payables	2,130	421	1,384	537
<b>TOTAL</b>	<b>157,466</b>	<b>5,903</b>	<b>4,731</b>	<b>7,609</b>
<b>SCHEDULE 6</b>	<b>July 29, 2013 to</b>	<b>August 08, 2013 to</b>	<b>September 16, 2013 to</b>	<b>November 11, 2013 to</b>
<b>INTEREST AND DISCOUNT (Note 2.4)</b>	<b>March 10, 2013</b>	<b>November 12, 2013</b>	<b>December 16, 2013</b>	<b>February 13, 2014</b>
	<b>Rupees</b>	<b>Rupees</b>	<b>Rupees</b>	<b>Rupees</b>
Debentures/Bonds	-	-	-	-
Commercial Paper / Certificate of Deposit	40,668,436	17,680,815	27,596,510	7,912,720
Collateralised Borrowing and Lending Obligations	572,506	575,701	824,118	341,217
Margin Deposit with Clearing Corporation of India Limited	-	-	-	-
<b>TOTAL</b>	<b>41,240,942</b>	<b>18,256,516</b>	<b>28,420,628</b>	<b>8,253,937</b>

**L&T Mutual Fund**

L&T FMP – VI B (formerly known as Fidelity FMP Series VI B), L&T FMP –IV (July 24 M A), L&T FMP –V (March 395 D A), L&T FMP –VI (March 371 D A), , L&T FMP –VI (May 369 D A), L&T FMP –VI (May 371 D A), L&T FMP –VII (December 369 D A), L&T FMP –VII (March 367 D A), L&T FMP –VII (March 367 D B), L&T FMP –Series VIII (Plan B), L&T FMP –Series VIII (Plan E), L&T FMP –Series IX (Plan A), L&T FMP –Series IX (Plan F)

Schedules forming part of the Balance Sheet as on March 31, 2014 and the Revenue Account for the period ended March 31, 2014

**Schedule - 7****NOTES TO THE FINANCIAL STATEMENTS****1. Organization**

- a) L&T Mutual Fund ('LTMF') has been established as a Trust in accordance with the Indian Trusts Act, 1882 and its sponsor is L&T Finance Holding Limited ('LTFHL'). Sponsor of the L&T Mutual Fund has been changed from L&T Finance Limited to L&T Finance Holding Limited with effect from March 28, 2013. L&T Mutual Fund Trustee Limited ('LTMFTL'), a company incorporated under the Companies Act, 1956 is the Trustee Company to LTMF by the Trust Deed entered into between LTFHL and the LTMFTL. L&T Investment Management Limited ('LTIML'), a company incorporated under the Companies Act, 1956 has been appointed as the Asset Management Company.
- b) L&T Fixed Maturity Plan ("the Schemes") were launched as close ended income schemes of L&T Mutual Fund ("LTMF") with various Plans and a fixed maturity profile. The various Plans under the Scheme which were live during the current financial year are detailed below. Each Plan has a Dividend Payout Option and a Cumulative Option. The plans / schemes launched on or after January 1, 2013 has a Dividend Payout Option, a Cumulative Option, Direct Dividend Payout and Direct Cumulative option. The investment objective of the Scheme is to achieve growth of capital through investments made in a basket of fixed income securities maturing on or before the maturity of the Scheme.

<b>Schemes</b>	<b>Plans</b>	<b>Launched Date</b>	<b>Maturity Date</b>
L&T FMP - VI (formerly known as Fidelity FMP Series VI)	Plan B	December 8, 2011	December 19, 2013
L&T FMP - IV	July 24 M A	June 27, 2011	August 08, 2013
L&T FMP – V	March 395 D A	March 15, 2012	April 18, 2013
L&T FMP - VI	March 371 D A	March 27, 2012	April 02, 2013
L&T FMP – VI	May 369 D A	May 04, 2012	May 13, 2013
L&T FMP – VI	May 371 D A	May 31, 2012	June 12, 2013
L&T FMP – VII	December 369 D A	December 24, 2012	December 30, 2013
L&T FMP – VII	March 367 D A	March 8, 2013	March 13, 2014
L&T FMP – VII	March 367 D B	March 22, 2013	March 27, 2014
L&T FMP-Series VIII	Plan B	July 29, 2013	March 10, 2014
L&T FMP-Series VIII	Plan E	August 8, 2013	November 12, 2013
L&T FMP-Series IX	Plan A	September 16, 2013	December 16, 2013
L&T FMP-Series IX	Plan F	November 11, 2013	February 13, 2014

In respect of the Plans of the Scheme matured during the period, investments have been liquidated on the maturity date and the unit capital has been liquidated on the business day immediately following the date of maturity.

**2. Significant Accounting Policies****2.1 Basis of Accounting**

The Schemes maintain the books of account on accrual basis. These financial statements have been prepared in accordance with the accounting policies and standards specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto, as applicable (the "Regulations"). Presentation of these separate Balance Sheets and Revenue Accounts in a columnar form is not intended to indicate that they bear any relation to each other or are interdependent or comparable in any way.

**L&T Mutual Fund**

L&T FMP – VI B (formerly known as Fidelity FMP Series VI B), L&T FMP –IV (July 24 M A), L&T FMP –V (March 395 D A), L&T FMP –VI (March 371 D A), , L&T FMP –VI (May 369 D A), L&T FMP –VI (May 371 D A), L&T FMP –VII (December 369 D A), L&T FMP –VII (March 367 D A), L&T FMP –VII (March 367 D B), L&T FMP –Series VIII (Plan B), L&T FMP –Series VIII (Plan E), L&T FMP –Series IX (Plan A), L&T FMP –Series IX (Plan F)

Schedules forming part of the Balance Sheet as on March 31, 2014 and the Revenue Account for the period ended March 31, 2014

**2.2 Portfolio Valuation**

(a) Investments are stated at market/fair value at the Balance Sheet date/date of determination. In valuing the Scheme's investments:-

**I. Valuation of Equity and Equity related securities**

Category	Traded	Non-Traded	Thinly Traded
Equity Shares / Preference Shares / Warrants	The securities shall be valued at the last quoted closing price on the primary stock exchange (National Stock Exchange of India Limited).	When on a particular valuation day, a security has not been traded on the primary stock exchange; the value at which it is traded on another stock exchange may be used.  When a security is not traded on any stock exchange on a particular valuation day, the value at which it was traded on the selected stock exchange or any other stock exchange, as the case may be, on the earliest previous day may be used provided such date is not more than thirty days prior to the valuation date.  If the security is not traded even after 30 days, the same would be valued in Good Faith by the AMC as per the valuation principles laid down by SEBI.	Any security for which the trading in a month is less than Rs 5 lakhs and total volume is less than 50,000 shares will be classified as a Thinly traded security.  Such Thinly traded securities shall be valued in Good Faith by the AMC as per the valuation principles laid down by SEBI.
Futures and Options	Valued as per NSE Settlement price.	Based on settlement price / any other equivalent price provided by the respective stock exchange.	
Foreign Securities	The securities issued outside India and listed on the stock exchanges outside India shall be valued at the closing price on the stock exchange at which it is listed or at the last available traded price.	The same shall be valued on a fair value basis by the Valuation Committee of the AMC.	
Unlisted	Shall be valued in Good Faith by the AMC based on the latest available Annual Report of the company as per SEBI Regulations. In case of any deviation due to non-availability of any parameters required for valuation as per SEBI Regulations, the methodology used for valuation shall be documented and recorded.		
Rights	In accordance with guidelines prescribed by the SEBI.		
Amalgamation / Merger / De-merger / Spin off	In case if any of the resultant entities is not listed, the valuation for the same shall be arrived at in good faith by the Valuation Committee.		

**L&T Mutual Fund**

L&T FMP – VI B (formerly known as Fidelity FMP Series VI B), L&T FMP –IV (July 24 M A), L&T FMP –V (March 395 D A), L&T FMP –VI (March 371 D A), , L&T FMP –VI (May 369 D A), L&T FMP –VI (May 371 D A), L&T FMP –VII (December 369 D A), L&T FMP –VII (March 367 D A), L&T FMP –VII (March 367 D B), L&T FMP –Series VIII (Plan B), L&T FMP –Series VIII (Plan E), L&T FMP –Series IX (Plan A), L&T FMP –Series IX (Plan F)

Schedules forming part of the Balance Sheet as on March 31, 2014 and the Revenue Account for the period ended March 31, 2014

## II. Valuation of Fixed Income and related Instruments

Category	Valuation Policy until September 26, 2013	Valuation policy after September 26, 2013	Valuation policy after November 29, 2013
Traded Securities	At weighted average traded price / yield provided that: - For Instruments with residual maturity greater than 365 days - At least 2 trades aggregating to Rs. 25 crores or more are reported on a public platform. - For Instruments with residual maturity greater than 60 days and less than or equal to 365 days - At least 3 trades aggregating to Rs. 100 crores or more are reported on a public platform.		-All securities with residual maturity greater than 60 days shall be valued: At the average of the prices provided by the agencies nominated by AMFI (currently CRISIL & ICRA) on a daily basis
	- For Instruments with residual maturity less than or equal to 60 days - At least 3 trades aggregating to Rs. 100 crores or more are reported on a public platform. The traded price would be compared to the amortised price. In case if the difference between the traded price and the amortised price is greater than +/- 0.10% band, the YTM will have to be adjusted to bring the amortised price within the +/- 0.10% band.		
Non-Traded Securities	Securities with residual maturity greater than 60 days: - Valuation as per CBV without any cap on illiquidity premium/discount.		-All securities with residual maturity greater than 60 days shall be valued: At the average of the prices provided by the agencies nominated by AMFI (currently CRISIL & ICRA) on a daily basis
	Securities with residual maturity less than or equal to 60 days - - Straight line amortisation from the last valuation price / cost, whichever is more recent. - The amortised price would be compared to the reference price. In case if the difference between the amortised price and the reference price is greater than +/- 0.10%, the YTM will have to be adjusted to bring the amortised price within the +/- 0.10% band.		
Government Securities, Treasury Bills and Cash Management Bills	Government securities of any tenor would be valued at the average of the prices provided by the agencies nominated by AMFI (currently CRISIL & ICRA) on a daily basis.	Securities with residual maturity of less than or equal to 60 days will be valued as per the methodology prescribed above for traded and non-traded securities. Securities with residual maturity of more than 60 days would be valued at the average of the prices provided by the agencies nominated by AMFI (currently CRISIL & ICRA) on a daily basis.	
Fixed Deposits / CBLO / Reverse Repo / Bill Rediscounting	To be Valued at Cost		
Mutual Fund Units	To be valued as per the same day NAV or last available NAV		
Own Trades	Own trade shall mean trades by schemes of L&T Mutual Fund provided the face value of such trades is INR 5 crores or more. The price at which the own trade has taken place, will be considered as reflective of the realizable value of the total holding in a single instrument. Accordingly, the total holding in that instrument will be valued at the weighted average yield at which the own trade has taken place.		

(b) The net unrealized appreciation / depreciation in the value of investments are determined separately for each category of investments. In respect of each category of investments, the net change in the unrealized appreciation if any, between two balance sheet dates / valuation dates is accounted through the Revenue Account and thereafter the net unrealized appreciation is transferred from the Revenue Account to the Unrealized Appreciation Reserve. The net change in depreciation if any is accounted through the Revenue Account.

Net unrealized appreciation is reduced from the distributable income at the time of income distribution.

## **L&T Mutual Fund**

L&T FMP – VI B (formerly known as Fidelity FMP Series VI B), L&T FMP –IV (July 24 M A), L&T FMP –V (March 395 D A), L&T FMP –VI (March 371 D A), , L&T FMP –VI (May 369 D A), L&T FMP –VI (May 371 D A), L&T FMP –VII (December 369 D A), L&T FMP –VII (March 367 D A), L&T FMP –VII (March 367 D B), L&T FMP –Series VIII (Plan B), L&T FMP –Series VIII (Plan E), L&T FMP –Series IX (Plan A), L&T FMP –Series IX (Plan F)

Schedules forming part of the Balance Sheet as on March 31, 2014 and the Revenue Account for the period ended March 31, 2014

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### **2.3 Securities Transactions**

Transactions for purchase and sale of investments are recognized as of the trade date. In determining the holding cost of investments and the gain or loss on sale of investments, the “weighted average cost” method is followed. The cost of investments includes brokerage, stamp charges and any other charge customarily included in the contract note but excludes custodian safekeeping fees. Pursuant to SEBI circular no. CIR/IMD/DF/21/2012 dated September 13, 2012, with effect from October 01, 2012, Brokerage and Transaction Costs which are incurred for the purpose of execution of trade are included in the cost of investment, not exceeding 0.12 per cent in case of cash market transactions and 0.05 per cent in case of derivatives transactions. Remaining portion is charged to expenses within total expense, ratio in line with Regulations.

### **2.4 Income Recognition**

Interest income is recorded on accrual basis.

### **2.5 Unit Premium Reserve**

Upon issue and redemption of units, the net premium or discount to the face value of the units is adjusted against the unit premium reserve of the plans.

### **2.6 Load Charges**

Exit load or contingent deferred sales charge (CDSC) collected in the Scheme upto a maximum of 1% is maintained in a separate account and utilized to meet future marketing and selling expenses. Any load collected in excess of 1% is credited to the Scheme immediately.

SEBI circular No. CIR /IMD/DF/ 4/2011 dated March 09, 2011 has mandated that there should be segregation of load accounts into two parts, one to reflect the balance as on July 31, 2009 and the other to reflect accretions since August 01, 2009. While the unutilized balances can be carried forward, not more than one third of the load balances lying in the Scheme as on July 31, 2009 can be used in any financial year, starting from 2010-2011 for future marketing and selling expenses. All accretions after July 31, 2009 can be used by the Schemes for future marketing and selling expenses including distributors/agents commission.

Pursuant to SEBI (Second Amendment) (Mutual Fund) Regulations, 1992 dated September 26, 2012, with effect from October 01, 2012, exit load net off service tax is credited to the scheme.

### **2.7 Initial Issue Expenses**

The initial issue expenses for FMP launched during the year have been borne by LTIML.

### **2.8 Net Asset Value**

The net asset value of the units of the Scheme is determined separately for units issued under the various Plans /Options.

For reporting the net asset values of the Plans /Options, daily income earned, including realized and unrealized gain or loss in the value of investments and expense incurred by the Scheme is allocated to the Plans /Options in proportion to the value of the net assets.

## **3. Investment Management Fees**

In accordance with the agreement between LTMFTL (the “Trustee”) and LTIML, the Schemes have paid / provided for investment management fees payable to LTIML for managing the Schemes at the following average annual rate (excluding service tax on management fees) as a percentage of the average daily net assets recorded by the respective Schemes.

The computation of the management fees charged to the Revenue Account for the period ended for the Schemes are as under:

**L&T Mutual Fund**

L&T FMP – VI B (formerly known as Fidelity FMP Series VI B), L&T FMP –IV (July 24 M A), L&T FMP –V (March 395 D A), L&T FMP –VI (March 371 D A), , L&T FMP –VI (May 369 D A), L&T FMP –VI (May 371 D A), L&T FMP –VII (December369 D A), L&T FMP –VII (March 367 D A), L&T FMP –VII (March 367 D B), L&T FMP –Series VIII (Plan B), L&T FMP –Series VIII (Plan E), L&T FMP –Series IX (Plan A), L&T FMP –Series IX (Plan F)

Schedules forming part of the Balance Sheet as on March 31, 2014 and the Revenue Account for the period ended March 31, 2014

Scheme Name	Plans	Percentage of Management Fees charged #	
		Current Year / Period	March 31, 2013
L&T FMP - VI (formerly known as Fidelity FMP Series VI)	Plan B	0.05%	0.66%
L&T FMP - IV	July 24 M A	0.59%	0.64%
L&T FMP - V	March 395D A	0.80%	0.10%
L&T FMP - VI	March 371D A	0.00%	0.01%
L&T FMP - VI	May 369D A	0.40%	0.40%
L&T FMP - VI	May 371D A	0.36%	0.36%
L&T FMP - VII	December369 D A	0.05%	0.01%
L&T FMP - VII	March 367D A	0.02%	0.02%
L&T FMP - VII	March 367D B	0.00%	0.00%
L&T FMP - Series VIII	Plan B	0.13%	-
L&T FMP - Series VIII	Plan E	0.11%	-
L&T FMP - Series IX	Plan A	0.01%	-
L&T FMP - Series IX	Plan F	0.05%	-

# Annualized

**4. Trusteeship Fees**

In accordance with the Trust Deed dated October 17, 1996 and as amended on May 28, 2002, between LTFL (erstwhile sponsor of L&T Mutual Fund) and LTMFTL, the Trustee is entitled to annual remuneration of 0.10% of the average weekly unit capital outstanding of the mutual fund or Rs. 500,000, whichever is lower. Such fee is allocated among the schemes of LTMF, considering the period of existence and the average daily net assets of the respective schemes.

For erstwhile Fidelity schemes, prior to merger with L&T schemes, the trusteeship fees was as follows-

In accordance with the Deed of Trust dated August 9, 2004 between FIL Investment Advisors (“The Settlor”) and FIL Trustee Company Private Limited (“The Trustee”) and the Scheme Information Document, the Scheme paid or provided for trustee Fees payable to the Trustee at an annual rate of 0.001% of the average daily net asset values recorded by the Scheme or Rs.1,500,000 per annum whichever is lower.

**5. Custodian Fees**

Citibank NA provides custodial services to the Schemes for which it receives custody fees (including transaction & registration charges). Prior to November 05, 2012 HDFC Bank Limited has provided custodial services to the schemes under management of ‘LTIML’ and prior to October 19, 2012, JP Morgan chase Bank has provided custodial services to the schemes then under management of FIL Fund Management Private Limited.

**L&T Mutual Fund**

L&T FMP – VI B (formerly known as Fidelity FMP Series VI B), L&T FMP –IV (July 24 M A), L&T FMP –V (March 395 D A), L&T FMP –VI (March 371 D A), , L&T FMP –VI (May 369 D A), L&T FMP –VI (May 371 D A), L&T FMP –VII (December 369 D A), L&T FMP –VII (March 367 D A), L&T FMP –VII (March 367 D B), L&T FMP –Series VIII (Plan B), L&T FMP –Series VIII (Plan E), L&T FMP –Series IX (Plan A), L&T FMP –Series IX (Plan F)

Schedules forming part of the Balance Sheet as on March 31, 2014 and the Revenue Account for the period ended March 31, 2014

**6. Custodian Confirmation**

Confirmation has been received from Citibank NA at the end of the year for the investments held by the Schemes. All investments, except Government of India Securities and Collateralized Borrowing and Lending Obligation (CBLO) are held in safe custody of the custodian.

**7. Aggregate Appreciation and Depreciation in the Value of Investments and Derivatives:**

Scheme Name	Plans	Asset	March 31, 2014		March 31, 2013	
			Appreciation (Rupees)	Depreciation (Rupees)	Appreciation (Rupees)	Depreciation (Rupees)
L&T FMP - VI (formerly known as Fidelity FMP Series VI)	Plan B	Debentures and Bonds	-	-	13,225,910	361,724
L&T FMP - IV	July 24M A	Debentures and Bonds	-	-	6,641,955	-
L&T FMP - V	March 395D A	Investment Funds/Mutual Funds	-	-	493,816	-
L&T FMP - VI	March 371D A	Commercial Papers / Certificate of Deposit	-	-	7,109	-
		Investment Funds/Mutual Funds	-	-	220,641	-
L&T FMP - VI	May 369D A	Commercial Papers / Certificate of Deposit	-	-	1,149,374	-
L&T FMP - VI	May 371D A	Commercial Papers / Certificate of Deposit	-	-	1,688,122	-
L&T FMP - VII	December 369 D A	Commercial Papers / Certificate of Deposit	-	-	-	1,342,703
L&T FMP - VII	March 367D A	Commercial Papers / Certificate of Deposit	-	-	1,195,914	-
L&T FMP - VII	March 367D B	Commercial Papers / Certificate of Deposit	-	-	-	15,711

**8. Disclosure under Regulation 25(11) of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 as amended**

During the year the Schemes have made investments in companies which hold / have held units in excess of 5% of the net asset value of any Schemes of LTMF which have been listed in Annexure I.

Investments by LTMF in the above companies have been made based on the criteria normally applied to investments.

**9. Disclosure under Regulation 25(8) of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 as amended**

The Schemes have entered into transactions with certain related parties. The information required in accordance with Accounting Standard (AS) -18 on 'Related Party Disclosures' issued by the Institute of Chartered Accountants of India and Regulation 25(8) of the SEBI Regulations, is provided in Annexure II.

**10. Segment Reporting**

The Schemes are primarily engaged in the business of investing the amounts received from investors as unit capital, in accordance with their investment objectives, to generate returns. Since there is only one business segment and no geographical segments, the segmental reporting disclosures as required by Accounting Standard (AS) - 17, issued by the Institute of Chartered Accountants of India have not been made.

**L&T Mutual Fund**

L&T FMP – VI B (formerly known as Fidelity FMP Series VI B), L&T FMP –IV (July 24 M A), L&T FMP –V (March 395 D A), L&T FMP –VI (March 371 D A), , L&T FMP –VI (May 369 D A), L&T FMP –VI (May 371 D A), L&T FMP –VII (December 369 D A), L&T FMP –VII (March 367 D A), L&T FMP –VII (March 367 D B), L&T FMP –Series VIII (Plan B), L&T FMP –Series VIII (Plan E), L&T FMP –Series IX (Plan A), L&T FMP –Series IX (Plan F)

Schedules forming part of the Balance Sheet as on March 31, 2014 and the Revenue Account for the period ended March 31, 2014

**11. Aggregate Value of Purchase and Sale of Investments**

The aggregate value of investments (excluding Futures, Options, CBLO & Reverse Repo) purchased and sold (including redemptions) during the year / period and their percentage of the respective average daily net assets are as follows:

As on March 31, 2014					
Scheme Name	Plans	Purchases (Rupees)	Percentage of average daily net assets	Sales (Rupees)	Percentage of average daily net assets
L&T Fixed Maturity VI (formerly known as Fidelity FMP Series VI)	Plan B	-	0.00%	845,893,715	103.38%
L&T FMP - IV	July 24M A	46,553,861	12.88%	394,199,138	109.07%
L&T FMP - V	March 395D A	470,000,000	99.50%	940,997,627	199.22%
L&T FMP - VI	March 371D A	260,000,000	98.36%	520,486,973	196.91%
L&T FMP - VI	May 369D A	-	0.00%	320,000,000	99.35%
L&T FMP - VI	May 371D A	-	0.00%	540,000,000	99.46%
L&T FMP - VII	December 369D A	-	0.00%	675,000,000	103.09%
L&T FMP - VII	March 367D A	3,724,472	0.20%	1,924,000,000	104.21%
L&T FMP - VII	March 367D B	39,938,720	18.08%	269,500,000	122.01%
L&T FMP - Series VIII	Plan B	1,036,331,564	152.63%	1,077,280,062	158.67%
L&T FMP - Series VIII	Plan E	671,319,185	98.61%	689,000,000	101.21%
L&T FMP - Series IX	Plan A	1,067,403,490	98.37%	1,095,000,000	100.91%
L&T FMP - Series IX	Plan F	352,087,280	98.10%	360,000,000	100.31%

As on March 31, 2013					
Scheme Name	Plans	Purchases (Rupees)	Percentage of average daily net assets	Sales (Rupees)	Percentage of average daily net assets
L&T FMP - VI (formerly known as Fidelity FMP Series VI)	Plan B	-	-	-	-
L&T FMP - IV	July 24M A	4,967,985	1.46%	5,000,000	1.47%
L&T FMP - V	March 395D A	840,000,000	186.14%	840,178,599	186.18%
L&T FMP - VI	March 371D A	501,046,110	196.42%	502,456,790	196.97%
L&T FMP - VI	May 369D A	291,223,680	94.28%	-	-
L&T FMP - VI	May 371D A	491,835,600	94.54%	-	-
L&T FMP - VII	December 369D A	620,490,975	98.95%	-	-
L&T FMP - VII	March 367D A	1,757,975,700	99.38%	-	-
L&T FMP - VII	March 367D B	211,461,545	99.71%	-	-



**L&T Mutual Fund**

L&T FMP – VI B (formerly known as Fidelity FMP Series VI B), L&T FMP –IV (July 24 M A), L&T FMP –V (March 395 D A), L&T FMP –VI (March 371 D A), , L&T FMP –VI (May 369 D A), L&T FMP –VI (May 371 D A), L&T FMP –VII (December 369 D A), L&T FMP –VII (March 367 D A), L&T FMP –VII (March 367 D B), L&T FMP –Series VIII (Plan B), L&T FMP –Series VIII (Plan E), L&T FMP –Series IX (Plan A), L&T FMP –Series IX (Plan F)

Schedules forming part of the Balance Sheet as on March 31, 2014 and the Revenue Account for the period ended March 31, 2014

**12. Income / Expenditure**

The total income (including net profit/loss on sale or redemption of investments and change in unrealized depreciation in value of investments) and total expenses during the year /period are:-

As on March 31, 2014					
Scheme Name	Plans	Total Income (Rupees)	Percentage of average daily net assets #	Total Expenses (Rupees)	Percentage of average daily net assets#
L&T FMP - VI (formerly known as Fidelity FMP Series VI)	Plan B	66,835,797	11.34%	530,397	0.09%
L&T FMP - IV	July 24M A	18,797,426	14.60%	901,267	0.70%
L&T FMP - V	March 395D A	2,660,910	11.42%	202,706	0.87%
L&T FMP - VI	March 371D A	508,349	35.10%	146	0.01%
L&T FMP - VI	May 369D A	4,443,522	11.71%	182,165	0.48%
L&T FMP - VI	May 371D	11,423,456	10.52%	488,692	0.45%
L&T FMP - VII	December 369D A	42,516,529	8.65%	442,388	0.09%
L&T FMP - VII	March 367D A	154,783,483	8.82%	1,090,522	0.06%
L&T FMP - VII	March 367D B	18,293,268	8.37%	59,114	0.03%
L&T FMP - Series VIII	Plan B	41,521,004	10.01%	818,144	0.20%
L&T FMP - Series VIII	Plan E	18,256,516	10.76%	301,749	0.18%
L&T FMP - Series IX	Plan A	28,420,628	10.62%	210,845	0.08%
L&T FMP - Series IX	Plan F	8,253,937	9.12%	161,733	0.18%

As on March 31, 2013					
Scheme Name	Plans	Total Income (Rupees)	Percentage of average daily net assets #	Total Expenses (Rupees)	Percentage of average daily net assets #
L&T FMP - VI (formerly known as Fidelity FMP Series VI)	Plan B	62,939,097	8.31%	5,855,874	0.77%
L&T FMP - IV	July 24M A	38,440,766	11.28%	2,385,104	0.70%
L&T FMP - V	March 395D A	45,976,465	10.19%	676,948	0.15%
L&T FMP - VI	March 371D A	24,616,686	9.65%	25,512	0.01%
L&T FMP - VI	May 369D A	24,918,676	8.07%	1,320,277	0.43%
L&T FMP - VI	May 371D A	38,033,505	7.31%	1,905,152	0.37%
L&T FMP - VII	December 369D A	12,813,993	2.04%	146,907	0.02%
L&T FMP - VII	March 367D A	8,757,532	0.50%	60,222	0.00%
L&T FMP - VII	March 367D B	219,309	0.10%	943	0.00%

# denotes annualized figures.

Actual expenses as mentioned below, for the year/period, being the excess over the above mentioned percentage of the average daily net assets of the schemes have been borne by LTIML:

Scheme Name	March 31, 2014 (Rupees)	March 31, 2013 (Rupees)
L&T FMP - VI Plan B (formerly known as Fidelity FMP Series VI Plan B)	-	455,913
L&T FMP - IV (July 24M A)	-	180,789
L&T FMP – V March 395D A	20,080	-

**L&T Mutual Fund**

L&T FMP – VI B (formerly known as Fidelity FMP Series VI B), L&T FMP –IV (July 24 M A), L&T FMP –V (March 395 D A), L&T FMP –VI (March 371 D A), , L&T FMP –VI (May 369 D A), L&T FMP –VI (May 371 D A), L&T FMP –VII (December 369 D A), L&T FMP –VII (March 367 D A), L&T FMP –VII (March 367 D B), L&T FMP –Series VIII (Plan B), L&T FMP –Series VIII (Plan E), L&T FMP –Series IX (Plan A), L&T FMP –Series IX (Plan F)

Schedules forming part of the Balance Sheet as on March 31, 2014 and the Revenue Account for the period ended March 31, 2014

Scheme Name	March 31, 2014 (Rupees)	March 31, 2013 (Rupees)
L&T FMP - VI March 371 D A	4,668	78,216
&T FMP - VI (May 369D A)	7,686	34,561
L&T FMP - VII (December 369D A)	192,231	-
L&T FMP - VII (March 367D A)	123,713	-
L&T FMP - VII (March 367D B)	141,708	2,833
L&T FMP - Series IX – Plan F	29,606	-

**13. Unclaimed Dividend / Redemption**

The details of unclaimed redemption and dividend amount and the number of investors to whom these amounts are payable are as detailed below:-

Scheme Name	Unclaimed Redemption March 31, 2014		Unclaimed Redemption March 31, 2013	
	Amount (Rupees)	Number of Investors	Amount (Rupees)	Number of Investors
L&T FMP - VI (March 371 D A)	23,217	1	-	-

**14. Income Taxes**

No provision for taxation has been made since the Schemes qualify as a recognized Mutual Fund under Section 10 (23D) of the Income Tax Act, 1961.

**15. Maturity of Schemes**

The following Schemes matured on the respective dates mentioned below and hence the revenue account has been prepared till the date of maturity of the respective Schemes. Units were redeemed on the basis of the net asset value as on the date of maturity as follows:-

Scheme Name	Matured on	Dividend Payout Option	Cumulative Option	Direct Dividend Payout Option	Direct-Cumulative Option
L&T FMP - VI Plan B (formerly known as Fidelity FMP Series VI Plan B)	19-Dec-13	10.0000	12.0303	-	-
L&T FMP - IV (July 24M A)	8-Aug-13	10.0000	11.9450	-	-
L&T FMP - V (March 395D A)	18-Apr-13	10.0000	11.1367	-	-
L&T FMP - VI (March 371D A)	2-Apr-13	10.0000	11.0445	-	-
L&T FMP - VI (May 369D A)	13-May-13	10.0000	10.9419	-	-
L&T FMP - VI (May 371D A)	12-Jun-13	10.0000	10.9414	-	-
L&T FMP - VII (December 369D A)	30-Dec-13	10.0000	10.8806	-	-
L&T FMP - VII (March 367D A)	13-Mar-14	10.0000	10.9158	10.0000	10.9213
L&T FMP - VII (March 367D B)	27-Mar-14	10.0000	10.8703	10.0000	10.8714
L&T FMP - Series VIII - Plan B	10-Mar-14	10.0000	10.6166	10.0000	10.6199

**L&T Mutual Fund**

L&T FMP – VI B (formerly known as Fidelity FMP Series VI B), L&T FMP –IV (July 24 M A), L&T FMP –V (March 395 D A), L&T FMP –VI (March 371 D A), , L&T FMP –VI (May 369 D A), L&T FMP –VI (May 371 D A), L&T FMP –VII (December 369 D A), L&T FMP –VII (March 367 D A), L&T FMP –VII (March 367 D B), L&T FMP –Series VIII (Plan B), L&T FMP –Series VIII (Plan E), L&T FMP –Series IX (Plan A), L&T FMP –Series IX (Plan F)

Schedules forming part of the Balance Sheet as on March 31, 2014 and the Revenue Account for the period ended March 31, 2014

<b>Scheme Name</b>	<b>Matured on</b>	<b>Dividend Payout Option</b>	<b>Cumulative Option</b>	<b>Direct Dividend Payout Option</b>	<b>Direct-Cumulative Option</b>
L&T FMP - Series VIII - Plan E	12-Nov-13	10.0000	10.2665	10.0000	10.2678
L&T FMP - Series IX - Plan A	16-Dec-13	10.0000	10.2619	10.0000	10.2644
L&T FMP - Series IX - Plan F	13-Feb-14	10.0000	10.2274	10.0000	10.2300

The balance sheet has been prepared as at March 31, 2014 after payment of unit proceeds and other liabilities and liquidation of assets.

**16. Previous Year's Figures**

Previous year's figures have been regrouped/rearranged wherever appropriate. Previous year's figures are not comparable with current year's figures due to acquisition of Fidelity mutual fund business in the current year. As these are the first financial statement of the schemes L&T FMP –Series VIII (Plan B), L&T FMP –Series VIII (Plan E), L&T FMP –Series IX (Plan A), L&T FMP –Series IX (Plan F), there are no comparative figures.

Signatures to Schedules 1 to 7 forming part of the Balance Sheet and Revenue Account.

**For Price Waterhouse**

Firm Registration Number - 301112E

Chartered Accountants

**For L&T Mutual Fund Trustee Limited**

**Vivek Prasad**  
Partner

**Y. M. Deosthalee**  
Director

**Hemant Joshi**  
Director

**For L&T Investment Management Limited**

**R. Shankar Raman**  
Director

**Ved Prakash Chaturvedi**  
Director

Membership No. - 104941

**Ashu Suyash**  
Chief Executive Officer

**Shriram Ramanathan**  
Fund Manager

**Shobheta Manglik**  
Fund Manager

Place: Mumbai

Place : Mumbai

Place : Mumbai

Place : Mumbai

Place : Mumbai

Date: April 21, 2014

Date: April 21, 2014

Date: April 21, 2014

Date: April 21, 2014

Date: April 21, 2014

## Annexure I

### L&T Mutual Fund

Disclosure under Regulation 25(11) of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended.  
Investments made by the schemes of L&T Mutual Fund (LTMF) in Companies which hold / have held units in excess of

5% of the net asset value of any scheme of L&T Mutual Fund (LTMF).

Companies holding more than 5% NAV of any scheme	Schemes invested in by the Company	Name of Schemes which has invested in the Company	Nature of Investment	Aggregate investment for the period Under Regulation 25 (11) at cost - schemewise (Rs. in crores)	Market / Fair value of the investment by the scheme in the company as on March 31, 2014 (Rs. in crores)	
Andhra Bank	L&T Ultra Short Term Fund	L&T Low Duration Fund	Certificate of Deposit	1.98	-	
		L&T Cash Fund	Certificate of Deposit	346.59	49.35	
		L&T Floating Rate Fund	Certificate of Deposit	68.16	-	
		L&T Ultra Short Term Fund	Certificate of Deposit	175.45	49.23	
		L&T Liquid Fund	Certificate of Deposit	843.87	178.22	
		L&T FMP - Series VIII - Plan B	Certificate of Deposit	12.24	-	
		L&T FMP - Series VIII - Plan J	Certificate of Deposit	40.82	43.21	
		L&T FMP - Series X - Plan Q	Certificate of Deposit	22.95	23.03	
		L&T FMP - Series X - Plan R	Certificate of Deposit	5.39	5.42	
		L&T FMP - Series X - Plan S	Certificate of Deposit	22.91	22.94	
Bajaj Auto Ltd	L&T FMP - Series X - Plan B L&T FMP - Series X - Plan H L&T FMP - Series X - Plan M L&T FMP - Series X - Plan Q L&T FMP - Series X - Plan S L&T FMP - Series IX - Plan E L&T FMP - Series IX - Plan J L&T FMP - Series X - Plan T L&T Liquid Fund	L&T Equity Fund	Equity Shares	6.98	20.42	
		L&T Tax Advantage Fund	Equity Shares	8.43	18.34	
		L&T India Large Cap Fund	Equity Shares	1.19	-	
		L&T India Prudence Fund	Equity Shares	0.72	0.79	
		L&T India Equity and Gold Fund	Equity Shares	0.65	0.71	
Bajaj Holdings & Investment Ltd.	L&T FMP - Series X - Plan M	L&T Midcap Fund	Equity Shares	0.26	1.09	
Bank of Baroda	L&T Cash Fund	L&T Equity Fund	Equity Shares	22.35	25.66	
		L&T India Large Cap Fund	Equity Shares	11.40	8.59	
		L&T Indo Asia Fund	Equity Shares	3.78	4.12	
		L&T Flexi Bond Fund	Certificate of Deposit	4.56	-	
		L&T Low Duration Fund	Certificate of Deposit	4.58	-	
		L&T Short Term Income Fund	Certificate of Deposit	13.80	-	
		L&T Cash Fund	Certificate of Deposit	419.65	49.34	
		L&T India Prudence Fund	Equity Shares	0.57	0.66	
		L&T India Equity and Gold Fund	Equity Shares	0.38	0.44	
		L&T FMP - VII (December369D A)	Certificate of Deposit	9.20	-	
		L&T Infrastructure Fund	Equity Shares	0.26	-	
		L&T Midcap Fund	Equity Shares	1.92	1.82	
		L&T Long Term Advantage Fund I	Equity Shares	0.02	-	
		L&T Tax Saver Fund	Equity Shares	0.26	-	
		L&T Triple Ace Bond Fund	Certificate of Deposit	72.08	23.07	
		L&T MIP -Wealth Builder Fund	Certificate of Deposit	18.83	-	
		L&T MIP -Wealth Builder Fund	Equity Shares	0.25	0.28	
		L&T Monthly Income Plan	Certificate of Deposit	9.20	-	
		L&T Monthly Income Plan	Equity Shares	0.24	0.26	
		L&T Floating Rate Fund	Certificate of Deposit	131.32	-	
		L&T Income Opportunities Fund	Certificate of Deposit	13.86	-	
		L&T Short Term Opportunities Fund	Certificate of Deposit	84.76	-	
		L&T Ultra Short Term Fund	Certificate of Deposit	799.83	69.31	
L&T Liquid Fund	Certificate of Deposit	768.74	192.69			
L&T FMP - Series VIII - Plan B	Certificate of Deposit	4.71	-			
L&T FMP - Series X - Plan K	Certificate of Deposit	0.34	0.35			

Companies holding more than 5% NAV of any scheme	Schemes invested in by the Company	Name of Schemes which has invested in the Company	Nature of Investment	Aggregate investment for the period Under Regulation 25 (11) at cost - schemewise (Rs. in crores)	Market / Fair value of the investment by the scheme in the company as on March 31, 2014 (Rs. in crores)
Bharti Airtel Ltd	L&T Liquid Fund	L&T Equity Fund	Equity Shares	107.96	56.12
		L&T Tax Advantage Fund	Equity Shares	38.96	30.81
		L&T India Large Cap Fund	Equity Shares	12.92	8.96
		L&T India Value Fund	Equity Shares	0.89	1.26
		L&T Indo Asia Fund	Equity Shares	4.93	4.86
		L&T India Special Situations Fund	Equity Shares	13.47	8.85
		L&T India Prudence Fund	Equity Shares	1.06	0.69
		L&T India Equity and Gold Fund	Equity Shares	0.99	0.68
		L&T Infrastructure Fund	Equity Shares	1.52	0.73
		L&T Long Term Advantage Fund I	Equity Shares	0.05	0.04
		L&T Tax Saver Fund	Equity Shares	1.22	0.53
		L&T MIP -Wealth Builder Fund	Equity Shares	1.47	0.37
		L&T Monthly Income Plan	Equity Shares	0.20	0.25
		Birla Corporation Ltd	L&T Short Term Opportunities Fund	L&T India Large Cap Fund	Equity Shares
L&T India Value Fund	Equity Shares			0.02	-
L&T Midcap Fund	Equity Shares			0.78	0.75
L&T MIP -Wealth Builder Fund	Equity Shares			0.17	0.16
L&T Monthly Income Plan	Equity Shares			0.16	0.16
Cairn India Ltd	L&T FMP - Series VIII - Plan J	L&T Equity Fund	Equity Shares	10.99	-
	L&T FMP - Series X - Plan L	L&T Tax Advantage Fund	Equity Shares	13.85	-
	L&T Liquid Fund	L&T India Large Cap Fund	Equity Shares	7.74	2.46
		L&T India Value Fund	Equity Shares	0.80	0.51
		L&T Indo Asia Fund	Equity Shares	2.60	0.89
		L&T India Special Situations Fund	Equity Shares	4.24	-
		L&T India Prudence Fund	Equity Shares	0.05	-
		L&T India Equity and Gold Fund	Equity Shares	0.08	-
		L&T Infrastructure Fund	Equity Shares	1.28	-
		L&T Long Term Advantage Fund I	Equity Shares	0.07	0.06
		L&T Tax Saver Fund	Equity Shares	0.54	0.27
L&T MIP -Wealth Builder Fund	Equity Shares	0.65	0.23		
L&T Monthly Income Plan	Equity Shares	0.30	0.18		
Central Bank of India	L&T Cash Fund	L&T Cash Fund	Certificate of Deposit	261.38	-
	L&T Liquid Fund	L&T Floating Rate Fund	Certificate of Deposit	102.55	-
		L&T Ultra Short Term Fund	Certificate of Deposit	70.22	-
		L&T Liquid Fund	Certificate of Deposit	879.10	202.42
		L&T FMP - Series X - Plan A	Certificate of Deposit	22.87	23.41
	L&T FMP - Series X - Plan O	Certificate of Deposit	9.99	-	
Cipla Ltd	L&T Cash Fund	L&T India Large Cap Fund	Equity Shares	2.71	-
		L&T India Prudence Fund	Equity Shares	0.06	-
		L&T India Equity and Gold Fund	Equity Shares	0.12	-
		L&T Long Term Advantage Fund I	Equity Shares	0.04	0.02
		L&T Tax Saver Fund	Equity Shares	0.84	0.27
Corporation Bank	L&T Cash Fund	L&T FMP - VII (February419D A)	Certificate of Deposit	4.99	-
		L&T India Value Fund	Equity Shares	0.84	-
		L&T Flexi Bond Fund	Certificate of Deposit	13.82	-
		L&T Low Duration Fund	Certificate of Deposit	43.45	-
		L&T Short Term Income Fund	Certificate of Deposit	13.83	-
		L&T Cash Fund	Certificate of Deposit	371.06	-
		L&T India Prudence Fund	Equity Shares	0.03	-
		L&T India Equity and Gold Fund	Equity Shares	0.03	-
		L&T Midcap Fund	Equity Shares	1.16	-
		L&T Tax Saver Fund	Equity Shares	0.60	-
	L&T Triple Ace Bond Fund	Certificate of Deposit	72.72	23.03	

Companies holding more than 5% NAV of any scheme	Schemes invested in by the Company	Name of Schemes which has invested in the Company	Nature of Investment	Aggregate investment for the period Under Regulation 25 (11) at cost - schemewise (Rs. in crores)	Market / Fair value of the investment by the scheme in the company as on March 31, 2014 (Rs. in crores)
		L&T MIP -Wealth Builder Fund	Certificate of Deposit	19.25	-
		L&T MIP -Wealth Builder Fund	Equity Shares	0.75	-
		L&T Monthly Income Plan	Certificate of Deposit	15.20	-
		L&T Monthly Income Plan	Equity Shares	0.28	-
		L&T Floating Rate Fund	Certificate of Deposit	320.17	-
		L&T Income Opportunities Fund	Certificate of Deposit	4.60	-
		L&T Short Term Opportunities Fund	Certificate of Deposit	146.64	-
		L&T Ultra Short Term Fund	Certificate of Deposit	764.21	98.31
		L&T Liquid Fund	Certificate of Deposit	1,366.92	198.07
		L&T FMP - Series VIII - Plan F	Certificate of Deposit	11.32	12.06
		L&T FMP - Series VIII - Plan I	Certificate of Deposit	22.60	24.07
		L&T FMP - Series X - Plan H	Certificate of Deposit	42.76	23.03
Cummins India Ltd	L&T FMP - Series VIII - Plan E	L&T India Large Cap Fund	Equity Shares	0.16	-
		L&T Infrastructure Fund	Equity Shares	0.42	-
		L&T Midcap Fund	Equity Shares	0.94	-
		L&T Long Term Advantage Fund I	Equity Shares	0.03	-
		L&T Tax Saver Fund	Equity Shares	0.82	-
Den Networks Ltd	L&T FMP - Series IX - Plan E	L&T Equity Fund	Equity Shares	39.23	22.22
	L&T FMP - Series IX - Plan G	L&T Tax Advantage Fund	Equity Shares	21.54	13.91
		L&T India Large Cap Fund	Equity Shares	1.76	-
		L&T India Value Fund	Equity Shares	0.36	0.34
		L&T India Special Situations Fund	Equity Shares	8.33	6.03
		L&T India Prudence Fund	Equity Shares	0.30	0.28
		L&T India Equity and Gold Fund	Equity Shares	0.28	0.30
		L&T Midcap Fund	Equity Shares	1.42	1.10
		L&T Long Term Advantage Fund I	Equity Shares	0.02	0.03
		L&T Tax Saver Fund	Equity Shares	0.51	0.61
		L&T MIP -Wealth Builder Fund	Equity Shares	0.28	0.21
		L&T Monthly Income Plan	Equity Shares	0.06	0.06
Dewan Housing Finance Corporation Ltd.	L&T Triple Ace Bond Fund	L&T Short Term Opportunities Fund	Commercial Papers	9.52	-
		L&T Liquid Fund	Commercial Papers	24.37	-
Emami Ltd	L&T Cash Fund	L&T India Special Situations Fund	Equity Shares	3.11	3.05
		L&T India Prudence Fund	Equity Shares	0.29	0.30
		L&T India Equity and Gold Fund	Equity Shares	0.33	0.35
		L&T Midcap Fund	Equity Shares	1.09	1.09
		L&T MIP -Wealth Builder Fund	Equity Shares	0.15	-
Exim Bank of India Ltd.	L&T Liquid Fund	L&T FMP - VII (February419D A)	Non Convertible Debenture	4.58	-
	L&T Short Term Opportunities Fund	L&T Flexi Bond Fund	Non Convertible Debenture	12.04	-
		L&T Cash Fund	Commercial Papers	24.95	-
		L&T FMP - VII (January 507DA)	Non Convertible Debenture	0.22	-
		L&T Triple Ace Bond Fund	Non Convertible Debenture	125.04	44.04
		L&T MIP -Wealth Builder Fund	Non Convertible Debenture	5.58	-
		L&T Monthly Income Plan	Non Convertible Debenture	8.21	-
		L&T Floating Rate Fund	Non Convertible Debenture	25.41	-
		L&T Short Term Opportunities Fund	Commercial Papers	4.93	-
		L&T Ultra Short Term Fund	Commercial Papers	29.43	-
		L&T Liquid Fund	Commercial Papers	98.56	98.67
		L&T FMP - Series VIII - Plan C	Non Convertible Debenture	14.67	14.77
Family Credit Ltd	L&T Cash Fund	L&T Short Term Income Fund	Non Convertible Debenture	5.04	5.02
		L&T Floating Rate Fund	Non Convertible Debenture	22.04	22.03
		L&T Income Opportunities Fund	Non Convertible Debenture	48.06	43.10

Companies holding more than 5% NAV of any scheme	Schemes invested in by the Company	Name of Schemes which has invested in the Company	Nature of Investment	Aggregate investment for the period Under Regulation 25 (11) at cost - schemewise (Rs. in crores)	Market / Fair value of the investment by the scheme in the company as on March 31, 2014 (Rs. in crores)
		L&T FMP - Series X - Plan O	Non Convertible Debenture	9.02	9.03
FDC Ltd	L&T FMP - Series X - Plan R	L&T India Prudence Fund	Equity Shares	-	0.25
		L&T India Equity and Gold Fund	Equity Shares	-	0.35
		L&T India Value Fund	Equity Shares	-	0.80
Grasim Industries Ltd	L&T FMP - Series VIII - Plan B	L&T India Large Cap Fund	Equity Shares	3.09	-
	L&T Short Term Opportunities Fund	L&T India Value Fund	Equity Shares	1.19	-
		L&T Long Term Advantage Fund I	Equity Shares	0.07	-
		L&T Tax Saver Fund	Equity Shares	0.86	-
		L&T MIP -Wealth Builder Fund	Equity Shares	0.41	-
		L&T Monthly Income Plan	Equity Shares	0.16	-
		L&T Liquid Fund	Commercial Papers	123.34	-
Great Eastern Shipping Company Ltd.	L&T Gilt Fund	L&T India Value Fund	Equity Shares	0.11	-
		L&T India Special Situations Fund	Equity Shares	1.71	6.86
		L&T India Prudence Fund	Equity Shares	0.35	0.44
		L&T India Equity and Gold Fund	Equity Shares	0.38	0.43
		L&T Infrastructure Fund	Equity Shares	0.24	0.31
		L&T Midcap Fund	Equity Shares	1.09	1.35
Hero MotoCorp Ltd	L&T FMP - Series VIII - Plan A	L&T Equity Fund	Equity Shares	42.74	48.78
	L&T Floating Rate Fund	L&T Tax Advantage Fund	Equity Shares	23.65	27.98
	L&T FMP - Series X - Plan A	L&T India Large Cap Fund	Equity Shares	6.10	6.45
	L&T FMP - Series X - Plan D	L&T India Value Fund	Equity Shares	0.86	-
	L&T FMP - Series X - Plan H	L&T Indo Asia Fund	Equity Shares	1.39	1.59
	L&T FMP - Series X - Plan M	L&T India Special Situations Fund	Equity Shares	25.77	22.75
	L&T FMP - Series X - Plan Q	L&T India Prudence Fund	Equity Shares	1.12	1.31
	L&T FMP - Series VIII - Plan B	L&T India Equity and Gold Fund	Equity Shares	0.73	0.86
	L&T FMP - Series VIII - Plan E	L&T Midcap Fund	Equity Shares	0.71	-
	L&T FMP - Series VIII - Plan G	L&T Long Term Advantage Fund I	Equity Shares	0.02	0.02
	L&T FMP - Series IX - Plan D	L&T Tax Saver Fund	Equity Shares	0.28	0.31
	L&T FMP - Series IX - Plan F	L&T MIP -Wealth Builder Fund	Equity Shares	0.39	0.40
	L&T FMP - Series IX - Plan G	L&T Monthly Income Plan	Equity Shares	0.18	0.17
	L&T Income Opportunities Fund				
	L&T Liquid Fund				
	L&T Ultra Short Term Fund				
Hindalco Industries Ltd	L&T Short Term Opportunities Fund	L&T Infrastructure Fund	Equity Shares	0.23	-
		L&T Triple Ace Bond Fund	Non Convertible Debenture	28.90	-
		L&T MIP -Wealth Builder Fund	Non Convertible Debenture	2.62	-
		L&T Monthly Income Plan	Non Convertible Debenture	2.62	-
Hindustan Zinc Ltd	L&T FMP - Series VIII - Plan A	L&T India Large Cap Fund	Equity Shares	0.36	-
	L&T FMP - Series X - Plan A	L&T India Prudence Fund	Equity Shares	0.33	0.34
	L&T FMP - Series X - Plan B	L&T India Equity and Gold Fund	Equity Shares	0.37	0.38
	L&T FMP - Series X - Plan D	L&T Infrastructure Fund	Equity Shares	0.28	0.32
	L&T FMP - Series X - Plan M	L&T Midcap Fund	Equity Shares	0.97	-
	L&T FMP - Series VIII - Plan I	L&T Tax Saver Fund	Equity Shares	0.26	-
	L&T FMP - Series IX - Plan E				
	L&T FMP - Series IX - Plan G				
	L&T FMP - Series IX - Plan J				
	L&T FMP - Series X - Plan L				
	L&T Liquid Fund				
	L&T Triple Ace Bond Fund				

Companies holding more than 5% NAV of any scheme	Schemes invested in by the Company	Name of Schemes which has invested in the Company	Nature of Investment	Aggregate investment for the period Under Regulation 25 (1) at cost - schemewise (Rs. in crores)	Market / Fair value of the investment by the scheme in the company as on March 31, 2014 (Rs. in crores)
ICRA Ltd	L&T FMP - Series VIII - Plan A	L&T India Prudence Fund	Equity Shares	0.03	-
		L&T India Equity and Gold Fund	Equity Shares	0.03	-
Idea Cellular Ltd	L&T Liquid Fund	L&T Equity Fund	Equity Shares	28.98	21.06
		L&T Tax Advantage Fund	Equity Shares	21.34	13.43
		L&T India Large Cap Fund	Equity Shares	13.07	-
		L&T India Value Fund	Equity Shares	0.94	-
		L&T Indo Asia Fund	Equity Shares	3.04	-
		L&T India Special Situations Fund	Equity Shares	18.59	9.57
		L&T India Prudence Fund	Equity Shares	0.76	-
		L&T India Equity and Gold Fund	Equity Shares	0.85	-
		L&T Infrastructure Fund	Equity Shares	2.14	0.48
		L&T Midcap Fund	Equity Shares	2.85	-
		L&T Long Term Advantage Fund I	Equity Shares	0.04	0.02
		L&T Tax Saver Fund	Equity Shares	0.71	0.38
Infosys Ltd	L&T Liquid Fund	L&T Equity Fund	Equity Shares	94.26	87.98
		L&T Tax Advantage Fund	Equity Shares	31.66	51.77
		L&T India Large Cap Fund	Equity Shares	22.09	8.80
		L&T India Value Fund	Equity Shares	1.94	1.38
		L&T Indo Asia Fund	Equity Shares	8.36	8.39
		L&T India Special Situations Fund	Equity Shares	13.41	15.42
		L&T India Prudence Fund	Equity Shares	1.19	1.07
		L&T India Equity and Gold Fund	Equity Shares	0.97	0.82
		L&T Long Term Advantage Fund I	Equity Shares	0.11	0.07
		L&T Tax Saver Fund	Equity Shares	0.79	1.08
ITC Ltd	L&T FMP - Series IX - Plan D	L&T Equity Fund	Equity Shares	9.63	91.89
		L&T Tax Advantage Fund	Equity Shares	4.99	52.50
		L&T India Large Cap Fund	Equity Shares	21.26	13.90
		L&T India Value Fund	Equity Shares	0.05	0.45
		L&T Indo Asia Fund	Equity Shares	2.21	11.11
		L&T India Special Situations Fund	Equity Shares	3.30	10.88
		L&T India Prudence Fund	Equity Shares	0.35	0.69
		L&T India Equity and Gold Fund	Equity Shares	0.41	0.83
J.K. Lakshmi Cement Limited	L&T Income Opportunities Fund	L&T India Value Fund	Equity Shares	0.71	-
		L&T Indo Asia Fund	Equity Shares	1.30	-
		L&T Short Term Income Fund	Non Convertible Debenture	14.32	13.68
		L&T Income Opportunities Fund	Non Convertible Debenture	36.83	25.31
		L&T FMP - Series X - Plan E	Non Convertible Debenture	5.87	5.86
		L&T FMP - Series X - Plan O	Non Convertible Debenture	4.06	4.01
		L&T Equity Fund	Equity Shares	3.58	-
		L&T Tax Advantage Fund	Equity Shares	9.82	-
Just Dial Ltd	L&T FMP - Series VIII - Plan G	L&T India Large Cap Fund	Equity Shares	1.01	-
		L&T India Special Situations Fund	Equity Shares	1.92	-
		L&T India Prudence Fund	Equity Shares	0.31	-
		L&T India Equity and Gold Fund	Equity Shares	0.34	-



Companies holding more than 5% NAV of any scheme	Schemes invested in by the Company	Name of Schemes which has invested in the Company	Nature of Investment	Aggregate investment for the period Under Regulation 25 (11) at cost - schemewise (Rs. in crores)	Market / Fair value of the investment by the scheme in the company as on March 31, 2014 (Rs. in crores)
		L&T Midcap Fund	Equity Shares	0.59	-
		L&T Tax Saver Fund	Equity Shares	0.04	-
		L&T MIP -Wealth Builder Fund	Equity Shares	0.69	-
		L&T Monthly Income Plan	Equity Shares	0.31	-
L&T Fincorp Ltd	L&T Cash Fund	L&T Floating Rate Fund	Non Convertible Debenture	8.92	-
	L&T Liquid Fund	L&T Income Opportunities Fund	Non Convertible Debenture	16.91	-
	L&T Ultra Short Term Fund	L&T Ultra Short Term Fund	Non Convertible Debenture	15.47	-
		L&T FMP - VII (March 753D A)	Non Convertible Debenture	69.13	36.94
		L&T FMP - Series IX - Plan E	Non Convertible Debenture	8.49	7.99
		L&T FMP - Series IX - Plan J	Non Convertible Debenture	5.32	4.99
L&T Housing Finance Ltd	L&T Cash Fund	L&T Short Term Income Fund	Non Convertible Debenture	20.32	9.98
	L&T Liquid Fund	L&T Income Opportunities Fund	Non Convertible Debenture	10.30	25.10
	L&T Ultra Short Term Fund	L&T FMP - VII (March880D A)	Non Convertible Debenture	20.04	19.93
		L&T FMP - VII (March 753D A)	Non Convertible Debenture	30.06	29.93
Larsen & Toubro Ltd	L&T FMP - Series VIII - Plan A	L&T Equity Fund	Equity Shares	39.49	84.17
	L&T Cash Fund	L&T Tax Advantage Fund	Equity Shares	24.88	47.67
	L&T Floating Rate Fund	L&T India Large Cap Fund	Equity Shares	10.17	10.71
	L&T FMP - Series X - Plan A	L&T India Value Fund	Equity Shares	0.40	1.07
	L&T FMP - Series VIII - Plan J	L&T Indo Asia Fund	Equity Shares	0.25	4.81
	L&T Gilt Fund	L&T India Special Situations Fund	Equity Shares	14.42	23.90
	L&T Liquid Fund	L&T India Prudence Fund	Equity Shares	0.82	1.28
	L&T Ultra Short Term Fund	L&T India Equity and Gold Fund	Equity Shares	0.92	1.45
		L&T Infrastructure Fund	Equity Shares	2.77	1.40
		L&T Tax Saver Fund	Equity Shares	0.87	1.52
		L&T MIP -Wealth Builder Fund	Equity Shares	1.01	0.32
		L&T Monthly Income Plan	Equity Shares	0.21	0.21
L&T Halol-Shamlaji Tollway Ltd (Subsidiary of Larsen & Toubro Ltd)		L&T Income Opportunities Fund	Non Convertible Debenture	31.64	31.58
		L&T FMP - VII (March880D A)	Non Convertible Debenture	13.56	13.53
		L&T FMP - Series VIII - Plan C	Non Convertible Debenture	15.07	15.03
L&T Ahmedabad-Maliya Tollway Ltd (Subsidiary of Larsen & Toubro Ltd)		L&T Short Term Income Fund	Non Convertible Debenture	20.24	20.03
		L&T FMP - VII (March 753D A)	Non Convertible Debenture	19.77	20.02
		L&T Income Opportunities Fund	Non Convertible Debenture	50.16	20.03
Mahindra & Mahindra Ltd	L&T Cash Fund	L&T India Large Cap Fund	Equity Shares	4.41	-
		L&T Long Term Advantage Fund I	Equity Shares	0.06	-
		L&T Tax Saver Fund	Equity Shares	0.22	-
		L&T MIP -Wealth Builder Fund	Equity Shares	0.12	-
		L&T Monthly Income Plan	Equity Shares	0.35	-
Mahindra & Mahindra Financial Services Ltd. (Subsidiary of Mahindra & Mahindra Ltd)		L&T Tax Advantage Fund	Equity Shares	3.32	-
		L&T India Large Cap Fund	Equity Shares	3.44	-
		L&T Indo Asia Fund	Equity Shares	0.63	0.50
		L&T Low Duration Fund	Commercial Papers	7.89	-
		L&T Cash Fund	Commercial Papers	257.17	-
		L&T Midcap Fund	Equity Shares	1.30	-

Companies holding more than 5% NAV of any scheme	Schemes invested in by the Company	Name of Schemes which has invested in the Company	Nature of Investment	Aggregate investment for the period Under Regulation 25 (11) at cost - schemewise (Rs. in crores)	Market / Fair value of the investment by the scheme in the company as on March 31, 2014 (Rs. in crores)
		L&T Floating Rate Fund	Commercial Papers	253.43	-
		L&T Income Opportunities Fund	Non Convertible Debenture	25.12	-
		L&T Short Term Opportunities Fund	Non Convertible Debenture	20.00	-
		L&T Short Term Opportunities Fund	Zero Coupon Bond	8.39	-
		L&T Ultra Short Term Fund	Commercial Papers	430.28	-
		L&T Liquid Fund	Commercial Papers	1,834.46	-
		L&T FMP - Series IX - Plan E	Zero Coupon Bond	8.72	9.06
		L&T FMP - Series IX - Plan J	Non Convertible Debenture	20.79	19.83
		L&T FMP - Series X - Plan H	Non Convertible Debenture	5.28	4.96
Tech Mahindra Ltd (Subsidiary Of Mahindra & Mahindra Ltd)		L&T Equity Fund	Equity Shares	70.71	50.99
		L&T Tax Advantage Fund	Equity Shares	40.87	29.08
		L&T India Large Cap Fund	Equity Shares	6.25	6.14
		L&T Indo Asia Fund	Equity Shares	0.90	1.28
		L&T India Prudence Fund	Equity Shares	0.87	0.83
		L&T India Equity and Gold Fund	Equity Shares	0.74	0.72
		L&T Midcap Fund	Equity Shares	3.24	2.35
		L&T Long Term Advantage Fund I	Equity Shares	0.07	0.02
		L&T Tax Saver Fund	Equity Shares	0.78	0.45
		L&T MIP -Wealth Builder Fund	Equity Shares	0.42	0.38
		L&T Monthly Income Plan	Equity Shares	0.29	0.27
Mahindra Vehicles Manufacturers Ltd (Subsidiary Of Mahindra & Mahindra Ltd)		L&T Short Term Income Fund	Non Convertible Debenture	15.65	10.52
		L&T Short Term Opportunities Fund	Non Convertible Debenture	5.29	5.26
		L&T FMP - VII (March880D A)	Non Convertible Debenture	31.29	31.55
		L&T FMP - VII (March 753D A)	Non Convertible Debenture	41.73	42.07
Maruti Suzuki India Ltd	L&T FMP - Series X - Plan A	L&T Equity Fund	Equity Shares	27.73	54.62
	L&T FMP - Series X - Plan D	L&T Tax Advantage Fund	Equity Shares	17.13	32.37
	L&T FMP - Series X - Plan S	L&T India Large Cap Fund	Equity Shares	8.41	8.93
	L&T FMP - Series IX - Plan D	L&T India Value Fund	Equity Shares	0.04	-
	L&T FMP - Series IX - Plan G	L&T Indo Asia Fund	Equity Shares	2.42	5.28
	L&T FMP - Series X - Plan L	L&T India Special Situations Fund	Equity Shares	3.60	3.79
	L&T FMP - Series X - Plan T	L&T India Prudence Fund	Equity Shares	0.40	0.42
		L&T India Equity and Gold Fund	Equity Shares	0.54	0.53
		L&T Long Term Advantage Fund I	Equity Shares	0.03	0.05
		L&T Tax Saver Fund	Equity Shares	0.57	0.94
		L&T MIP -Wealth Builder Fund	Equity Shares	0.51	0.41
		L&T Monthly Income Plan	Equity Shares	0.33	0.28
Mphasis Ltd	L&T Liquid Fund	L&T India Value Fund	Equity Shares	0.58	0.57
	L&T Short Term Opportunities Fund	L&T India Special Situations Fund	Equity Shares	4.17	4.33
		L&T MIP -Wealth Builder Fund	Equity Shares	0.11	0.10
		L&T Monthly Income Plan	Equity Shares	0.04	0.03
National Bank for Agriculture and Rural Development	L&T Liquid Fund	L&T Flexi Bond Fund	Non Convertible Debenture	42.85	-
		L&T Short Term Income Fund	Non Convertible Debenture	15.86	-
		L&T India Prudence Fund	Non Convertible Debenture	3.26	3.00
		L&T FMP - VII (January 507DA)	Non Convertible Debenture	29.30	5.99
		L&T Triple Ace Bond Fund	Non Convertible Debenture	93.14	24.84
		L&T MIP -Wealth Builder Fund	Non Convertible Debenture	10.74	0.80
		L&T Monthly Income Plan	Non Convertible Debenture	7.38	0.70
		L&T Income Opportunities Fund	Non Convertible Debenture	21.64	-

Companies holding more than 5% NAV of any scheme	Schemes invested in by the Company	Name of Schemes which has invested in the Company	Nature of Investment	Aggregate investment for the period Under Regulation 25 (1) at cost - schemewise (Rs. in crores)	Market / Fair value of the investment by the scheme in the company as on March 31, 2014 (Rs. in crores)
		L&T Short Term Opportunities Fund	Non Convertible Debenture	133.57	-
		L&T Ultra Short Term Fund	Non Convertible Debenture	21.07	-
		L&T FMP Series VI- Plan D	Non Convertible Debenture	1.63	1.50
		L&T FMP - VII (March880D A)	Non Convertible Debenture	2.04	2.00
		L&T FMP - VII (March 753D A)	Non Convertible Debenture	26.86	6.00
		L&T FMP - Series VIII - Plan C	Non Convertible Debenture	14.38	13.73
		L&T FMP - Series IX - Plan E	Non Convertible Debenture	1.41	1.40
		L&T FMP - Series IX - Plan J	Non Convertible Debenture	21.74	19.99
		L&T FMP - Series X - Plan B	Non Convertible Debenture	10.89	10.90
Oriental Bank of Commerce	L&T Liquid Fund	L&T India Value Fund	Equity Shares	0.63	-
	L&T Ultra Short Term Fund	L&T Low Duration Fund	Certificate of Deposit	14.96	-
		L&T Cash Fund	Certificate of Deposit	468.43	39.53
		L&T Midcap Fund	Equity Shares	1.14	-
		L&T Triple Ace Bond Fund	Certificate of Deposit	49.66	-
		L&T Monthly Income Plan	Certificate of Deposit	2.00	-
		L&T Monthly Income Plan	Equity Shares	0.37	-
		L&T Floating Rate Fund	Certificate of Deposit	203.73	4.94
		L&T Ultra Short Term Fund	Certificate of Deposit	147.59	73.79
		L&T Liquid Fund	Certificate of Deposit	1,753.47	148.04
		L&T FMP Series VI- Plan D	Certificate of Deposit	45.88	46.50
		L&T FMP - VII (March13M A)	Certificate of Deposit	49.78	49.99
		L&T FMP - Series VIII - Plan B	Certificate of Deposit	14.11	-
		L&T FMP - Series VIII - Plan J	Certificate of Deposit	22.68	24.01
		L&T FMP - Series IX - Plan B	Certificate of Deposit	4.56	4.79
		L&T FMP - Series X - Plan Q	Certificate of Deposit	29.94	-
Punjab National Bank	L&T Ultra Short Term Fund	L&T Tax Advantage Fund	Certificate of Deposit	49.92	-
		L&T Tax Advantage Fund	Equity Shares	9.83	11.83
		L&T India Large Cap Fund	Equity Shares	6.12	6.96
		L&T Indo Asia Fund	Equity Shares	1.91	2.25
		L&T India Special Situations Fund	Equity Shares	5.88	7.44
		L&T Flexi Bond Fund	Certificate of Deposit	8.29	0.92
		L&T Low Duration Fund	Certificate of Deposit	54.07	11.05
		L&T Short Term Income Fund	Certificate of Deposit	32.44	-
		L&T Cash Fund	Certificate of Deposit	605.58	24.58
		L&T India Prudence Fund	Equity Shares	0.48	0.62
		L&T India Equity and Gold Fund	Equity Shares	0.46	0.60
		L&T Infrastructure Fund	Equity Shares	0.37	-
		L&T Midcap Fund	Equity Shares	0.84	1.23
		L&T Long Term Advantage Fund I	Equity Shares	0.06	-
		L&T Tax Saver Fund	Equity Shares	0.83	-
		L&T MIP -Wealth Builder Fund	Certificate of Deposit	4.60	-
		L&T MIP -Wealth Builder Fund	Equity Shares	0.58	0.07
		L&T Monthly Income Plan	Certificate of Deposit	1.83	1.84
		L&T Monthly Income Plan	Equity Shares	0.25	0.06
		L&T Floating Rate Fund	Certificate of Deposit	437.69	-
		L&T Income Opportunities Fund	Certificate of Deposit	33.90	-
		L&T Short Term Opportunities Fund	Certificate of Deposit	51.48	9.21
		L&T Ultra Short Term Fund	Certificate of Deposit	921.60	118.30
		L&T Liquid Fund	Certificate of Deposit	2,273.30	98.71
		L&T FMP-V- February368D A	Certificate of Deposit	0.49	-
		L&T FMP - VII (March13M A)	Certificate of Deposit	2.79	-
		L&T FMP - VII (March367D A)	Certificate of Deposit	0.37	-
		L&T FMP - VII (March381D A)	Certificate of Deposit	0.23	-
		L&T FMP - VII (March367D B)	Certificate of Deposit	1.99	-
		L&T FMP - Series VIII - Plan B	Certificate of Deposit	15.39	-
		L&T FMP - Series VIII - Plan D	Certificate of Deposit	0.57	-

Companies holding more than 5% NAV of any scheme	Schemes invested in by the Company	Name of Schemes which has invested in the Company	Nature of Investment	Aggregate investment for the period Under Regulation 25 (1) at cost - schemewise (Rs. in crores)	Market / Fair value of the investment by the scheme in the company as on March 31, 2014 (Rs. in crores)
		L&T FMP - Series VIII - Plan G	Certificate of Deposit	0.10	-
		L&T FMP - Series VIII - Plan J	Certificate of Deposit	0.43	-
		L&T FMP - Series X - Plan M	Certificate of Deposit	24.97	-
		L&T FMP - Series X - Plan S	Certificate of Deposit	66.94	67.00
		L&T FMP - Series X - Plan T	Certificate of Deposit	70.58	70.67
Raymond Ltd.	L&T FMP - Series X - Plan N	L&T Long Term Advantage Fund I	Equity Shares	0.02	0.03
		L&T Tax Saver Fund	Equity Shares	0.39	0.29
Reliance Industries Ltd	L&T Cash Fund	L&T Equity Fund	Equity Shares	21.32	88.50
	L&T Floating Rate Fund	L&T Tax Advantage Fund	Equity Shares	13.05	53.70
	L&T FMP - Series X - Plan A	L&T India Large Cap Fund	Equity Shares	10.37	15.03
	L&T FMP - Series X - Plan B	L&T India Value Fund	Equity Shares	0.16	2.33
	L&T FMP - Series X - Plan D	L&T Indo Asia Fund	Equity Shares	1.82	11.91
	L&T FMP - Series X - Plan H	L&T India Special Situations Fund	Equity Shares	4.11	22.90
	L&T FMP - Series X - Plan M	L&T India Prudence Fund	Equity Shares	0.55	1.01
	L&T FMP - Series X - Plan Q	L&T India Equity and Gold Fund	Equity Shares	0.37	0.92
	L&T FMP - Series X - Plan S	L&T Infrastructure Fund	Equity Shares	1.36	1.10
	L&T FMP - Series VIII - Plan G	L&T Long Term Advantage Fund I	Equity Shares	0.06	0.07
	L&T FMP - Series VIII - Plan I	L&T Tax Saver Fund	Equity Shares	0.29	0.87
	L&T FMP - Series IX - Plan J	L&T MIP -Wealth Builder Fund	Equity Shares	2.09	0.40
	L&T FMP - Series X - Plan L	L&T Monthly Income Plan	Equity Shares	-	0.55
	L&T FMP - Series X - Plan T				
	L&T Liquid Fund				
	L&T Triple Ace Bond Fund				
Reliance Ports & Terminals Ltd	L&T Cash Fund	L&T Triple Ace Bond Fund	Non Convertible Debenture	41.89	-
	L&T FMP - Series IX - Plan A	L&T MIP -Wealth Builder Fund	Non Convertible Debenture	2.47	-
	L&T FMP - Series IX - Plan F	L&T Monthly Income Plan	Non Convertible Debenture	2.81	-
	L&T Ultra Short Term Fund				
Sesa Sterilite Ltd	L&T Liquid Fund	L&T Equity Fund	Equity Shares	13.15	23.57
		L&T Tax Advantage Fund	Equity Shares	5.16	11.13
		L&T India Large Cap Fund	Equity Shares	6.59	2.68
		L&T India Value Fund	Equity Shares	0.43	0.32
		L&T Indo Asia Fund	Equity Shares	1.24	1.24
		L&T India Special Situations Fund	Equity Shares	0.59	-
		L&T India Equity and Gold Fund	Equity Shares	0.03	-
		L&T Infrastructure Fund	Equity Shares	0.69	0.37
		L&T Long Term Advantage Fund I	Equity Shares	0.02	0.02
		L&T Tax Saver Fund	Equity Shares	0.24	0.30
		L&T MIP -Wealth Builder Fund	Equity Shares	0.49	-
		L&T Monthly Income Plan	Equity Shares	0.32	-
		L&T Floating Rate Fund	Commercial Papers	41.58	42.83
		L&T Income Opportunities Fund	Commercial Papers	4.69	4.76
		L&T Ultra Short Term Fund	Commercial Papers	22.80	-
		L&T Liquid Fund	Commercial Papers	197.38	-
State Bank of India	L&T Liquid Fund	L&T Equity Fund	Equity Shares	51.79	42.57
	L&T Ultra Short Term Fund	L&T Tax Advantage Fund	Equity Shares	16.20	22.72
		L&T India Large Cap Fund	Equity Shares	4.25	-
		L&T India Value Fund	Equity Shares	0.62	0.91
		L&T India Special Situations Fund	Equity Shares	3.96	8.90
		L&T India Prudence Fund	Equity Shares	0.20	-
		L&T India Equity and Gold Fund	Equity Shares	0.30	-
		L&T Infrastructure Fund	Equity Shares	1.44	-
		L&T Long Term Advantage Fund I	Equity Shares	0.09	-

Companies holding more than 5% NAV of any scheme	Schemes invested in by the Company	Name of Schemes which has invested in the Company	Nature of Investment	Aggregate investment for the period Under Regulation 25 (11) at cost - schemewise (Rs. in crores)	Market / Fair value of the investment by the scheme in the company as on March 31, 2014 (Rs. in crores)
		L&T Tax Saver Fund	Equity Shares	1.77	0.16
		L&T MIP -Wealth Builder Fund	Equity Shares	1.25	0.32
		L&T Monthly Income Plan	Equity Shares	0.40	0.24
		L&T FMP - Series IX - Plan J	Non Convertible Debenture	2.08	1.96
State Bank of Patiala (Subsidiary of State Bank of India)		L&T Flexi Bond Fund	Certificate of Deposit	9.15	9.20
		L&T Low Duration Fund	Certificate of Deposit	71.18	12.88
		L&T Short Term Income Fund	Certificate of Deposit	28.31	5.52
		L&T Cash Fund	Certificate of Deposit	835.78	70.58
		L&T FMP - VII (January 507DA)	Certificate of Deposit	1.23	1.23
		L&T Triple Ace Bond Fund	Certificate of Deposit	24.51	-
		L&T Floating Rate Fund	Certificate of Deposit	420.51	64.16
		L&T Income Opportunities Fund	Certificate of Deposit	78.30	-
		L&T Short Term Opportunities Fund	Certificate of Deposit	47.20	-
		L&T Ultra Short Term Fund	Certificate of Deposit	838.71	71.80
		L&T Liquid Fund	Certificate of Deposit	2,266.56	329.99
		L&T FMP - VII (March13MA)	Certificate of Deposit	69.56	69.96
		L&T FMP - VII (March367D B)	Certificate of Deposit	4.62	-
		L&T FMP - Series VIII - Plan A	Certificate of Deposit	0.10	0.10
		L&T FMP - Series VIII - Plan D	Certificate of Deposit	0.20	0.20
		L&T FMP - Series VIII - Plan G	Certificate of Deposit	0.30	0.30
		L&T FMP - Series VIII - Plan J	Certificate of Deposit	0.64	0.64
		L&T FMP - Series IX - Plan D	Certificate of Deposit	0.30	0.30
		L&T FMP - Series X - Plan B	Certificate of Deposit	0.10	0.10
		L&T FMP - Series X - Plan D	Certificate of Deposit	0.20	0.20
		L&T FMP - Series X - Plan L	Certificate of Deposit	0.20	0.20
		L&T FMP - Series X - Plan M	Certificate of Deposit	0.20	0.20
State Bank Of Hyderabad (Subsidiary of State Bank of India)		L&T Low Duration Fund	Certificate of Deposit	4.92	-
		L&T Cash Fund	Certificate of Deposit	228.14	-
		L&T FMP-VI - June91D A	Certificate of Deposit	0.49	-
		L&T MIP -Wealth Builder Fund	Certificate of Deposit	2.31	-
		L&T Monthly Income Plan	Certificate of Deposit	2.31	-
		L&T Floating Rate Fund	Certificate of Deposit	154.58	-
		L&T Income Opportunities Fund	Certificate of Deposit	19.11	-
		L&T Short Term Opportunities Fund	Certificate of Deposit	42.75	-
		L&T Ultra Short Term Fund	Certificate of Deposit	374.29	-
		L&T Liquid Fund	Certificate of Deposit	965.28	-
		L&T FMP - Series VIII - Plan I	Certificate of Deposit	14.49	15.41
State Bank of Bikaner & Jaipur (Subsidiary of State Bank of India)		L&T Low Duration Fund	Certificate of Deposit	24.83	-
		L&T Cash Fund	Certificate of Deposit	362.47	-
		L&T MIP -Wealth Builder Fund	Certificate of Deposit	2.35	-
		L&T Monthly Income Plan	Certificate of Deposit	2.35	-
		L&T Floating Rate Fund	Certificate of Deposit	25.12	-
		L&T Income Opportunities Fund	Certificate of Deposit	14.80	-
		L&T Ultra Short Term Fund	Certificate of Deposit	415.38	-
		L&T Liquid Fund	Certificate of Deposit	592.21	-
State Bank of Travancore (Subsidiary of State Bank of India)		L&T Low Duration Fund	Certificate of Deposit	27.45	-
		L&T Cash Fund	Certificate of Deposit	49.20	-
		L&T Triple Ace Bond Fund	Certificate of Deposit	48.12	-
		L&T Floating Rate Fund	Certificate of Deposit	158.28	-
		L&T Ultra Short Term Fund	Certificate of Deposit	392.28	-

Companies holding more than 5% NAV of any scheme	Schemes invested in by the Company	Name of Schemes which has invested in the Company	Nature of Investment	Aggregate investment for the period Under Regulation 25 (11) at cost - schemewise (Rs. in crores)	Market / Fair value of the investment by the scheme in the company as on March 31, 2014 (Rs. in crores)
		L&T Liquid Fund	Certificate of Deposit	697.17	-
State Bank of Mysore (Subsidiary of State Bank of India)		L&T Low Duration Fund	Certificate of Deposit	23.98	-
		L&T Cash Fund	Certificate of Deposit	246.98	-
		L&T Triple Ace Bond Fund	Certificate of Deposit	47.95	-
		L&T MIP -Wealth Builder Fund	Certificate of Deposit	4.96	-
		L&T Monthly Income Plan	Certificate of Deposit	4.96	-
		L&T Floating Rate Fund	Certificate of Deposit	244.33	-
		L&T Income Opportunities Fund	Certificate of Deposit	4.90	-
		L&T Ultra Short Term Fund	Certificate of Deposit	93.08	-
		L&T Liquid Fund	Certificate of Deposit	611.29	246.15
		L&T FMP - Series VIII - Plan D	Certificate of Deposit	9.11	9.70
Strides Arcolab Ltd	L&T FMP - Series X - Plan S	L&T Long Term Advantage Fund I	Equity Shares	0.02	-
		L&T Tax Saver Fund	Equity Shares	0.26	-
Sun Pharmaceuticals Industries Ltd	L&T Cash Fund	L&T Equity Fund	Equity Shares	29.69	17.88
		L&T India Large Cap Fund	Equity Shares	5.99	-
		L&T Indo Asia Fund	Equity Shares	0.84	-
		L&T Long Term Advantage Fund I	Equity Shares	0.02	-
		L&T Tax Saver Fund	Equity Shares	0.25	-
		L&T MIP -Wealth Builder Fund	Equity Shares	0.43	-
		L&T Monthly Income Plan	Equity Shares	0.16	-
Tata Consultancy Services Ltd	L&T Liquid Fund	L&T Equity Fund	Equity Shares	10.37	69.11
		L&T Tax Advantage Fund	Equity Shares	8.82	42.66
		L&T India Large Cap Fund	Equity Shares	8.76	9.32
		L&T India Special Situations Fund	Equity Shares	5.41	11.77
		L&T India Prudence Fund	Equity Shares	0.71	1.39
		L&T India Equity and Gold Fund	Equity Shares	0.80	1.27
		L&T Long Term Advantage Fund I	Equity Shares	0.02	0.03
		L&T Tax Saver Fund	Equity Shares	0.29	0.83
		L&T MIP -Wealth Builder Fund	Equity Shares	0.70	0.29
		L&T Monthly Income Plan	Equity Shares	0.36	0.15
		L&T Indo Asia Fund	Equity Shares	-	7.84
Tata Power Company Ltd	L&T Liquid Fund	L&T India Large Cap Fund	Equity Shares	0.55	-
		L&T India Value Fund	Equity Shares	0.01	-
Tata Steel Limited	L&T Liquid Fund	L&T Equity Fund	Equity Shares	21.18	-
		L&T Tax Advantage Fund	Equity Shares	12.53	-
		L&T India Large Cap Fund	Equity Shares	0.05	-
		L&T India Value Fund	Equity Shares	0.67	-
		L&T India Special Situations Fund	Equity Shares	5.14	-
		L&T India Prudence Fund	Equity Shares	0.14	-
		L&T India Equity and Gold Fund	Equity Shares	0.19	-
		L&T Infrastructure Fund	Equity Shares	0.31	-
		L&T Long Term Advantage Fund I	Equity Shares	0.08	-
		L&T Tax Saver Fund	Equity Shares	1.03	-
		L&T MIP -Wealth Builder Fund	Equity Shares	0.57	-
		L&T Monthly Income Plan	Equity Shares	0.20	-
UltraTech Cement Ltd	L&T Floating Rate Fund	L&T Equity Fund	Equity Shares	10.93	33.06
	L&T FMP - Series X - Plan H	L&T Tax Advantage Fund	Equity Shares	6.64	17.42
	L&T FMP - Series VIII - Plan G	L&T India Large Cap Fund	Equity Shares	7.19	7.15

Companies holding more than 5% NAV of any scheme	Schemes invested in by the Company	Name of Schemes which has invested in the Company	Nature of Investment	Aggregate investment for the period Under Regulation 25 (11) at cost - schemewise (Rs. in crores)	Market / Fair value of the investment by the scheme in the company as on March 31, 2014 (Rs. in crores)
		L&T Infrastructure Fund	Equity Shares	0.49	-
		L&T MIP -Wealth Builder Fund	Equity Shares	0.50	-
		L&T Monthly Income Plan	Equity Shares	0.34	-
United Bank of India	L&T Cash Fund	L&T Cash Fund	Certificate of Deposit	29.83	-
		L&T Floating Rate Fund	Certificate of Deposit	40.89	-
		L&T Liquid Fund	Certificate of Deposit	103.63	-
		L&T FMP - Series IX - Plan B	Certificate of Deposit	12.21	12.78
Wipro Ltd	L&T Liquid Fund	L&T Equity Fund	Equity Shares	52.51	42.44
		L&T India Large Cap Fund	Equity Shares	7.63	6.08
		L&T India Value Fund	Equity Shares	0.82	0.70
		L&T Indo Asia Fund	Equity Shares	5.29	4.37
		L&T Long Term Advantage Fund I	Equity Shares	0.04	0.04
		L&T Tax Saver Fund	Equity Shares	0.84	0.87
		L&T MIP -Wealth Builder Fund	Equity Shares	0.69	0.33
		L&T Monthly Income Plan	Equity Shares	0.24	0.16
Shriram Transport Finance Company Ltd	L&T Cash Fund	L&T India Large Cap Fund	Equity Shares	0.29	-
	L&T Liquid Fund	L&T India Value Fund	Equity Shares	0.16	-
		L&T India Special Situations Fund	Equity Shares	1.61	-
		L&T Flexi Bond Fund	Zero Coupon Bond	1.66	-
		L&T India Prudence Fund	Equity Shares	0.21	-
		L&T India Equity and Gold Fund	Equity Shares	0.34	-
		L&T FMP - VII (January 507DA)	Zero Coupon Bond	20.20	22.52
		L&T Midcap Fund	Equity Shares	0.83	-
		L&T Floating Rate Fund	Commercial Papers	0.99	-
		L&T Floating Rate Fund	Non Convertible Debenture	11.00	10.05
		L&T Income Opportunities Fund	Non Convertible Debenture	35.99	28.53
		L&T Short Term Opportunities Fund	Non Convertible Debenture	20.95	20.01
		L&T Short Term Opportunities Fund	Zero Coupon Bond	1.80	-
		L&T Ultra Short Term Fund	Commercial Papers	23.68	-
		L&T Ultra Short Term Fund	Non Convertible Debenture	20.90	-
		L&T Liquid Fund	Commercial Papers	23.91	-
		L&T FMP - Series X - Plan E	Non Convertible Debenture	7.03	6.86
		L&T Short Term Income Fund	Non Convertible Debenture	-	3.01
		L&T FMP Series VI- Plan D	Non Convertible Debenture	-	22.04
Shriram Equipment Finance Ltd (Subsidiary Of Shriram Transport Finance Company Ltd)		L&T Cash Fund	Commercial Papers	73.98	-
		L&T Floating Rate Fund	Commercial Papers	24.84	-
		L&T Income Opportunities Fund	Commercial Papers	9.79	-
		L&T Ultra Short Term Fund	Commercial Papers	24.46	-
		L&T Liquid Fund	Commercial Papers	177.50	-
		L&T FMP Series VI- Plan D	Zero Coupon Bond	-	22.97
Persistent Systems Ltd.	L&T Cash Fund	L&T Long Term Advantage Fund I	Equity Shares	-	0.07
	L&T FMP - Series X - Plan N				
	L&T FMP - Series IX - Plan A				

The aforesaid investments are made by the Schemes based on the strong fundamentals of the companies.

## Annexure II

Related Party Disclosures (Schedule 8 - Refer Note 10 for Equity, Schedule 9 - Refer Note 10 for Debt, Schedule 7 - Refer Note 10 for Fixed Maturity Plan - Live and Schedule 7 - Refer Note 9 for Fixed Maturity Plan - Closed )

### (i) Transactions during the Year

#### Transaction between the Schemes under Common Control of Sponsor

Selling Scheme	Buying Scheme	March 31,2014 Amount (Rs.)
L&T FMP - VII (February511D A)	L&T Triple Ace Bond Fund	50,486,100
L&T FMP - VII (March880D A)	L&T Triple Ace Bond Fund	98,783,950
	L&T FMP - Series X - Plan B	25,276,628
L&T FMP - VII (March 753D A)	L&T Short Term Income Fund	151,640,100
	L&T Triple Ace Bond Fund	6,923,055
	L&T Income Opportunities Fund	316,078,472
	L&T Ultra Short Term Fund	150,400,950
	L&T FMP - Series IX - Plan E	994,398
	L&T FMP - Series IX - Plan J	200,069,400
L&T Low Duration Fund	L&T FMP - Series VIII - Plan E	1,950,162
	L&T Ultra Short Term Fund	72,868,035
	L&T Liquid Fund	49,415,700
L&T Short Term Income Fund	L&T Flexi Bond Fund	111,752,870
	L&T MIP - Wealth Builder Fund	101,932,720
	L&T Monthly Income Plan	132,395,070
	L&T Income Opportunities Fund	848,664,410
	L&T Short Term Opportunities Fund	277,397,071
	L&T Ultra Short Term Fund	420,942,000
L&T Cash Fund	L&T FMP - VII (February 419D A)	99,277,200
	L&T FMP - VII (March13 M A)	794,395,400
	L&T Low Duration Fund	178,519,440
	L&T Floating Rate Fund	9,497,312,080
	L&T Ultra Short Term Fund	4,549,669,510
	L&T Liquid Fund	13,038,932,600
L&T Fixed Maturity Plans VI B	L&T Floating Rate Fund	940,955
L&T FMP - Series VIII - Plan C	L&T FMP - VII (March 880 D A)	2,992,638
	L&T Triple Ace Bond Fund	2,001,755
L&T FMP - Series VIII - Plan D	L&T Ultra Short Term Fund	2,833,194
L&T Triple Ace Bond Fund	L&T FMP - VII (February 511 D A)	34,378,653
	L&T FMP - VII (March 880 D A)	78,352,311
	L&T Cash Fund	347,393,200
	L&T FMP - VII (January 507D A)	34,553,354
	L&T FMP - Series VIII - Plan C	286,938,424
	L&T Liquid Fund	493,090,500
	L&T FMP - Series IX - Plan E	99,608,400
	L&T FMP -Series IX - Plan H	13,938,645
	L&T FMP - Series IX - Plan J	149,690,250
	L&T FMP - Series X - Plan B	83,459,551
	L&T FMP - Series X - Plan H	127,466,495
	L&T FMP - Series X - Plan M	198,852,610
	L&T FMP - Series X - Plan O	52,210,105
L&T MIP - Wealth Builder Fund	L&T Fixed Maturity Plans VI D	15,004,350
L&T Monthly Income Plan	L&T FMP - VII (March 880D A)	14,935,275
	L&T FMP - Series IX - Plan E	13,939,590
	L&T FMP - Series X - Plan B	8,961,165



		<b>March 31, 2014</b>	
<b>Selling Scheme</b>	<b>Buying Scheme</b>	<b>Amount (Rs.)</b>	
L&T Floating Rate Fund	L&T FMP - VII (March 753D A)	33,843,634	
	L&T Cash Fund	725,562,570	
	L&T Ultra Short Term Fund	3,847,504,753	
	L&T Liquid Fund	7,445,131,760	
	L&T FMP - Series VIII - Plan G	49,251,400	
	L&T FMP - Series IX - Plan B	8,206,452	
	L&T FMP - Series IX - Plan J	49,620,850	
L&T Income Opportunities Fund	L&T FMP - VII (March 753D A)	294,266,000	
	L&T Short Term Income Fund	530,907,000	
	L&T Ultra Short Term Fund	930,594,890	
	L&T Liquid Fund	2,492,830	
	L&T FMP - Series IX - Plan H	100,797,710	
	L&T FMP - Series IX - Plan J	196,818,400	
	L&T FMP - Series X - Plan E	126,329,300	
	L&T FMP - Series X - Plan H	49,284,400	
	L&T FMP - Series X - Plan O	130,898,868	
L&T Short Term Opportunities Fund	L&T FMP - VII (March 753D A)	9,956,850	
	L&T Short Term Income Fund	218,197,720	
	L&T Ultra Short Term Fund	297,922,600	
	L&T FMP - Series VIII - Plan G	226,026,250	
	L&T FMP - Series X - Plan M	189,589,500	
L&T Ultra Short Term Fund	L&T FMP - VII (February 419D A)	976,277	
	L&T FMP - VII (March 13M A)	27,933,540	
	L&T FMP - VII (March 367D A)	3,724,472	
	L&T FMP - VII (March 753D A)	148,123,650	
	L&T FMP - VII (March 381D A)	2,327,795	
	L&T FMP - Series VIII - Plan A	2,928,831	
	L&T Low Duration Fund	297,042,028	
	L&T Cash Fund	549,138,100	
	L&T FMP - Series VIII - Plan B	157,278,154	
	L&T FMP - Series VIII - Plan D	5,673,816	
	L&T Floating Rate Fund	3,430,768,500	
	L&T Income Opportunities Fund	1,443,089,370	
	L&T Liquid Fund	6,643,430,280	
	L&T FMP - IV (July 24M A)	46,553,861	
	L&T FMP - Series VIII - Plan G	4,847,722	
	L&T FMP - Series VIII - Plan J	7,746,307	
	L&T FMP - Series IX - Plan B	2,440,693	
	L&T FMP - Series IX - Plan D	3,905,108	
	L&T Liquid Fund	L&T Low Duration Fund	654,765,640
		L&T Cash Fund	10,543,198,640
L&T Triple Ace Bond Fund		2,724,510,500	
L&T Floating Rate Fund		24,672,170,460	
L&T Income Opportunities Fund		248,257,350	
L&T Short Term Opportunities Fund		247,846,750	
L&T Ultra Short Term Fund		8,863,573,950	
L&T FMP - Series IX - Plan H	L&T Income Opportunities Fund	150,708,300	
L&T FMP - Series X - Plan Q	L&T Monthly Income Plan	19,968,980	

Selling Scheme	Buying Scheme	March 31, 2013
		Amount (Rs.)
L&T Flexi Bond Fund	L&T Short Term Income Fund	83,916,323
	L&T FMP - VII (January 507D A)	10,108,251
L&T Low Duration Fund	L&T Ultra Short Term Fund	38,199,980
	L&T Liquid Fund	247,767,650
L&T Short Term Income Fund	L&T Flexi Bond Fund	151,549,116
	L&T Cash Fund	557,895,089
	L&T FMP - VII (January 507D A)	94,417,033
	L&T Short Term Opportunities Fund	343,942,914
L&T Cash Fund	L&T Ultra Short Term Fund	246,149,750
	L&T Liquid Fund	1,680,798,950
L&T FMP Series VI- Plan A	L&T Low Duration Fund	495,722
L&T FMP Series VI- Plan C	L&T Low Duration Fund	1,947,734
L&T FMP Series VI- Plan D	L&T Flexi Bond Fund	9,777,912
L&T FMP Series VI- Plan E	L&T Low Duration Fund	776,162
L&T FMP Series VI- Plan F	L&T Cash Fund	196,504
L&T FMP - V (March 367D A)	L&T Ultra Short Term Fund	589,670
L&T Triple Ace Bond Fund	L&T FMP - VII (Feb 419D A)	126,301,675
L&T MIP - Wealth Builder Fund	L&T Ultra Short Term Fund	49,357,150
L&T Floating Rate Fund	L&T Liquid Fund	7,922,867
	L&T FMP - V (February 368D A)	4,946,305
L&T Income Opportunities Fund	L&T FMP - IV (July 24M A)	4,967,985
L&T Short Term Opportunities Fund	L&T FMP - VII (February 511D A)	108,368,268
	L&T FMP - VII (January 507D A)	189,085,122
	L&T Ultra Short Term Fund	191,982,250
L&T Ultra Short Term Fund	L&T Cash Fund	547,059,350
	L&T Income Opportunities Fund	405,372,600
	L&T Liquid Fund	4,310,061,420
	L&T FMP - VI (March 371D A)	145,498,910
L&T Gilt Fund	L&T Ultra Short Term Fund	4,997,465
L&T Liquid Fund	L&T FMP - VI (April 90D A)	14,671,740
	L&T Cash Fund	1,802,194,490
	L&T Floating Rate Fund	17,350,998
	L&T Ultra Short Term Fund	3,684,604,698

(ii) Investment in schemes under common control of sponsor

I - By Schemes under Common Control of Sponsor (Intrascheme Investment)

Scheme	Particulars of investment	March 31, 2014		March 31, 2013	
		Purchase (Rs)	Sell (Rs)	Purchase (Rs)	Sell (Rs)
L&T FMP - VII (February 511 D A).	L&T Cash Fund	-	-	300,000,000	300,070,885
	L&T Liquid Fund	-	-	1,630,000,000	1,630,706,617
L&T FMP - VII (March 13 M A)	L&T Cash Fund	-	-	1,000,000,000	1,001,445,159
	L&T Liquid Fund	-	-	120,000,000	120,082,674
L&T FMP - VII (March 880 D A)	L&T Cash Fund	-	590,771,388	3,290,000,000	2,701,330,630
	L&T Liquid Fund	610,000,000	610,502,935	8,720,000,000	8,723,146,584
L&T FMP - VII (March 753 D A)	L&T Cash Fund	-	340,444,529	790,000,000	450,109,485
	L&T Liquid Fund	370,000,000	370,305,059	11,560,000,000	11,564,397,321
L&T FMP - VII (March 381 D A)	L&T Liquid Fund	1,610,000,000	-	2,470,000,000	2,470,834,879
L&T Equity Fund	L&T Cash Fund	-	1,251,634,296	2,460,000,000	1,553,709,083
	L&T Liquid Fund	2,040,000,000	1,591,450,295	5,920,000,000	5,922,049,654
L&T India Large Cap Fund	L&T Cash Fund	-	210,274,562	620,798,791	412,390,360
	L&T Liquid Fund	520,000,000	350,319,756	-	-

Scheme	Particulars of investment	March 31, 2014		March 31, 2013	
		Purchase (Rs)	Sell (Rs)	Purchase (Rs)	Sell (Rs)
L&T India Value Fund	L&T Cash Fund	-	-	25,000,000	25,167,189
L&T Indo Asia Fund	L&T Cash Fund	-	-	302,322,511	305,173,378
L&T Global Real Assets Fund	L&T Cash Fund	-	-	154,927,769	160,647,039
L&T India Special Situations Fund	L&T Cash Fund	-	190,248,413	800,000,000	620,282,680
	L&T Liquid Fund	660,000,000	500,458,047	970,000,000	970,222,067
L&T Short Term Income Fund	L&T Cash Fund	-	-	22,552,298	22,562,055
L&T Fixed Maturity Plan Series VI- Plan C	L&T Liquid Fund	-	-	2,500,000,000	2,500,552,791
L&T India Prudence Fund	L&T Cash Fund	-	-	64,057,862	64,197,080
	L&T Short Term Income Fund	-	-	12,600,000	72,157,862
	L&T Liquid Fund	-	-	55,000,000	55,012,603
L&T India Equity and Gold Fund	L&T Cash Fund	-	-	30,199,614	30,265,247
	L&T Short Term Income Fund	-	-	6,000,000	32,299,614
	L&T Liquid Fund	-	-	25,000,000	25,005,729
L&T FMP - V (March395 D A)	L&T Cash Fund	-	-	370,000,000	370,178,599
	L&T Liquid Fund	470,000,000	940,997,627	470,000,000	-
L&T FMP - VI (March 371 D A)	L&T Cash Fund	-	-	100,000,000	100,048,270
	L&T Liquid Fund	260,000,000	470,486,973	210,000,000	-
L&T Floating Rate Fund	L&T FMP - Series IX- Plan A	200,000,000	205,288,000	-	-
L&T Triple Ace Bond Fund	L&T Liquid Fund	7,000,000,000	6,003,524,909	-	-
L&T FMP - Series VIII - Plan I	L&T Liquid Fund	140,000,000	140,160,735	-	-
L&T FMP - Series X - Plan K	L&T Liquid Fund	345,000,000	345,128,239	-	-
L&T FMP - Series X - Plan L	L&T Liquid Fund	2,300,000,000	2,300,831,088	-	-
L&T FMP - Series VIII - Plan B	L&T Liquid Fund	380,000,000	380,280,062	-	-
L&T Midcap Fund	L&T Liquid Fund	60,000,000	-	-	-
L&T FMP - Series X - Plan M	L&T Liquid Fund	160,000,000	160,117,921	-	-
L&T FMP - Series X - Plan S	L&T Liquid Fund	450,000,000	-	-	-

**II - By Key Management Personnel**

Key Management Personnel	Scheme_Name	March 31, 2014				March 31, 2013			
		Value of Subscription of Units (including switch in and dividend reinvestment) (Rs.)	Dividend (including dividend reinvested) (Rs.)	Redemption of Units (including switch out) (Rs.)	Value of the units outstanding As at March 31, 2014 (Rs)	Value of Subscription of Units (including switch in and dividend reinvestment) (Rs)	Dividend (including dividend reinvested) (Rs.)	Redemption of Units (including switch out) (Rs.)	Value of the units outstanding As at March 31, 2013 (Rs)
Ashu Suyash	L&T Equity Fund - Dividend	-	-	-	1,077,834	44,982	44,982	-	889,062
	L&T Equity Fund - Growth	-	-	-	6,567,795	-	-	-	5,417,433
	L&T India Large Cap Fund - Dividend	62,896	62,896	-	923,870	-	-	-	768,523
	L&T India Large Cap Fund - Growth	-	-	-	1,330,166	-	-	-	1,106,793
	L&T Indo Asia Fund - Dividend	-	-	-	1,616,142	-	-	-	1,411,012
	L&T Tax Advantage Fund -Growth	-	-	-	130,913	-	-	-	107,696
	L&T FMP - VII (December369D A) - Growth	-	-	2,284,926	-	2,100,000	-	-	2,141,370
	L&T FMP Series VI- Plan A - Growth	-	-	-	-	-	-	548,635	-
	L&T FMP Series VI- Plan C - Growth	-	-	-	-	-	-	2,197,640	-
	L&T FMP Series VI- Plan D - Growth	-	-	-	2,437,622	-	-	-	2,234,880
	L&T Short Term Income Fund - Dividend	235,264	235,264	-	4,355,381	256,647	256,647	-	4,072,759
	L&T Ultra Short Term Fund- Direct Plan Monthly Dividend	5,528,808	485,948	5,000,000	7,034,992	6,306,585	18,975	-	6,328,955
	L&T FMP - VII (Mar 13 M A - Direct Growth)	-	-	-	2,751,896	2,500,000	-	-	2,519,325

Key Management Personnel	Scheme Name	March 31, 2014				March 31, 2013			
		Value of Subscription of Units (including switch in and dividend reinvestment) (Rs.)	Dividend (including dividend reinvested) (Rs.)	Redemption of Units (including switch out) (Rs.)	Value of the units outstanding As at March 31, 2014 (Rs)	Value of Subscription of Units (including switch in and dividend reinvestment) (Rs)	Dividend (including dividend reinvested) (Rs.)	Redemption of Units (including switch out) (Rs.)	Value of the units outstanding As at March 31, 2013 (Rs)
	L&T FMP - VII (Mar 880 D A - Direct Growth)	-	-	-	2,721,956	2,500,000	-	-	2,510,325
	L&T India Special Situations Fund - Growth	-	-	-	4,633,420	-	-	-	3,848,163
	L&T India Special Situations Fund - Dividend	57,474	57,474	-	1,051,829	-	-	-	873,572
	L&T Global Real Assets Fund Direct Plan - Growth	3,014,000	-	-	2,967,198	-	-	-	-
	L&T Short Term Income Fund Direct Plan - Growth	1,000,000	-	-	1,016,372	-	-	-	-
	L&T Cash Fund- Direct Plan - Monthly Dividend	27,114	27,114	5,042,860	-	-	-	-	-
	L&T Midcap Fund Direct Plan - Growth	1,014,000	-	-	1,051,194	-	-	-	-
	L&T MIP -Wealth Builder Fund - Quarterly Dividend	114,481	114,481	-	2,720,260	-	-	-	-
	L&T Short Term Opportunities Fund Direct Plan - Dividend	2,632,703	110,498	-	2,640,747	-	-	-	-
	L&T Short Term Opportunities Fund Direct Plan - Quarterly Dividend	2,500,000	-	2,522,205	-	-	-	-	-
	L&T FMP - Series IX - Plan B - Direct Growth	2,000,000	-	-	2,100,556	-	-	-	-
	L&T FMP - Series X - Plan H - Direct Growth	1,000,000	-	-	1,014,719	-	-	-	-
	L&T FMP - Series X - Plan T - Direct Growth	1,500,000	-	-	1,502,232	-	-	-	-
	L&T India Value Fund - Growth Option	-	-	-	2,082,115	-	-	-	-
	L&T Global Real Assets Fund-Growth Option	-	-	-	2,557,878	-	-	-	-
	L&T Flexi Bond Fund Institutional Direct Plan - Growth Option	-	-	-	11,071,830	-	-	-	-
	L&T Gilt Fund - Growth	-	-	-	298,354	-	-	-	-
N Sivaraman	L&T Equity Fund - Growth	5,000,000	-	-	6,131,375	99,900	-	-	102,804
	L&T India Special Situations Fund - Growth	-	-	-	-	1,500,000	-	-	1,473,658
	L&T Liquid Fund - Superinstitutional Daily Dividend	2,519,386	19,386	2,519,397	-	-	-	-	-
	L&T MIP -Wealth Builder Fund - Growth Plan	-	-	-	-	-	-	-	-
Ramamurthi Shankar Raman	L&T Equity Fund - Growth	-	-	-	-	10,000	-	-	127,670
	L&T FMP - Series X - Plan H - Growth	500,000	-	-	507,164	-	-	-	-
Ved Prakash Chaturvedi	L&T Equity Fund - Growth	2,500,000	-	3,133,149	-	500,000	-	-	499,010
	L&T India Special Situations Fund - Growth	1,000,000	-	1,530,083	-	500,000	-	-	499,776
	L&T Ultra Short Term Fund - Institutional Growth	-	-	-	-	5,000,000	-	5,011,284	4,189,794

Key Management Personnel	Scheme_Name	March 31, 2014				March 31, 2013			
		Value of Subscription of Units (including switch in and dividend reinvestment) (Rs.)	Dividend (including dividend reinvested) (Rs.)	Redemption of Units (including switch out) (Rs.)	Value of the units outstanding As at March 31, 2014 (Rs)	Value of Subscription of Units (including switch in and dividend reinvestment) (Rs)	Dividend (including dividend reinvested) (Rs.)	Redemption of Units (including switch out) (Rs.)	Value of the units outstanding As at March 31, 2013 (Rs)
	L&T Ultra Short Term Fund - Institutional Daily Dividend	116,028	116,028	3,500,000	808,135	5,186,987	175,702	1,000,000	-
	L&T Liquid Fund - Superinstitutional Daily Dividend	4,849,866	186,634	-	4,853,706	-	-	-	-
Yeshwant M Deosthalee	L&T Equity Fund - Growth	-	-	-	2,495,018	1,999,900	-	-	2,058,010
	L&T FMP - VII (February511D A) - Growth	-	-	-	4,390,694	4,000,000	-	-	4,033,920
	L&T India Large Cap Fund - Dividend	639,147	639,147	-	9,388,307	7,910,724	-	-	7,809,738
	L&T Liquid Fund - Super Institutional Weekly Dividend	-	-	-	-	11,842,533	58,529	11,847,935	-
	L&T Liquid Fund - Super Institutional Growth	-	-	12,084,186	-	11,847,935	-	-	11,919,478
	L&T Liquid Fund - Regular Weekly Dividend	-	-	-	-	436,939	610,609	11,784,004	-
	L&T Liquid Fund - Super Institutional Daily Dividend	12,067,472	67,472	12,955,882	-	90,499	90,499	7,500,000	888,410
	L&T Short Term Income Fund - Growth	-	-	-	11,656,917	9,999,900	-	-	10,746,907
	L&T Ultra Short Term Fund - Institutional Daily Dividend	-	-	-	-	963,487	963,487	67,121,796	-
	L&T FMP - I (Sep 24M A) - Dividend	-	-	-	-	-	1,485,188	10,000,000	-
	L&T FMP - II (Jan 15M A) - Growth	-	-	-	-	-	-	11,193,100	-
	L&T FMP - IV (Sep 367D A) - Dividend	-	-	-	-	-	1,686,878	20,000,000	-
	L&T Global Real Assets Fund-Growth Option	5,000,000	-	-	4,856,256	-	-	-	-
	L&T Flexi Bond Fund - Growth Option	5,000,000	-	-	123,202,030	-	-	-	-
	L&T Low Duration Fund - Super Institutional Plan - Weekly Dividend	-	-	10,078,828	-	-	-	-	-
	L&T FMP - Series VIII- Plan C - Growth	1,000,000	-	-	1,063,445	-	-	-	-
	L&T FMP - Series VIII - Plan F - Growth	7,500,000	-	-	7,987,879	-	-	-	-
	L&T Midcap Fund - Growth Plan	6,238,996	-	-	7,414,031	-	-	-	-
	L&T Income Opportunities Fund - Institutional Growth	29,663,013	-	-	31,139,452	-	-	-	-
	L&T Short Term Opportunities Fund - Growth	-	-	35,000,000	36,160,616	-	-	-	-
	L&T Short Term Opportunities Fund - Monthly Dividend	10,338,285	338,285	-	10,297,008	-	-	-	-
	L&T FMP - Series IX - Plan B - Growth	18,000,000	-	-	18,885,020	-	-	-	-
	L&T FMP - Series IX - Plan H - Growth	13,000,000	-	-	13,360,224	-	-	-	-
	L&T FMP - Series X - Plan A - Growth	12,955,882	-	-	13,262,277	-	-	-	-
	L&T FMP - Series X - Plan Q - Growth	7,500,000	-	-	7,548,620	-	-	-	-
	L&T FMP - Series X - Plan T - Growth	10,000,000	-	-	10,014,713	-	-	-	-
	L&T Flexi Bond Fund - Institutional Plan Dividend Option	-	-	-	20,345,684	-	-	-	-
	L&T Triple Ace Bond Fund - Growth Plan	-	-	-	37,779,525	-	-	-	-

**III - By Investment Manager**

Investment Manager	Scheme_Name	March 31, 2014			March 31, 2013				
		Value of Subscription of Units (including switch in and dividend reinvestment) (Rs.)	Dividend (including dividend reinvested) (Rs.)	Redemption of Units (including switch out) (Rs.)	Value of the units outstanding As at March 31, 2014 (Rs.)	Value of Subscription of Units (including switch in and dividend reinvestment) (Rs.)	Dividend (including dividend reinvested) (Rs.)	Redemption of Units (including switch out) (Rs.)	Value of the units outstanding As at March 31, 2013 (Rs.)
L&T Investment Management Ltd	L&T Ultra Short Term Fund - Growth	-	-	-	-	61,500,000	-	65,007,209	-
	L&T Liquid Fund - Growth	-	-	-	-	390,642,600	-	65,007,209	-
	L&T Liquid Fund Direct Plan - Growth	5,597,441	-	5,493,215	465,559,354	414,689,003	-	443,771,959	258,015,253
	L&T Income Opportunities Fund - Growth	-	-	-	-	20,000,000	-	20,308,210	-
	L&T Liquid Fund Daily Dividend Reinvestment Plan	-	-	-	-	8,728,752	51,752	8,728,747	-
	L&T Liquid Fund Direct Plan Daily Dividend Reinvestment Plan	64,985	524	81,153	-	19,938,298	51,298	3,582,171	16,356,125
	L&T FMP - V (December368D A) - Growth	-	-	-	-	-	-	21,942,600	-
	L&T FMP - V (February90D A) - Growth	-	-	-	-	-	-	30,740,400	-
	L&T FMP - V (February368D A) - Growth	-	-	-	-	-	-	11,038,300	-
	L&T Cash Fund (Super Institutional) Direct Plan - Growth	2,442,075	-	2,442,075	-	-	-	-	-
	L&T FMP - Series VIII-Plan B - Growth - Direct Plan	15,000,000	-	15,000,000	-	-	-	-	-
	L&T FMP - Series VIII - Plan J - Direct Growth	2,000,000	-	-	21,182,836	-	-	-	-
	L&T Low Duration Fund Direct Plan - Growth	23,228,804	-	23,228,804	-	-	-	-	-
L&T Short Term Opportunities Fund Direct Plan - Growth	43,687,963	-	43,687,963	-	-	-	-	-	

**IV - By Associate of Investment Manager and Trustee**

Associate of Investment Manager	Scheme_Name	March 31, 2014			March 31, 2013		
		Value of Subscription of Units (including switch in and dividend reinvestment) (Rs.)	Dividend (including dividend reinvested) (Rs.)	Redemption of Units (including switch out) (Rs.)	Value of Subscription of Units (including switch in and dividend reinvestment) (Rs.)	Dividend (including dividend reinvested) (Rs.)	Redemption of Units (including switch out) (Rs.)
Bharat Forge Limited	L&T FMP - Series VIII-Plan B - Dividend Payout	20,000,000	-	20,000,000	-	-	-
	L&T Liquid Fund - Superinstitutional Daily Dividend	165,590,413	4,590,386	165,590,415	-	-	-
	L&T Liquid Fund - Superinstitutional Growth	165,590,415	-	51,000,027	-	-	-
Birla Sun Life Insurance Company Limited	L&T Liquid Fund - Growth	4,505,543,000	-	4,507,056,346	-	-	-
	L&T Liquid Fund Direct Plan - Growth	8,598,522,000	-	8,601,567,212	-	-	-
L&T Finance Holdings Ltd	L&T Liquid Fund - Daily Dividend Reinvestment Plan	-	-	-	15,417,183,294	12,183,294	15,417,183,295
	L&T Liquid Fund - Direct Plan Daily Dividend Reinvestment	4,613,074,471	2,074,471	7,865,652,458	59,777,910,434	17,910,434	56,525,332,450
	L&T Liquid Fund Direct Plan - Growth	95,480,261,449	-	95,320,947,557	-	-	-
	L&T Liquid Fund -Growth	3,610,000,000	-	3,613,918,826	-	-	-
	L&T Ultra Short Term Fund - Daily Dividend Reinvestment Plan	-	-	-	904,332,434	4,332,434	904,332,434

Associate of Investment Manager	Scheme_Name	March 31, 2014			March 31, 2013		
		Value of Subscription of Units (including switch in and dividend reinvestment) (Rs.)	Dividend (including dividend reinvested) (Rs.)	Redemption of Units (including switch out) (Rs.)	Value of Subscription of Units (including switch in and dividend reinvestment) (Rs)	Dividend (including dividend reinvested) (Rs.)	Redemption of Units (including switch out) (Rs.)
	L&T Ultra Short Term Fund - Direct Plan - Daily Dividend Reinvestment Plan	6,157,066,473	16,732,028	7,179,361,398	1,021,445,301	12,802,325	-
	L&T Ultra Short Term Fund Direct Plan - Growth	9,429,361,398	-	7,970,118,942	-	-	-
	L&T Flexi Bond Fund Institutional Direct Plan - Dividend	270,361,312	5,421,733	268,777,018	-	-	-
	L&T Flexi Bond Fund Institutional Direct Plan - Growth	268,777,018	-	-	-	-	-
	L&T Flexi Bond Fund - Institutional Plan Dividend	-	-	260,666,865	-	-	-
	L&T Flexi Bond Fund - Growth	260,666,865	-	264,939,579	-	-	-
	L&T Cash Fund-Direct Plan - Daily Dividend	15,778,646,597	8,646,597	18,779,250,955	-	-	-
	L&T Cash Fund -Direct Plan - Growth	18,643,000,000	-	18,649,557,512	-	-	-
	L&T Floating Rate Fund Direct Plan - Daily Div Reinvestment Plan	3,799,727,649	12,911,706	3,799,727,649	-	-	-
	L&T Floating Rate Fund Direct Plan - Growth	2,503,725,653	-	2,536,815,943	-	-	-
L&T General Insurance Company Limited	L&T Liquid Fund - Growth	7,100,000	-	9,589,579	390,000,000	-	418,672,614
	L&T Cash Fund - Super Institutional Plan - Growth Option	14,900,000	-	14,973,367	-	-	-
	L&T Cash Fund Direct Plan - Growth	41,500,000	-	-	-	-	-
	L&T Liquid Fund Direct Plan - Growth	55,543,859	-	43,046,000	-	-	-
	L&T Liquid Fund - Weekly Dividend	7,962,097	162,097	7,953,605	-	-	-
L&T Sewoods Private Limited	L&T Cash Fund Direct Plan - Daily Dividend	355,998,411	8,582,835	762,498,024	-	-	-
	L&T Liquid Fund Direct Plan - Daily Dividend Reinvestment Plan	2,005,924,535	9,424,535	2,264,701,763	-	-	-
L&T Capital Markets Limited	L&T Liquid Fund Direct Plan - Growth	206,500,000	-	164,456,191	-	-	-
L&T Infrastructure Development Projects Ltd	L&T Liquid Fund - Growth	398,000,000	-	479,649,864	583,211,904	-	508,752,791
	L&T Ultra Short Term Fund - Growth	-	-	-	450,000,000	-	450,711,904
L&T Mutual Fund Trustee Ltd	L&T Ultra Short Term Fund - Growth	-	-	191,885	200,000	-	-
	L&T Ultra Short Term Fund - Regular - Cumulative - Original	-	-	57,358	-	-	-
Larsen & Toubro Ltd	L&T FMP - IV (September 367D A) - Growth	-	-	-	-	-	27,393,750
	L&T FMP - V (December 366D A) - Growth	-	-	-	-	-	54,677,500
	L&T FMP - V (December 368D A) - Growth	-	-	-	-	-	87,770,400
	L&T FMP - V (February 368D A) - Growth	-	-	-	-	-	132,459,600
	L&T FMP - VI (June 91 D A) - Growth	-	-	-	50,000,000	-	51,183,000
	L&T FMP - VII (January 507D A) - Growth	-	-	-	200,000,000	-	-
	L&T FMP - VII (March13 M A) - Growth	-	-	-	100,000,000	-	-
	L&T FMP - VII (March367 D A) - Growth	-	-	-	100,000,000	-	-
	L&T FMP - VII (March367 D A) Direct Plan - Growth	-	-	109,213,000	-	-	-
	L&T FMP - VII (March367 D B) - Growth	-	-	54,351,500	50,000,000	-	-
	L&T FMP - VII (March381 D A) - Growth	-	-	-	100,000,000	-	-
	L&T Liquid Fund - Growth	79,059,114,285	-	76,609,139,913	106,700,748,712	-	102,835,257,006
	L&T Liquid Fund - Daily Dividend Reinvestment	-	-	-	6,453,390,976	3,390,976	8,954,522,657
	L&T Short Term Income Fund - Dividend	-	-	-	771,532,596	-	771,746,845

Associate of Investment Manager	Scheme_Name	March 31, 2014			March 31, 2013		
		Value of Subscription of Units (including switch in and dividend reinvestment) (Rs.)	Dividend (including dividend reinvested) (Rs.)	Redemption of Units (including switch out) (Rs.)	Value of Subscription of Units (including switch in and dividend reinvestment) (Rs)	Dividend (including dividend reinvested) (Rs.)	Redemption of Units (including switch out) (Rs.)
	L&T Short Term Income Fund - Growth	-	-	-	1,521,746,845	-	1,553,739,822
	L&T Ultra Short Term Fund - Growth	-	-	-	3,750,000,000	-	3,800,932,735
	L&T FMP - II (January 15 M A) - Growth	-	-	-	-	-	111,931,000
	L&T FMP - III (June366 D A) - Growth	-	-	-	-	-	76,864,200
	L&T FMP Series VIII - Plan A - Direct Growth	200,000,000	-	-	-	-	-
	L&T Cash Fund -Growth Option	16,650,000,000	-	21,180,741,930	-	-	-
	L&T Floating Rate Fund Direct Plan - Growth	1,300,000,000	-	981,214,327	-	-	-
	L&T Floating Rate Fund - Growth Plan	3,012,007,288	-	3,028,008,930	-	-	-
	L&T Short Term Opportunities Fund - Growth	-	-	259,114,285	-	-	-
	L&T Ultra Short Term Fund - Institutional Growth	2,000,000,000	-	2,009,930,616	-	-	-
	L&T Gilt Fund - Growth	250,000,000	-	255,379,804	-	-	-
	L&T Liquid Fund Direct Plan - Growth	34,450,000,000	-	34,463,596,026	-	-	-
	L&T FMP - Series VIII - Plan J - Growth	150,000,000	-	-	-	-	-
	L&T FMP - Series X - Plan A - Direct Growth	100,000,000	-	-	-	-	-
	L&T FMP - Series X - Plan D - Direct Growth	50,000,000	-	-	-	-	-
L&T Finance Limited	L&T Cash Fund - Direct Plan - Daily Dividend	7,171,763,472	1,763,472	7,171,763,472	-	-	-
	L&T Cash Fund - Direct Plan - Growth	71,081,014,969	-	71,118,208,790	-	-	-
	L&T Cash Fund - Daily Dividend Option	220,036,245	36,245	220,036,245	-	-	-
	L&T Floating Rate Fund Direct Plan - Daily Div Reinvestment	1,838,566,701	765,722	1,838,566,701	-	-	-
	L&T Floating Rate Fund Direct Plan - Growth	2,438,566,701	-	2,458,779,201	-	-	-
	L&T Ultra Short Term Fund Direct Plan - Daily Dividend Reinvestment	1,990,438,284	852,028	1,991,329,671	-	-	-
	L&T Ultra Short Term Fund Direct Plan - Growth	3,330,314,702	-	3,348,137,216	-	-	-
	L&T Liquid Fund Direct Plan Daily Dividend Reinvestment Plan	17,228,830,563	3,830,563	17,228,830,565	-	-	-
	L&T Liquid Fund Direct Plan - Growth	104,500,000,000	-	104,561,799,646	-	-	-
	L&T Liquid Fund - Growth	2,090,000,000	-	2,090,570,181	-	-	-
	L&T Liquid Fund - Superinstitutional Daily Dividend	350,059,625	59,625	350,059,625	-	-	-
Larsen & Toubro Infotech Limited	L&T Cash Fund - Daily Dividend	110,187,008	187,008	60,098,790	-	-	-
	L&T FMP - VII (March 367D A) - Growth	20,000,000	-	21,831,600	-	-	-
	L&T FMP - Series X - Plan A - Growth	20,000,000	-	-	-	-	-
	L&T FMP - Series X - Plan D - Growth	40,000,000	-	-	-	-	-
	L&T FMP - Series X - Plan K - Dividend Payout	50,000,000	-	-	-	-	-
	L&T FMP - Series X - Plan L - Growth	20,000,000	-	-	-	-	-
	L&T FMP - Series X - Plan N - Growth	20,000,000	-	-	-	-	-
	L&T FMP - Series VIII - Plan B - Dividend Payout	20,000,000	-	20,000,000	-	-	-
	L&T FMP - Series VIII - Plan D - Growth	20,000,000	-	-	-	-	-
	L&T FMP - Series VIII - Plan G - Growth	20,000,000	-	-	-	-	-
	L&T FMP - Series IX - Plan F - Dividend Payout	20,000,000	-	20,000,000	-	-	-
	L&T Liquid Fund - Daily Dividend Reinvestment	5,924,333,812	10,633,812	5,432,173,903	-	-	-
	L&T Ultra Short Term Fund - Daily Dividend Reinvestment	153,185,955	685,955	192,118,706	-	-	-
L&T Realty Limited	L&T Liquid Fund - Growth	22,500,000	-	25,798,398	-	-	-
L&T Fund Management Private Limited	L&T Cash Fund Direct Plan - Growth	70,000,000	-	94,239,552	-	-	-



Associate of Investment Manager	Scheme_Name	March 31, 2014			March 31, 2013		
		Value of Subscription of Units (including switch in and dividend reinvestment) (Rs.)	Dividend (including dividend reinvested) (Rs.)	Redemption of Units (including switch out) (Rs.)	Value of Subscription of Units (including switch in and dividend reinvestment) (Rs.)	Dividend (including dividend reinvested) (Rs.)	Redemption of Units (including switch out) (Rs.)
	L&T Liquid Fund Direct Plan - Growth	468,080,526	-	471,404,513	-	-	-
	L&T Low Duration Fund Direct Plan - Growth	110,000,000	-	110,840,974	-	-	-

**(iii) Investment Management Fees and Trustee fees**
**(a) Accrued during the year**

Scheme	March 31 2014		March 31 2013	
	Management Fees (Rs.)	Trustee Fees (Rs.)	Management Fees (Rs.)	Trustee Fees (Rs.)
L&T Ultra Short Term Fund	3,489,535	26,175	2,265,931	61,724
L&T Floating Rate Fund	8,421,018	18,133	102,096	2,383
L&T Liquid Fund	4,139,121	131,753	1,902,544	188,074
L&T Triple Ace Bond Fund	65,900,776	54,204	1,476,377	3,884
L&T Income Opportunities Fund	21,389,722	11,788	1,250,544	11,284
L&T Short Term Opportunities Fund	8,461,090	15,667	2,673,843	23,859
L&T Cash Fund	3,287,565	24,837	4,639,125	36,657
L&T Flexi Bond Fund	12,759,665	5,489	4,708,055	4,576
L&T Low Duration Fund	1,400,176	2,335	2,418,833	9,200
L&T Gilt Fund	4,989,742	2,200	1,550,185	1,889
L&T Monthly Income Plan	7,217,324	2,039	8,279,952	7,969
L&T MIP - Wealth Builder Fund	8,844,827	2,231	10,428,892	9,779
L&T Short Term Income Fund	13,028,939	5,383	19,340,443	31,740
L&T Infrastructure Fund	4,005,235	853	4,267,411	3,236
L&T Mid Cap Fund	7,535,966	2,299	7,419,991	5,724
L&T Tax Saver Fund	5,778,666	935	4,249,068	2,917
L&T Long Term Advantage Fund - I	240,859	57	300,460	241
L&T Equity Fund	267,230,477	72,721	282,745,276	1,544,214
L&T India Special Situations Fund	89,575,915	20,179	81,956,139	1,060,228
L&T Tax Advantage Fund	153,059,834	39,005	124,676,914	1,521,266
L&T Indo Asia Fund	41,571,521	9,120	39,217,181	497,257
L&T Global Real Assets Fund	3,344,131	2,817	2,252,348	5,804
L&T India Prudence Fund	3,830,776	1,314	2,631,524	35,510
L&T India Equity and Gold Fund	5,198,170	1,386	3,312,055	47,250
L&T India Value Fund	9,138,581	1,622	11,290,315	128,757
L&T India Large Cap Fund	49,925,893	10,616	39,193,412	454,510
L&T FMP Series VI- Plan D	142,285	6,407	10,256,933	13,965
L&T FMP - VII (January 507 D A)	320,500	7,671	58,099	1,790
L&T FMP - VII (February 419 D A)	473,272	3,130	51,847	478
L&T FMP - VII (February 511 D A)	-	3,972	-	444
L&T FMP - VII (March 13 M A)	-	9,142	-	807
L&T FMP - VII (March 880 D A)	14,650,906	8,246	412,366	536
L&T FMP - VII (March 753 D A)	28,346,752	12,180	1,254,264	706
L&T FMP - VII (March 381 D A)	362,381	5,486	10,833	243
L&T FMP - Series VIII - Plan A	754,381	2,499	-	-
L&T FMP - Series VIII - Plan C	3,210,282	1,668	-	-
L&T FMP - Series VIII - Plan D	18,857	1,161	-	-
L&T FMP - Series VIII - Plan F	118,247	814	-	-
L&T FMP - Series VIII - Plan G	334,645	2,690	-	-

Scheme	March 31 2014		March 31 2013	
	Management Fees (Rs.)	Trustee Fees (Rs.)	Management Fees (Rs.)	Trustee Fees (Rs.)
L&T FMP - Series VIII - Plan I	-	1,618	-	-
L&T FMP - Series VIII - Plan J	59,545	2,761	-	-
L&T FMP - Series IX - Plan B	-	710	-	-
L&T FMP - Series IX - Plan D	433,007	1,752	-	-
L&T FMP - Series IX - Plan E	1,026,311	1,383	-	-
L&T FMP - Series IX - Plan G	45,141	1,810	-	-
L&T FMP - Series IX - Plan H	-	784	-	-
L&T FMP - Series IX - Plan J	276,477	1,018	-	-
L&T FMP - Series X - Plan A	25,898	876	-	-
L&T FMP - Series X - Plan B	45,825	770	-	-
L&T FMP - Series X - Plan D	-	624	-	-
L&T FMP - Series X - Plan E	43,051	241	-	-
L&T FMP - Series X - Plan H	-	438	-	-
L&T FMP - Series X - Plan K	-	90	-	-
L&T FMP - Series X - Plan L	-	468	-	-
L&T FMP - Series X - Plan M	-	295	-	-
L&T FMP - Series X - Plan N	-	100	-	-
L&T FMP - Series X - Plan Q	700	167	-	-
L&T FMP - Series X - Plan O	-	55	-	-
L&T FMP - Series X - Plan R	1,662	25	-	-
L&T FMP - Series X - Plan S	-	138	-	-
L&T FMP - Series X - Plan T	587	140	-	-
L&T FMP - Series VI- Plan B	271,527	2,185	5,004,386	6,234
L&T FMP - IV (July24M A)	755,429	513	2,180,668	2,300
L&T FMP - V (March395D A)	185,503	-	464,732	3,045
L&T FMP - VI (March371D A)	17	-	25,225	1,070
L&T FMP - VI (May369D A)	151,804	156	1,100,231	2,635
L&T FMP - VI (May371D A)	390,435	446	1,535,475	3,875
L&T FMP - VII (December369D A)	234,229	1,813	19,118	764
L&T FMP - VII (March367D A)	383,911	6,258	20,867	446
L&T FMP - VII (March367D B)	-	775	-	16
L&T FMP - Series VIII - Plan B	535,757	1,387	-	-
L&T FMP - Series VIII - Plan E	187,450	594	-	-
L&T FMP - Series IX - Plan A	36,863	893	-	-
L&T FMP - Series IX - Plan F	48,830	293	-	-

**Investment Management Fees and Trustee fees**
**(b) Outstanding at the end of the year**

Scheme	March 31 2014		March 31, 2013	
	Management Fees (Rs)	Trustee Fees (Rs)	Management Fees (Rs)	Trustee Fees (Rs)
L&T Ultra Short Term Fund	807,299	7,009	129,574	8,387
L&T Floating Rate Fund	917,180	2,582	75,554	604
L&T Liquid Fund	4,455,239	39,251	142,341	27,466
L&T Triple Ace Bond Fund	891,751	10,222	343,017	1,858
L&T Income Opportunities Fund	1,639,421	3,737	19,806	256
L&T Short Term Opportunities Fund	2,126,286	2,018	265,576	3,984
L&T Cash Fund	748,636	7,578	124,596	11,777
L&T Flexi Bond Fund	2,876,485	938	859,037	1,791
L&T Low Duration Fund	485,338	252	443,256	1,380
L&T Gilt Fund	863,919	767	1,147,563	502

Scheme	March 31 2014		March 31, 2013	
	Management Fees (Rs)	Trustee Fees (Rs)	Management Fees (Rs)	Trustee Fees (Rs)
L&T Monthly Income Plan	1,892,166	411	471,487	817
L&T MIP - Wealth Builder Fund	1,617,901	333	648,591	1,161
L&T Short Term Income Fund	882,896	1,317	7,110,244	2,825
L&T Infrastructure Fund	475,525	178	439,618	390
L&T Mid Cap Fund	106,721	717	788,199	672
L&T Tax Saver Fund	255,546	206	877,453	363
L&T Long Term Advantage Fund - I	80,575	12	28,563	25
L&T Equity Fund	6,069,315	15,013	26,611,723	30,572
L&T India Special Situations Fund	1,867,863	4,389	13,107,501	7,987
L&T Tax Advantage Fund	4,176,303	8,629	13,051,653	14,882
L&T Indo Asia Fund	4,475,125	1,887	5,231,822	3,616
L&T Global Real Assets Fund	54,924	737	442,855	787
L&T India Prudence Fund	24,734	371	412,033	349
L&T India Equity and Gold Fund	565,196	335	611,218	450
L&T India Value Fund	1,713,489	343	2,171,826	692
L&T India Large Cap Fund	5,174,120	2,197	4,581,483	4,278
L&T FMP Series VI- Plan D	159,871	1,437	556,535	2,183
L&T FMP - VII (January507D A)	150,614	1,719	43,911	2,011
L&T FMP - VII (February 419D A)	382,422	701	55,040	537
L&T FMP - VII (February511D A)	-	890	-	499
L&T FMP - VII (March13M A)	-	2,052	-	906
L&T FMP - VII (March880D A)	1,696,924	1,842	463,335	602
L&T FMP - VII (March 753D A)	1,596,884	2,729	1,409,290	793
L&T FMP - VII (March381D A)	44,533	1,231	12,172	273
L&T FMP - Series VIII - Plan A	35,881	726	-	-
L&T FMP - Series VIII - Plan C	374,816	621	-	-
L&T FMP - Series VIII - Plan D	21,188	415	-	-
L&T FMP - Series VIII - Plan F	14,881	321	-	-
L&T FMP - Series VIII - Plan G	63,650	1,088	-	-
L&T FMP - Series VIII - Plan I	-	680	-	-
L&T FMP - Series VIII - Plan J	5,501	1,216	-	-
L&T FMP - Series IX - Plan B	-	325	-	-
L&T FMP - Series IX - Plan D	80,757	1,081	-	-
L&T FMP - Series IX - Plan E	191,516	918	-	-
L&T FMP - Series IX - Plan G	50,720	1,290	-	-
L&T FMP - Series IX - Plan H	-	669	-	-
L&T FMP - Series IX - Plan J	102,978	827	-	-
L&T FMP - Series X - Plan A	29,099	828	-	-
L&T FMP - Series X - Plan B	33,346	770	-	-
L&T FMP - Series X - Plan D	-	624	-	-
L&T FMP - Series X - Plan E	10,258	241	-	-
L&T FMP - Series X - Plan H	-	438	-	-
L&T FMP - Series X - Plan K	-	90	-	-
L&T FMP - Series X - Plan L	-	468	-	-
L&T FMP - Series X - Plan M	-	295	-	-
L&T FMP - Series X - Plan N	-	100	-	-
L&T FMP - Series X - Plan Q	786	167	-	-
L&T FMP - Series X - Plan O	-	55	-	-
L&T FMP - Series X - Plan R	1,867	25	-	-
L&T FMP - Series X - Plan S	-	138	-	-
L&T FMP - Series X - Plan T	659	140	-	-

Scheme	March 31 2014		March 31, 2013	
	Management Fees (Rs)	Trustee Fees (Rs)	Management Fees (Rs)	Trustee Fees (Rs)
L&T FMP - Series VI- Plan B	31,393	-	277,378	998
L&T FMP - IV (July24M A)	29,628	-	216,290	448
L&T FMP - V (March395D A)	-	-	106,143	594
L&T FMP - VI (March371D A)	-	-	2,215	336
L&T FMP - VI (May369D A)	-	-	121,853	404
L&T FMP - VI (May371D A)	18,580	-	239,274	678
L&T FMP - VII (December369D A)	217,978	-	9,165	799
L&T FMP - VII (March367D A)	80,611	1,175	23,446	501
L&T FMP - VII (March367D B)	-	168	-	-
L&T FMP - Series VIII - Plan B	147,970	408	-	-
L&T FMP - Series VIII - Plan E	4,721	-	-	-
L&T FMP - Series IX - Plan A	2,586	-	-	-
L&T FMP - Series IX - Plan F	-	136	-	-

**(iv) Reimbursement of Expenses (Net) to the Schemes**

Scheme Name	March 31, 2014 (Rs.)	March 31, 2013 (Rs.)
L&T Ultra Short Term Fund	-	4,608,556
L&T Floating Rate Fund	-	-
L&T Liquid Fund	5,430,177	18,397,660
L&T Triple Ace Bond Fund	3,028,198	18,547,109
L&T Income Opportunities Fund	1,687,422	282,205
L&T Short Term Opportunities Fund	-	4,361,024
L&T Cash Fund	-	3,265,144
L&T Flexi Bond Fund	-	8,250,772
L&T Low Duration Fund	-	-
L&T Gilt Fund	-	-
L&T Monthly Income Plan	-	1,647,263
L&T MIP - Wealth Builder Fund	-	2,747,032
L&T Short Term Income Fund	-	-
L&T Infrastructure Fund	-	316,912
L&T Mid Cap Fund	184,191	2,126,182
L&T Tax Saver Fund	960	-
L&T Long Term Advantage Fund - I	-	64,163
L&T Equity Fund	129,182	8,059,176
L&T India Special Situations Fund	38,666	-
L&T Tax Advantage Fund	12,680,017	1,657,714
L&T Indo Asia Fund	-	-
L&T Global Real Assets Fund	593,338	621,425
L&T India Prudence Fund	521,682	554,738
L&T India Equity and Gold Fund	-	-
L&T India Value Fund	-	-
L&T India Large Cap Fund	-	2,641,745
L&T FMP Series VI- Plan D	705,539	1,363,936
L&T FMP - VII (January507D A)	-	-
L&T FMP - VII (February 419D A)	-	-
L&T FMP - VII (February511D A)	60,471	17,520
L&T FMP - VII (March13M A)	354,692	6,298
L&T FMP - VII (March880D A)	-	-
L&T FMP - VII (March 753D A)	-	-
L&T FMP - VII (March381D A)	-	-

Scheme Name	March 31, 2014 (Rs.)	March 31, 2013 (Rs.)
L&T FMP - Series VIII - Plan A	3,346	-
L&T FMP -Series VIII -Plan C	272,832	-
L&T FMP -Series VIII -Plan D	-	-
L&T FMP -Series VIII -Plan F	-	-
L&T FMP -Series VIII -Plan G	-	-
L&T FMP -Series VIII -Plan I	81,470	-
L&T FMP -Series VIII -Plan J	3,312	-
L&T FMP -Series IX -Plan B	36,758	-
L&T FMP -Series IX -Plan D	-	-
L&T FMP -Series IX -Plan E	-	-
L&T FMP - Series IX -Plan G	-	-
L&T FMP - Series IX -Plan H	140,867	-
L&T FMP - Series IX -Plan J	-	-
L&T FMP - Series X -Plan A	-	-
L&T FMP - Series X -Plan B	-	-
L&T FMP - Series X -Plan D	8,156	-
L&T FMP Series X -Plan E	62,991	-
L&T FMP - Series X -Plan H	11,583	-
L&T FMP - Series X -Plan K	5,049	-
L&T FMP - Series X -Plan L	23,983	-
L&T FMP - Series X -Plan M	21,035	-
L&T FMP - Series X -Plan N	3,840	-
L&T FMP - Series X - Plan Q	-	-
L&T FMP - Series X -Plan O	3,496	-
L&T FMP - Series X -Plan R	-	-
L&T FMP - Series X -Plan S	6,067	-
L&T FMP - Series X -Plan T	-	-
L&T FMP - Series VI- Plan B	-	455,913
L&T FMP - IV (July24 M A)	-	180,789
L&T FMP - V (March395 D A)	20,080	-
L&T FMP - VI (March371 D A)	4,668	78,216
L&T FMP - VI (May369 D A)	7,686	34,561
L&T FMP - VI (May371 D A)	-	-
L&T FMP - VII (December369 D A)	192,231	-
L&T FMP - VII (March367 D A)	123,713	-
L&T FMP - VII (March367 D B)	141,708	2,833
L&T FMP -Series VIII -Plan B	-	-
L&T FMP -Series VIII -Plan E	-	-
L&T FMP -Series IX -Plan A	-	-
L&T FMP -Series IX -Plan F	29,606	-

**(v) Transactions with Associate Companies**

Associate Company	Scheme Name	March 31, 2014			March 31, 2013		
		Purchase (Rs)	Sell (Rs)	Market Value (Rs)	Purchase (Rs)	Sell (Rs)	Market Value (Rs)
Larsen and Toubro Ltd	L&T Equity Fund	223,236,164	294,379,034	841,743,420	171,671,951	64,665,017	636,649,200
	L&T Tax Advantage Fund	145,728,981	152,392,646	476,708,120	103,030,893	-	319,690,800
	L&T India Large Cap Fund	39,360,405	60,574,009	107,093,980	62,379,208	17,517,106	97,410,060
	L&T India Value Fund	3,152,942	1,097,426	10,722,117	-	2,281,061	5,065,870
	L&T Indo Asia Fund	2,470,743	-	48,077,820	-	-	31,260,022
	L&T India Special Situations Fund	77,846,413	46,814,309	238,990,010	-	-	125,984,133
	L&T India Prudence Fund	5,430,603	-	12,846,190	1,651,911	395,387	3,060,288

Associate Company	Scheme Name	March 31, 2014			March 31, 2013		
		Purchase (Rs)	Sell (Rs)	Market Value (Rs)	Purchase (Rs)	Sell (Rs)	Market Value (Rs)
	L&T India Equity and Gold Fund	6,321,914	-	14,499,660	1,286,374	507,895	3,237,894
	L&T Infrastructure Fund	10,765,944	14,257,374	13,990,900	16,902,768	20,782,002	10,246,500
	L&T Tax Saver Fund	-	4,330,454	15,199,205	8,695,475	4,154,272	15,028,200
	L&T MIP -Wealth Builder Fund	6,675,885	3,627,630	3,224,267	3,382,885	6,372,025	-
	L&T Monthly Income Plan	1,778,898	121,242	2,098,635	300,785	4,193,744	-
Eveready Industries India Ltd.	L&T India Special Situations Fund	-	1,772,236	-	-	-	-
Mcnally Bharat Engineering Co Ltd	L&T Indo Asia Fund	-	555,891	14,198,431	-	-	-
	L&T Equity Fund	-	-	72,942,947	-	-	-
	L&T Tax Advantage Fund	-	-	27,816,694	-	-	-

**(vi) Transactions where Associate Company is counterparty**

Associate Company	Scheme Name	March 31, 2014			March 31, 2013		
		Purchase (Rs)	Sell (Rs)	Market Value (Rs)	Purchase (Rs)	Sell (Rs)	Market Value (Rs)
Family Credit Limited (Counterparty L&T Finance Ltd.)	L&T Floating Rate Fund	220,370,685	-	220,289,300	-	-	-
Canara Bank (Counterparty Larsen and Toubro Ltd.)	L&T Floating Rate Fund	990,935,000	396,351,200	-	-	-	-
Corporation Bank (Counterparty Larsen and Toubro Ltd.)	L&T Floating Rate Fund	238,980,500	-	-	-	-	-
Punjab National Bank (Counterparty Larsen and Toubro Ltd.)	L&T Floating Rate Fund	468,743,500	-	-	-	-	-
Emas Expressway Private Ltd (Counterparty Larsen and Toubro Ltd.)	L&T FMP - VII (February511D A)	51,199,232	-	99,882,300	-	-	-
Canara Bank (Counterparty Larsen and Toubro Ltd.)	L&T FMP-Series VIII-Plan B	188,430,600	-	-	-	-	-
Family Credit Limited (Counterparty L&T Finance Ltd.)	L&T FMP-Series X-Plan O	90,151,352	-	90,259,830	-	-	-
HPCL-Mittal Energy Limited (Counterparty L&T Finance Ltd.)	L&T Income Opportunities Fund	114,625,500	-	352,511,280	-	-	-
Family Credit Limited (Counterparty L&T Finance Ltd.)	L&T Income Opportunities Fund	280,471,781	-	280,368,200	-	-	-
L&T Housing Finance Limited (Counterparty Larsen and Toubro Ltd.)	L&T Income Opportunities Fund	250,141,781	-	250,989,500	-	-	-
Family Credit Limited (Counterparty Larsen and Toubro Ltd.)	L&T Income Opportunities Fund	200,114,378	-	150,631,050	-	-	-
Power Finance Corporation Ltd. (Counterparty Larsen and Toubro Ltd.)	L&T Income Opportunities Fund	100,161,799	-	-	-	-	-
Emas Expressway Private Ltd (Counterparty Larsen and Toubro Ltd.)	L&T Short Term Income Fund	51,144,232	-	179,206,920	-	-	-

Associate Company	Scheme Name	March 31, 2014			March 31, 2013		
		Purchase (Rs)	Sell (Rs)	Market Value (Rs)	Purchase (Rs)	Sell (Rs)	Market Value (Rs)
Emas Expressway Private Ltd (Counterparty Larsen and Toubro Ltd.)	L&T Ultra Short Term Fund	51,896,164	-	-	-	-	-
Canara Bank (Counterparty Larsen and Toubro Ltd.)	L&T Ultra Short Term Fund	47,107,650	-	-	-	-	-
Punjab National Bank (Counterparty Larsen and Toubro Ltd.)	L&T Ultra Short Term Fund	468,743,500	-	-	-	-	-
Mapex Infrastructure Private Ltd (Counterparty Larsen and Toubro Ltd.)	L&T Ultra Short Term Fund	51,508,356	-	-	-	-	-
Mapex Infrastructure Private Ltd (Counterparty Larsen and Toubro Ltd.)	L&T Ultra Short Term Fund	50,791,424	-	-	-	-	-
Canara Bank (Counterparty Larsen and Toubro Ltd.)	L&T Ultra Short Term Fund	-	594,526,800	-	-	-	-
Corporation Bank (Counterparty Larsen and Toubro Ltd.)	L&T Ultra Short Term Fund	-	231,917,750	-	-	-	-
Corporation Bank (Counterparty Larsen and Toubro Ltd.)	L&T Ultra Short Term Fund	-	232,685,000	-	-	-	-
State Bank of Hyderabad (Counterparty Larsen and Toubro Ltd.)	L&T Liquid Fund	990,690,000	990,671,000	-	-	-	-
L&T Housing Finance Ltd. (Counterparty Larsen and Toubro Ltd.)	L&T FMP - VII (March 880D A)	-	-	-	200,372,174	-	199,976,400
	L&T Short Term Income Fund	-	-	-	100,186,841	-	99,993,800
	L&T FMP - VII (March 753D A)	-	-	-	300,560,522	-	299,981,400
L&T Fincorp Ltd (Counterparty Larsen and Toubro Ltd.)	L&T FMP - VII (March 753D A)	-	-	-	500,943,773	-	499,969,000

(vii) Commission was paid to associates during the year with respect to distribution of units of the schemes. The commission paid was at the rates similar to those offered to other distributors. Total payments made to the associate companies in terms of Regulations 25(8) during the year ended March 31, 2014 is as follows:

Name of associate/related parties/group companies of Sponsor /AMC	Nature of Association/ Nature of relation	Period covered	Value of transactions	% of total value of transaction of the Fund	Brokerage paid	% of total brokerage paid by the Fund
			(Rs. In Crs)	(%)	(Rs. In Crs)	(%)
<b>L &amp; T Capital Company Ltd.</b>	<b>Associate Company</b>	<b>April 01, 2013 to March 31, 2014</b>				
L&T Ultra Short Term Fund			142.12	1.94	0.09	21.92
L&T Liquid Fund			217.88	0.14	0.02	1.78
L&T Cash Fund			2.06	0.01	0.01	1.90
L&T FMP – Series VIII – Plan J			46.71	25.52	0.02	60.05
L&T Flexi Bond Fund			26.07	15.84	0.10	9.87
L&T Short Term Opportunities Fund			56.05	6.70	0.08	11.43
L&T Floating Rate Fund			-	-	0.02	8.42
L&T Triple Ace Bond Fund			-	-	0.00	0.03
L&T Equity Fund			-	-	0.01	0.06

Name of associate/related parties/group companies of Sponsor /AMC	Nature of Association/ Nature of relation	Period covered	Value of transactions  (Rs. In Crs)	% of total value of transaction of the Fund  (%)	Brokerage paid  (Rs. In Crs)	% of total brokerage paid by the Fund  (%)
L&T India Large Cap Fund			-	-	0.00	-
L&T India Special Situations Fund			-	-	0.00	0.01
L&T FMP - VII (March367D A)			-	-	0.00	7.40
L&T Short Term Income Fund			-	-	0.00	-
L&T Tax Advantage Fund			-	-	0.00	-
<b>L &amp; T Finance Ltd.</b>	<b>Associate Company</b>	<b>April 01, 2013 to March 31, 2014</b>				
L&T Ultra Short Term Fund			-	-	0.00	0.16
L&T Infrastructure Fund			0.02	0.56	0.00	0.50
L&T Liquid Fund			-	-	0.00	0.01
L&T Monthly Income Plan			0.01	0.06	0.00	0.31
L&T Midcap Fund			0.20	0.34	0.01	0.77
L&T Income Opportunities Fund			-	-	0.00	-
L&T Floating Rate Fund			-	-	0.00	-
L&T Triple Ace Bond Fund			0.02	-	0.00	-
L&T India Prudence Fund			-	-	0.00	0.01
L&T Cash Fund			0.05	-	0.00	0.05
L&T India Equity and Gold Fund			-	-	0.00	0.01
L&T Equity Fund			0.35	0.18	0.01	0.06
L&T Global Real Assets Fund			0.02	0.03	0.00	0.03
L&T India Large Cap Fund			0.60	1.26	0.01	0.82
L&T Indo Asia Fund			-	-	0.00	-
L&T India Special Situations Fund			0.02	0.02	0.00	0.01
L&T India Value Fund			-	-	0.00	0.03
L&T Low Duration Fund			-	-	0.00	0.12
L&T FMP - Series X - Plan M			-	-	0.00	0.01
L&T Short Term Income Fund			-	-	0.00	0.05
L&T Flexi Bond Fund			-	-	(0.00)	-
L&T Tax Advantage Fund			0.07	0.05	0.00	0.03
L&T Short Term Opportunities Fund			0.01	-	0.00	0.61
L&T MIP - Wealth Builder Fund			0.08	0.94	0.01	3.48
L&T Gilt Fund			-	-	0.00	-
L&T Tax Saver Fund			-	-	0.00	1.45
L&T FMP - VII (March367D A)			-	-	-	-
<b>L&amp;T Access Financial Advisory Services Ltd</b>	<b>Group Company</b>	<b>April 01, 2013 to March 31, 2014</b>				
L&T Ultra Short Term Fund			4.86	0.07	0.00	0.62
L&T Gilt Fund			0.65	0.53	0.00	0.48
L&T Infrastructure Fund			0.01	0.28	0.00	0.11
L&T Liquid Fund			50.55	0.03	0.01	0.70
L&T Monthly Income Plan			0.11	0.68	0.00	0.25
L&T Midcap Fund			0.17	0.29	0.00	0.19
L&T Income Opportunities Fund			1.31	0.26	0.01	0.15
L&T Floating Rate Fund			-	-	0.00	-
L&T Triple Ace Bond Fund			1.14	0.04	0.06	0.40
L&T India Prudence Fund			0.51	2.19	0.01	2.55
L&T Cash Fund			3.49	0.01	0.00	0.13



Name of associate/related parties/group companies of Sponsor /AMC	Nature of Association/ Nature of relation	Period covered	Value of transactions	% of total value of transaction of the Fund	Brokerage paid	% of total brokerage paid by the Fund
			(Rs. In Crs)	(%)	(Rs. In Crs)	(%)
L&T India Equity and Gold Fund			0.02	0.19	0.00	0.05
L&T Equity Fund			1.16	0.60	0.01	0.08
L&T Global Real Assets Fund			0.92	1.54	0.01	0.96
L&T India Large Cap Fund			0.45	0.95	0.00	0.25
L&T Indo Asia Fund			0.04	0.51	0.00	0.03
L&T India Special Situations Fund			0.65	0.63	0.01	0.33
L&T India Value Fund			0.19	2.87	0.00	0.74
L&T Low Duration Fund			1.02	0.49	0.00	0.17
L&T FMP – Series VIII – Plan B			0.33	0.50	0.00	1.53
L&T FMP – Series VIII – Plan C			0.07	0.09	0.00	0.07
L&T FMP – Series VIII – Plan D			1.06	2.04	0.00	2.82
L&T FMP – Series VIII – Plan E			1.12	1.67	0.00	5.59
L&T FMP – Series VIII – Plan F			0.37	0.92	0.00	1.36
L&T FMP – Series VIII – Plan G			0.40	0.30	0.00	3.65
L&T FMP – Series VIII – Plan I			0.60	0.71	0.00	4.92
L&T FMP – Series VIII – Plan J			0.33	0.18	0.00	1.31
L&T FMP – Series IX – Plan A			1.93	1.80	0.00	6.18
L&T FMP – Series IX – Plan B			0.18	0.44	0.00	0.80
L&T FMP – Series IX – Plan D			0.53	0.38	0.00	1.48
L&T FMP – Series IX – Plan E			0.24	0.21	0.00	0.39
L&T FMP – Series IX – Plan F			1.51	4.25	0.00	3.75
L&T FMP - Series IX – Plan G			0.54	0.33	0.00	2.10
L&T FMP - Series IX – Plan H			0.18	0.21	0.00	0.19
L&T FMP - Series IX – Plan J			0.30	0.28	0.00	0.86
L&T FMP - Series X – Plan A			0.53	0.42	0.00	1.36
L&T FMP - Series X – Plan B			0.79	0.78	0.00	0.35
L&T FMP - Series X – Plan D			0.62	0.54	0.00	1.05
L&T FMP - Series X – Plan E			0.17	0.39	0.00	0.23
L&T FMP - Series X – Plan H			0.53	0.49	0.00	0.98
L&T FMP - Series X – Plan K			1.10	4.43	0.00	7.97
L&T FMP - Series X - Plan L			0.10	0.07	0.00	1.51
L&T FMP - Series X - Plan M			0.78	0.61	0.00	3.28
L&T FMP - Series X - Plan N			0.05	0.12	0.00	1.78
L&T FMP - Series X - Plan O			0.06	0.13	0.00	0.12
L&T FMP - Series X - Plan Q			0.55	0.51	0.00	2.37
L&T FMP - Series X - Plan R			0.54	2.45	0.00	2.62
L&T FMP - Series X - Plan S			0.48	0.21	0.00	0.12
L&T FMP - Series X - Plan T			0.44	0.16	0.00	0.10
L&T Short Term Income Fund			1.14	0.76	0.01	0.71
L&T Flexi Bond Fund			1.04	0.63	0.02	2.44
L&T Tax Advantage Fund			0.26	0.19	0.01	0.12
L&T Short Term Opportunities Fund			7.38	0.88	0.01	0.84
L&T MIP - Wealth Builder Fund			0.01	0.12	0.00	0.01
<b>L&amp;T Capital Markets Limited</b>	<b>Associate Company</b>	<b>April 01, 2013 to March 31, 2014</b>				
L&T Ultra Short Term Fund			463.39	6.33	0.04	9.09
L&T Gilt Fund			25.00	20.26	0.04	20.42
L&T Liquid Fund			10,507.91	6.63	0.08	9.30

Name of associate/related parties/group companies of Sponsor /AMC	Nature of Association/ Nature of relation	Period covered	Value of transactions	% of total value of transaction of the Fund	Brokerage paid	% of total brokerage paid by the Fund
			(Rs. In Crs)	(%)	(Rs. In Crs)	(%)
L&T Monthly Income Plan			0.19	1.18	0.00	0.02
L&T Midcap Fund			2.10	3.57	0.02	2.54
L&T Income Opportunities Fund			103.35	20.33	1.02	12.91
L&T Floating Rate Fund			304.17	13.34	0.00	0.66
L&T Triple Ace Bond Fund			0.51	0.02	0.02	0.11
L&T India Prudence Fund			0.09	0.39	0.00	0.25
L&T Cash Fund			1,722.37	4.97	0.02	3.54
L&T India Equity and Gold Fund			0.01	0.09	0.00	0.02
L&T Equity Fund			5.28	2.74	0.05	0.42
L&T Global Real Assets Fund			1.35	2.26	0.01	1.40
L&T India Large Cap Fund			1.03	2.17	0.00	0.02
L&T India Special Situations Fund			2.58	2.49	0.02	0.62
L&T Low Duration Fund			27.29	13.18	0.01	8.45
L&T FMP – Series VIII – Plan B			2.00	3.04	0.00	9.27
L&T FMP – Series VIII – Plan C			2.60	3.34	0.02	2.85
L&T FMP – Series VIII – Plan D			2.85	5.50	0.00	7.58
L&T FMP – Series VIII – Plan F			0.91	2.25	0.00	2.73
L&T FMP – Series VIII – Plan G			2.00	1.49	0.00	18.08
L&T FMP – Series IX – Plan A			0.50	0.47	0.00	1.69
L&T FMP – Series IX – Plan B			5.25	12.69	0.01	23.98
L&T FMP – Series IX – Plan D			0.78	0.57	0.00	2.18
L&T FMP – Series IX – Plan E			3.01	2.58	0.02	4.76
L&T FMP – Series IX – Plan F			2.00	5.64	0.00	5.72
L&T FMP - Series IX – Plan H			1.30	1.51	0.02	1.53
L&T FMP - Series IX – Plan J			4.35	4.10	0.01	4.59
L&T FMP - Series X – Plan A			3.30	2.60	0.01	41.11
L&T FMP - Series X – Plan B			9.30	9.16	0.05	20.88
L&T FMP - Series X – Plan D			4.10	3.60	0.01	27.79
L&T FMP - Series X – Plan E			2.88	6.55	0.04	5.52
L&T FMP - Series X – Plan H			0.57	0.53	0.00	3.17
L&T FMP - Series X – Plan K			5.60	22.57	0.00	40.55
L&T FMP - Series X - Plan L			2.00	1.32	0.00	31.85
L&T FMP - Series X - Plan M			4.71	3.70	0.02	26.23
L&T FMP - Series X - Plan N			2.00	4.81	0.00	74.35
L&T FMP - Series X - Plan O			0.16	0.35	0.00	0.33
L&T FMP - Series X - Plan Q			6.25	5.77	0.03	36.06
L&T FMP - Series X - Plan R			2.00	9.07	0.01	21.48
L&T FMP - Series X - Plan S			1.90	0.83	0.01	1.94
L&T FMP - Series X - Plan T			2.30	0.84	0.01	2.11
L&T Short Term Income Fund			9.53	6.36	0.09	5.77
L&T Flexi Bond Fund			10.62	6.45	0.10	9.78
L&T Tax Advantage Fund			0.21	0.15	0.00	0.01
L&T Short Term Opportunities Fund			6.70	0.80	0.03	3.49
L&T MIP - Wealth Builder Fund			0.09	1.06	0.00	0.06
L&T Infrastructure Fund			0.15	4.21	-	-
L&T FMP - VII (February419D A)			0.54	22.50	-	-
L&T FMP - VII (March367D A)			-	-	-	-
L&T FMP - VII (March753D A)			11.05	28.93	-	-
L&T FMP - VII (March381D A)			24.88	99.92	-	-

Name of associate/related parties/group companies of Sponsor /AMC	Nature of Association/ Nature of relation	Period covered	Value of transactions	% of total value of transaction of the Fund	Brokerage paid	% of total brokerage paid by the Fund
			(Rs. In Crs)	(%)	(Rs. In Crs)	(%)
L&T Indo Asia Fund			-	-	0.00	0.05

Name of associate/related parties/group companies of Sponsor /AMC	Nature of Association/ Nature of relation	Period covered	Value of transactions	% of total value of transaction of the Fund	Brokerage paid	% of total brokerage paid by the Fund
<b>L&amp;T Capital Company Ltd</b>	<b>Associate Company</b>	<b>April 01, 2012 to March 31, 2013</b>	(Rs. In Crs)	(%)	(Rs. In Crs)	(%)
L&T FMP - I (September 24 M A)			2.34	48.45	-	-
L&T Ultra Short Term Fund			809.25	21.14	0.10	11.29
L&T Gilt Fund			70.20	47.39	0.10	34.68
L&T Infrastructure Fund			18.00	85.84	0.01	9.02
L&T Liquid Fund			14,133.45	18.48	0.18	10.25
L&T Monthly Income Plan			-	-	0.00	0.12
L&T Income Opportunities Fund			-	-	0.03	7.61
L&T Floating Rate Fund			100.86	35.71	0.01	38.46
L&T Triple Ace Bond Fund			5.64	4.46	0.03	1.57
L&T Cash Fund			3,875.82	19.38	0.07	24.68
L&T Equity Fund			6.12	1.75	0.03	0.18
L&T India Large Cap Fund			1.33	0.71	0.00	-
L&T Indo Asia Fund			0.03	0.66	-	-
L&T India Special Situations Fund			0.69	1.36	0.00	0.10
L&T Low Duration Fund			52.02	25.05	0.03	12.10
L&T FMP - VI (April90D A)			3.04	6.98	0.00	6.48
L&T FMP - VI (May91D A)			12.50	21.47	0.00	20.82
L&T FMP - VI (June91D A)			7.00	33.21	0.00	27.19
L&T FMP - VII (February419D A)			0.05	0.06	0.00	0.18
L&T FMP - VII (February511D A)			0.40	0.37	-	-
L&T FMP - VII (March367D A)			2.00	1.13	-	-
L&T FMP - VII (March753D A)			1.10	0.31	0.00	0.34
L&T FMP - VII (March381D A)			10.00	6.75	0.01	16.42
L&T FMP - VII (March367D B)			5.00	23.58	0.00	20.82
L&T Short Term Income Fund			232.39	80.77	0.33	23.32
L&T Flexi Bond Fund			199.56	68.58	0.38	35.52
L&T Tax Advantage Fund			0.10	0.12	0.00	-
L&T Short Term Opportunities Fund			231.09	36.86	0.25	21.07
L&T MIP - Wealth Builder Fund			0.06	0.13	-	-

<b>L&amp;T Finance Ltd</b>	<b>Sponsor</b>	<b>April 01, 2012 to March 31, 2013</b>	<b>Value of transactions</b>	<b>% of total value of transaction of the Fund</b>	<b>Brokerage paid</b>	<b>% of total brokerage paid by the Fund</b>
L&T FMP - I (September 24 M A)			0.02	0.41	-	-
L&T Ultra Short Term Fund			6.28	0.16	0.00	0.34
L&T Gilt Fund			-	-	0.00	0.01
L&T Infrastructure Fund			0.11	0.48	0.00	0.70
L&T Liquid Fund			49.38	0.06	0.00	0.06
L&T Monthly Income Plan			0.03	0.08	0.01	0.87
L&T Midcap Fund			0.43	3.02	0.01	1.76
L&T Income Opportunities Fund			1.67	0.92	0.00	0.73
L&T Floating Rate Fund			-	-	0.00	0.02

L&T Finance Ltd	Sponsor	April 01, 2012 to March 31, 2013	Value of transactions	% of total value of transaction of the Fund	Brokerage paid	% of total brokerage paid by the Fund
L&T Triple Ace Bond Fund			0.78	0.45	0.01	0.42
L&T Tax Saver Fund			0.07	3.66	0.00	0.89
L&T India Prudence Fund			-	-	0.00	0.02
L&T Cash Fund			0.67	-	0.00	0.53
L&T India Equity and Gold Fund			-	-	0.00	0.01
L&T Equity Fund			1.09	0.31	0.01	0.08
L&T Global Real Assets Fund			0.03	0.18	0.00	0.10
L&T Indo Asia Fund			0.04	0.46	0.00	0.01
L&T India Special Situations Fund			0.07	0.14	0.00	0.02
L&T India Value Fund			0.02	0.21	0.00	0.08
L&T Low Duration Fund			2.22	1.07	0.00	0.82
L&T FMP - VI (April 90D A)			0.42	0.96	0.00	3.15
L&T FMP - VI (May 369D A)			6.65	22.48	0.02	22.51
L&T FMP - VI (May 91D A)			0.36	0.62	0.00	2.21
L&T FMP-VI(May 371D A)			0.18	0.36	0.00	0.49
L&T FMP - VI (June 91D A)			2.43	11.53	0.00	16.92
L&T FMP - VII (March 367D A)			-	-	-	-
L&T FMP - li (January 15 M A)			11.21	43.18	-	-
L&T Short Term Income Fund			11.09	3.85	0.06	4.01
L&T Flexi Bond Fund			0.02	0.01	0.00	0.02
L&T Tax Advantage Fund			0.11	0.13	0.00	0.06
L&T Short Term Opportunities Fund			12.01	1.92	0.04	3.54
L&T MIP - Wealth Builder Fund			0.17	0.22	0.01	0.61
L&T FMP - III (April 370 D A)			0.03	1.64	-	-